

**QPRC**



# **Quarterly Budget Review Statement**

***For the quarter ended 31 December  
2024***

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**Executive Summary**

The purpose of this budget review statement is to present a summary of Council's financial performance for the year up to 31 December 2024 and to report on progress made against the original budget adopted by Council in its 2024-25 Operational Plan and subsequent budget adjustments.

This budget review contains budget adjustments identified as necessary to correctly reflect the re forecast timeline for the delivery of capital works and adjustments necessary to correct budget assumptions made when the 2024-25 budget was originally drafted.

**Budgeted Cash Position**

Council's cashflow and reserve movements are reported on page 26-29 of this Budget Review Statement.

The revised estimated net total cash movement over the year (after the second quarter budget adjustments) is an increase of \$1m. The total net change in cash from quarter one to quarter two is an increase of \$15.3m.

Council has continued to maintain a positive unrestricted cash balance, however this has been reduced from the forecast position of \$5.0m after the first quarter review to \$2.3m after the second quarter. This is a reduction of \$2.7m

The primary impacts to unrestricted cash include:

- Reduction to development application fees -\$1.3m
- Animal management facility - emergency decontamination works -\$600k
- reduced corporate cost recovery due to a reforecast of the capital works program -\$600k

**Development Application Fees:**

There has been a trend over the last few years of a decline in development applications. This has resulted in declining income being received from this source.

	No of Development applications			
	2024/25	2023/24	2022/23	2022/21
DA's	269	494	641	743
CC's	62	120	197	269

The figures for 2024/25 are for half of the financial year.

The decline in development is something the industry has been experiencing over the past 18 months and this is reflected across the state. This decline in assessments has impacted the income derived from this activity.

Councils original estimate of income from this source was developed in January 2024 and did not factor enough of this decline into the estimates, hence the requirement to readjust the expected income budget now.

This will continue to be monitored throughout the year.

**Budgeted Operating Result**

The Council's income and expenses, and net operating results are reported on page 4 of the Budget Review statement.

The revised consolidated estimated net operating result (before capital grants and contributions) for the the year to 30 June 2025 is a surplus of \$1.2m, which is a reduction of \$6.3m

The revised estimated net operating result (before capital grants and contributions) in the General Fund is a deficit of \$10.4m. This result is driven by a \$7m increase to the non cash item of depreciation.

Council revalues its total asset base on an annual basis. This is done by way of applying an indexation rate or seeking external specialised revaluations. The increase in councils asset base due to annual revaluations to represent Fair Value and the significant value of contributed assets from developers is impacting the value of depreciation year on year.

**Budgeted Capital Works Program**

Council is proposing to reduce the capital works program for 2024/25 by \$25.9m.

This program of works delivery has been re-forecast to take into consideration works that may continue into future financial years.

Adjustments to these budgets are being proposed in this second quarter to ensure the appropriate delivery timeframe is reflected in the budgets.

This will also result in minimal value of projects being carried forward into future years.

The primary driver behind these adjustments include:

- |   |          |
|---|----------|
| - Jerrabomberra Reservoir No2. This project will continue over the next 2 financial years | -\$15.8m |
| - Briars Sharrow Bridge upgrade   | -\$6.7m  |
| - Braidwood carpark renewal at 88 Wallace Street  | -\$2.0m  |

Capital works in Bungendore:

After the compulsory acquisition of Council and and property in Bungendore by the Department of Education, council commenced work on securing a site for a new Council administration building and the development of a new aquatic centre.

In September 2024, the Government announced that the property acquired from Council was no longer needed for their purposes and the property would be returned to Council.

Council has been negotiating a Deed of Settlement with the Minister for Education setting out what is required to return each property and reinstate the assets over a 5 year period. Council will use the balance of compensation funds to reinstate these assets and complete the design for the new pool in Bungendore.

**Report by responsible accounting officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

**31 December 2024**

It is my opinion that the Quarterly Budget Review Statement for Queanbeyan-Palerang Regional Council for the quarter ended 31/12/24 indicates that Council's short term projected financial position at 30/06/2025 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Current levels of unrestricted cash remains positive which allows Council to be able to respond to unforeseen unplanned events. Council is putting in place improved cash management procedures regarding reporting and monitoring of internal reserve balances, budget performance and grants claims management processes.

Council's long term financial position is reliant on the Council's ability to correct its General Fund deficit position. The adopted 2024-25 Operational Plan includes the second and third years of the special rate variation of 18% in 2024-25 and 2025-26.

My opinion above, that Council's projected financial position as at 30/06/2025 will be satisfactory has been based on the following factors, including remedial action already being taken:

1. A deficit general fund budget, when accumulated with previous years' deficits, is not financially sustainable. Future budgets need to be in surplus to restore to an adequate level of working capital. Opportunities to improve the general funds income has begun with the implementation of the special rate variation of 18% for 3 years. Focus needs to be on future year results. Depreciation, a non cash item, is having a significant impact on the general funds result.
2. A deficit budget relies on a deterioration of the capital base for ongoing operations. Opportunities to increase other revenue must be considered with each Operational Plan.
3. A deficit budget does not enable the governing body to plan for unforeseen events. Expenditure reductions including opportunities for efficiency savings and re-prioritisation of services to a financially sustainable level is to be a focus of each budget review.
4. Council's unrestricted cash position has improved. This position needs to be maintained.
5. Confirm council's objectives:
  - a) General fund expenditure does not exceed income
  - b) There is enough available cash to pay current liabilities
  - c) Assets are maintained to a standard that meets community expectations.

**Signed:** \_\_\_\_\_

**date:**

Tracy Sligar  
Responsible accounting officer

## Income &amp; expenses budget review statement

Budget review for the quarter ended 31 December 2024

## Income &amp; expenses - Council Consolidated

(\$000's)	Original budget 2024/25	Approved Changes					Revised budget 2024/25	Variations for this Dec Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
<b>Income</b>											
Rates and annual charges	111,118	-	-	-	-	-	111,118	784		111,902	110,724
User charges and fees	42,483	-	-	40	-	-	42,523	(1,470)		41,053	8,954
Other revenues	2,996	-	-	-	-	-	2,996	(249)		2,747	958
Grants and contributions - operating	20,042	-	-	448	-	-	20,490	910		21,400	5,993
Grants and contributions - capital	44,882	9,414	-	184	-	-	54,480	(11,838)		42,642	5,546
Interest and investment revenue	7,630	-	-	-	-	-	7,630	3,182		10,812	8,661
Net gain from disposal of assets	-	-	-	2,315	-	-	2,315	-		2,315	2,001
<b>Total income from continuing operations</b>	<b>229,151</b>	<b>9,414</b>	<b>-</b>	<b>2,987</b>	<b>-</b>	<b>-</b>	<b>241,552</b>	<b>(8,681)</b>		<b>232,871</b>	<b>142,837</b>
<b>Expenses</b>											
Employee benefits and on-costs	49,105	-	-	-	-	-	49,105	1,025		50,130	24,192
Borrowing costs	6,822	-	-	-	-	-	6,822	-		6,822	3,514
Materials and services	75,063	95	-	1,782	-	-	76,940	1,045		77,985	35,453
Depreciation and amortisation	44,601	-	-	-	-	-	44,601	7,424		52,025	26,490
Other expenses	2,019	-	-	-	-	-	2,019	-		2,019	1,035
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-		-	-
<b>Total expenses from continuing operations</b>	<b>177,610</b>	<b>95</b>	<b>-</b>	<b>1,782</b>	<b>-</b>	<b>-</b>	<b>179,487</b>	<b>9,494</b>		<b>188,981</b>	<b>90,684</b>
<b>Net operating result from continuing operations</b>	<b>51,541</b>	<b>9,319</b>	<b>-</b>	<b>1,205</b>	<b>-</b>	<b>-</b>	<b>62,065</b>	<b>(18,175)</b>		<b>43,890</b>	<b>52,153</b>
<b>Net Operating Result before Capital Items</b>	<b>6,659</b>	<b>(95)</b>	<b>-</b>	<b>1,021</b>	<b>-</b>	<b>-</b>	<b>7,585</b>	<b>(6,337)</b>		<b>1,248</b>	<b>46,607</b>

## Income &amp; expenses budget review statement

Budget review for the quarter ended 31 December 2024

## Income &amp; expenses - General Fund

(\$000's)	Original budget 2024/25	Approved Changes					Revised budget 2024/25	Variations for this Dec Qtr	Notes	Projected year end result	Actual YTD figures	Variance Surplus (Deficit)	Notes
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS							
<b>Income</b>													
Rates and annual charges	61,767	-	-	-	-	61,767	554	GF-1	62,321	61,955	188		
User charges and fees	19,716	-	-	40	-	19,756	(1,470)	GF-2	18,286	5,984	(13,772)		
Other revenues	2,841	-	-	-	-	2,841	(102)	GF-3	2,739	956	(1,885)		
Grants and contributions - operating	20,019	-	-	448	-	20,467	910	GF-4	21,377	5,993	(14,474)		
Grants and contributions - capital	40,193	9,264	-	105	-	49,562	(11,838)	GF-5	37,724	5,266	(44,296)		
Interest and investment revenue	2,010	-	-	-	-	2,010	1,450	GF-6	3,460	2,453	443		
Net gain from disposal of assets	-	-	-	2,315	-	2,315	-		2,315	2,001	(314)		
<b>Total income from continuing operations</b>	<b>146,546</b>	<b>9,264</b>	<b>-</b>	<b>2,908</b>	<b>-</b>	<b>158,718</b>	<b>(10,496)</b>		<b>148,222</b>	<b>84,608</b>	<b>(74,110)</b>		
<b>Expenses</b>													
Employee benefits and on-costs	41,520	-	-	-	-	41,520	975	GF-7	42,495	20,831	(20,689)		
Borrowing costs	6,003	-	-	-	-	6,003	-		6,003	3,045	(2,958)		
Materials and services	28,451	95	-	1,754	-	30,300	814	GF-8	31,114	19,049	(11,251)		
Depreciation and amortisation	32,335	-	-	-	-	32,335	6,934	GF-9	39,269	19,771	(12,564)		
Other expenses	2,019	-	-	-	-	2,019	-		2,019	1,035	(984)		
<b>Total expenses from continuing operations</b>	<b>110,328</b>	<b>95</b>	<b>-</b>	<b>1,754</b>	<b>-</b>	<b>112,177</b>	<b>8,723</b>		<b>120,900</b>	<b>63,731</b>	<b>(48,446)</b>		
<b>Net operating result from continuing operations</b>	<b>36,218</b>	<b>9,169</b>	<b>-</b>	<b>1,154</b>	<b>-</b>	<b>46,541</b>	<b>(19,219)</b>		<b>27,322</b>	<b>20,877</b>	<b>(122,556)</b>		
<b>Net operating result from all operations</b>	<b>36,218</b>	<b>9,169</b>	<b>-</b>	<b>1,154</b>	<b>-</b>	<b>46,541</b>	<b>(19,219)</b>		<b>27,322</b>	<b>20,877</b>	<b>(122,556)</b>		
<b>Net Operating Result before Capital Items</b>	<b>(3,975)</b>	<b>(95)</b>	<b>-</b>	<b>1,049</b>	<b>-</b>	<b>(3,021)</b>	<b>(7,381)</b>		<b>(10,402)</b>	<b>15,611</b>	<b>(78,260)</b>		

**Income & expenses budget review statement - General Fund****Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

**Notes Details**

	Income Statement		Capital Works	Cash	Reserve Movements		Change to unrestricted cash
	Operating income	Operating expenses	Capital Expenses	Proceeds from asset sales	Transfer to reserve	Transfer from reserve	
<b>GF-1 <u>Rates and Annual Charges</u></b> Income from rates and annual charges are above originally forecast due to growth in assessments Additional income from Stormwater levy is transferred to the reserve.	554,000				10,000		544,000
<b>GF-2 <u>User Charges and Fees</u></b> Fees associated with Development applications, including inspections and compliance certificates have been below originally budgeted for. DA numbers have been declining which is impacting this income source.	(1,380,000)						(1,380,000)
Fees charged on credit card transactions are below what was originally budgeted. This is a fee that is determined by level of usage, which is difficult to forecast. This income source will be monitored over the remainder of the financial year.	(90,000)						(90,000)
<b>GF-3 <u>Other Revenue</u></b> Increased legal fees recovered due to legal action being resolved Adjustment to income and expense to align with timing of tenancy commencing on levels 3, 4 & 5	143,000 (245,000)						143,000 (36,000)
<b>GF-4 <u>Operating Grants</u></b> Council received the following new grants: Commonwealth Government Housing Support Program Supporting Spontaneous Volunteers Queanbeyan Community Drug Action Team (CDAT) NSW Emergency Services Funding Reform - preliminary Land classifications	720,000 100,000 6,500 84,000	720,000 100,000 10,000				3,500	0 0 0 84,000
<b>GF-5 <u>Capital Grants</u></b> Stronger country communities funding received 2024/25 for the Showground Pavilion finalised 23/24 Capital projects delivery have been reforecast into a future financial year resulting in a reduction to the grant income being recognised in 2024/25 along with the corresponding capital expenditure. The projects include: Women's Changeroom Freebody Oval - Investing in our Communities and Regional Growth Initiative Briars Sharrow Bridge upgrade - Regional Roads Program Reschs Creek Bridge upgrade - Regional Roads Program 88 Wallace Street Carpark renewal - Investing in our Communities Bungendore Sports Hub Netball, Civil and Landscaping - Investing in our Communities Captains Flat Pool leak rectification - Stronger Country Communities Fund	402,000 (2,212,000) (6,587,000) (625,000) (1,880,000) (821,000) (115,000)		(2,212,000) (6,587,000) (625,000) (1,880,000) (821,000) (115,000)				402,000
<b>GF-6 <u>Interest</u></b>							



## Income &amp; expenses budget review statement - General Fund

## Recommended changes to revised budget

Budget Variations being recommended include the following material items:

## Notes Details

	Income Statement		Capital Works	Cash	Reserve Movements		Change to unrestricted cash
	Operating income	Operating expenses	Capital Expenses	Proceeds from asset sales	Transfer to reserve	Transfer from reserve	
Councils interest on investment income is higher than budgeted due to a conservative approach to setting the original budget and considering the budgeted expenditure levels from cash reserves. Additional funds are to be transferred to reserve as a portion of this income relates to developer contributions income. This will continue to be monitored.	1,450,000				2,494,000		(1,044,000)
<b>GF-7 Employee Benefits</b>							
Reallocation of costs no longer attributable to capital works that have been delayed		387,000	(387,000)				0
The timing of corporate cost recovery associated with Water and Sewer Fund capital works have been re-forecast to a future year, aligning with the delivery of the capital works		588,000					(588,000)
<b>GF-8 Materials and Services</b>							
Braidwood trees		167,000				167,000	0
Artificial Intelligence training		20,000					(20,000)
IT hardware procurement for staff needs		13,000					(13,000)
Donation to Bungendore Tennis club as per council resolution 524/24		9,000					(9,000)
SEWAP and Biosecurity Weed Control programs to be undertaken, funded by grant funds held in reserve		69,000				69,000	0
Efficiency savings from changes to printing functionality		(13,000)					13,000
<b>GF-9 Depreciation</b>							
Increase to the Waste fund depreciation due to a reforecast of these costs after assets were revalued in 2023/24		6,934,000					
<b>Total</b>	<b>(10,495,500)</b>	<b>8,723,000</b>	<b>(12,627,000)</b>	<b>0</b>	<b>2,504,000</b>	<b>239,500</b>	<b>(1,994,000)</b>

## Income &amp; expenses budget review statement

Budget review for the quarter ended 31 December 2024

## Income &amp; expenses - Waste

(\$000's)	Original budget 2024/25	Approved Changes					Revised budget 2024/25	Variations for this Dec Qtr	Notes	Projected year end result	Actual YTD figures	Variance Surplus (Deficit)	Notes
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS							
<b>Income</b>													
Rates and annual charges	15,004					15,004	230	W-1	15,234	15,152	148		
User charges and fees	1,393					1,393	-		1,393	558	(835)		
Other revenues	155					155	(147)	W-2	8	2	(153)		
Grants and contributions - operating						-	-		-	-	-		
Grants and contributions - capital						-	-		-	-	-		
Interest and investment revenue	919					919	232	W-3	1,151	840	(79)		
Net gain from disposal of assets						-	-		-	-	-		
<b>Total income from continuing operations</b>	<b>17,471</b>	-	-	-	-	<b>17,471</b>	<b>315</b>		<b>17,786</b>	<b>16,552</b>	<b>(919)</b>		
<b>Expenses</b>													
Employee benefits and on-costs	2,875					2,875	-		2,875	1,168	(1,707)	1	
Borrowing costs	317					317	-		317	169	(148)		
Materials and services	12,428					12,428	-		12,428	5,250	(7,178)		
Depreciation and amortisation	396					396	490	W-4	886	449	53		
Other expenses						-	-		-	-	-		
<b>Total expenses from continuing operations</b>	<b>16,016</b>	-	-	-	-	<b>16,016</b>	<b>490</b>		<b>16,506</b>	<b>7,036</b>	<b>(8,980)</b>		
<b>Net operating result from all operations</b>	<b>1,455</b>	-	-	-	-	<b>1,455</b>	<b>(175)</b>		<b>1,280</b>	<b>9,516</b>	<b>(9,899)</b>		
<b>Net Operating Result before Capital Items</b>	<b>1,455</b>	-	-	-	-	<b>1,455</b>	<b>(175)</b>		<b>1,280</b>	<b>9,516</b>	<b>(9,899)</b>		

**Income & expenses budget review statement - Waste Fund**

**Variance Analysis**

Notes	Amount	Details
1	(1,707,000)	Employee benefits and oncosts - below forecast budget. The Waste unit is progressing with significant recruitment and expect to see positions filled by the end of the financial year. These costs will be monitored to determine whether an adjustment will be required in the next quarter.

**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

Notes	Details	Income Statement		Capital Works	Cash	Reserve Movements	
		Operating income	Operating expenses	Capital Expenses	Proceeds from asset sales	Transfer to reserve	Transfer from reserve
W-1	Income from rates and annual charges are above originally forecast due to growth in assessments	230,000				230,000	
W-2	Income for other sundry income will not eventuate	(147,000)				(147,000)	
W-3	Councils interest on investment income is higher than budgeted due to a conservative approach to setting the original budget and considering the budgeted expenditure levels from cash reserves. This will continue to be monitored.	232,000				232,000	
W-4	Increase to the Waste fund depreciation due to a reforecast of these costs after assets were revalued in 2023/24		490,000				
<b>Total</b>		<b>315,000</b>	<b>490,000</b>	<b>0</b>	<b>0</b>	<b>315,000</b>	<b>0</b>

## Income &amp; expenses budget review statement

Budget review for the quarter ended 31 December 2024

## Income &amp; expenses - Water Fund

(\$000's)	Original budget 2024/25	Approved Changes					Revised budget 2024/25	Variations for this Dec Qtr	Notes	Projected year end result	Actual YTD figures	Variance Surplus (Deficit)	Notes
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs							
<b>Income</b>													
Rates and annual charges	9,769	-				9,769	-			9,769	9,492	(277)	
User charges and fees	18,934	-				18,934	-			18,934	2,225	(16,709)	1
Other revenues	-	-				-	-			-	-	-	
Grants and contributions - operating	-	-				-	-			-	-	-	
Grants and contributions - capital	1,154	-				1,154	-			1,154	188	(966)	2
Interest and investment revenue	1,467	-				1,467	1,000	WF-1		2,467	1,956	489	
Net gain from disposal of assets	-	-				-	-			-	-	-	
<b>Total income from continuing operations</b>	<b>31,324</b>	-	-	-	-	<b>31,324</b>	<b>1,000</b>			<b>32,324</b>	<b>13,861</b>	<b>(17,463)</b>	
<b>Expenses</b>													
Employee benefits and on-costs	1,257	-				1,257	50	WF-2		1,307	876	(381)	3
Borrowing costs	195	-				195				195	114	(81)	
Materials and services	20,758	-		14		20,772	231	WF-3		21,003	6,834	(13,938)	
Depreciation and amortisation	4,559	-				4,559				4,559	2,375	(2,184)	
Other expenses	-	-				-	-			-	-	-	
<b>Total expenses from continuing operations</b>	<b>26,769</b>	-	-	<b>14</b>	-	<b>26,783</b>	<b>281</b>			<b>27,064</b>	<b>10,199</b>	<b>(16,584)</b>	
<b>Net operating result from all operations</b>	<b>4,555</b>	-	-	<b>(14)</b>	-	<b>4,541</b>	<b>719</b>			<b>5,260</b>	<b>3,662</b>	<b>(34,047)</b>	
<b>Net Operating Result before Capital Items</b>	<b>3,401</b>	-	-	<b>(14)</b>	-	<b>3,387</b>	<b>719</b>			<b>4,106</b>	<b>3,474</b>	<b>(33,081)</b>	

**Budget review statement - Water Fund**

**Variance Analysis**

Notes	Amount	Details
1	(16,709,000)	Water & sewer usage charges aim to be billed on a quarterly cycle. A timing issue has meant that the second quarter fees and charges income will not be recognised until the third quarter. This timing issue with meter reads will be reduced with the increased rollout of the new smart meters.
2	(966,000)	This income source is primarily from capital developer contributions both cash and non cash. Non cash capital contributions in the form of contributed assets are recognised at the end of the financial year.
3	(381,000)	Staff within the Water and Sewer funds work on projects across both funds. An underspend in one fund can be offset by an overspend in the other fund. These costs will be monitored and a budget adjustment may be required in the third quarter.

**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

Notes	Details	Income Statement		Capital Works	Cash	Reserve Movements	
		Operating income	Operating expenses	Capital Expenses	Proceeds from asset sales	Transfer to reserve	Transfer from reserve
WF-1	Councils interest on investment income is higher than budgeted due to a conservative approach to setting the original budget and considering the budgeted expenditure levels from cash reserves. As a large portion of capital works is being reallocated to a future year, this results in higher than expected levels of cash on hand, which has improved the interest income earned.	1,000,000				1,000,000	
WF-2	Costs associated with investigating the root cause of PFAS in the Bungendore water network. These investigations are being managed by General fund council staff. This is transfer from the Water Fund to the General Fund		50,000				50,000
WF-3	The water fund's contribution towards works undertaken for the Nellie Hamilton Centre to cover the costs associated with extending and replacing water mains		231,000				231,000
<b>Total</b>		<b>1,000,000</b>	<b>281,000</b>	<b>0</b>	<b>0</b>	<b>1,000,000</b>	<b>281,000</b>

## Income &amp; expenses budget review statement

Budget review for the quarter ended 31 December 2024

## Income &amp; expenses - Sewer Fund

(\$000's)	Original budget 2024/25	Approved Changes					Revised budget 2024/25	Variations for this Dec Qtr	Notes	Projected year end result	Actual YTD figures	Variance Surplus (Deficit)	Notes
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS							
<b>Income</b>													
Rates and annual charges	24,578	-	-	-	-	-	24,578			24,578	24,125	(453)	
User charges and fees	2,440	-	-	-	-	-	2,440			2,440	187	(2,253)	1
Other revenues	-	-	-	-	-	-	-			-	-	-	
Grants and contributions - operating	23	-	-	-	-	-	23			23	-	(23)	
Grants and contributions - capital	3,535	150	-	79	-	-	3,764			3,764	92	(3,672)	2
Interest and investment revenue	3,234	-	-	-	-	-	3,234	500	SF-1	3,734	3,412	178	
Net gain from disposal of assets	-	-	-	-	-	-	-			-	-	-	
<b>Total income from continuing operations</b>	<b>33,810</b>	<b>150</b>	<b>-</b>	<b>79</b>	<b>-</b>	<b>-</b>	<b>34,039</b>	<b>500</b>		<b>34,539</b>	<b>27,816</b>	<b>(6,223)</b>	
<b>Expenses</b>													
Employee benefits and on-costs	3,453	-	-	-	-	-	3,453			3,453	1,317	(2,136)	3
Borrowing costs	307	-	-	-	-	-	307			307	186	(121)	
Materials and services	13,426	-	-	14	-	-	13,440			13,440	4,320	(9,120)	
Depreciation and amortisation	7,311	-	-	-	-	-	7,311			7,311	3,895	(3,416)	
Other expenses	-	-	-	-	-	-	-			-	-	-	
<b>Total expenses from continuing operations</b>	<b>24,497</b>	<b>-</b>	<b>-</b>	<b>14</b>	<b>-</b>	<b>-</b>	<b>24,511</b>	<b>-</b>		<b>24,511</b>	<b>9,718</b>	<b>(14,793)</b>	
<b>Net operating result from all operations</b>	<b>9,313</b>	<b>150</b>	<b>-</b>	<b>65</b>	<b>-</b>	<b>-</b>	<b>9,528</b>	<b>500</b>		<b>10,028</b>	<b>18,098</b>	<b>(21,016)</b>	
<b>Net Operating Result before Capital Items</b>	<b>5,778</b>	<b>-</b>	<b>-</b>	<b>(14)</b>	<b>-</b>	<b>-</b>	<b>5,764</b>	<b>500</b>		<b>6,264</b>	<b>18,006</b>	<b>(17,344)</b>	

**Budget review statement - Sewer Fund**

**Variance Analysis**

Notes	Amount	Details
1	(2,253,000)	Water & sewer usage charges aim to be billed on a quarterly cycle. A timing issue has meant that the second quarter fees and charges income will not be recognised until the third quarter. This timing issue with meter reads will be reduced with the increased rollout of the new smart meters.
2	(3,672,000)	This income source is primarily from capital developer contributions both cash and non cash. Non cash capital contributions in the form of contributed assets are recognised at the end of the financial year. Capital grants are linked to the progress of capital works that they are funding. This income is recognised as Council becomes entitled to the grant income.
3	(2,136,000)	Staff within the Water and Sewer funds work on projects across both funds. An underspend in one fund can be offset by an overspend in the other fund. These costs will be monitored and a budget adjustment may be required in the third quarter.

**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

Notes	Details	Income Statement		Capital Works		Cash	Reserve Movements	
		Operating income	Operating expenses	Capital Expenses	Project Management Charge	Proceeds from asset sales	Transfer to reserve	Transfer from reserve
SF-1	Councils interest on investment income is higher than budgeted due to a conservative approach to setting the original budget and considering the budgeted expenditure levels from cash reserves. As a large portion of capital works is being reallocated to a future year, this results in higher than expected levels of cash on hand, which has improved the interest income earned.	500,000					500,000	
<b>Total</b>		<b>500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>500,000</b>	<b>0</b>

## Capital budget review statement

Budget review for the quarter ended 31 December 2024

## Capital budget - Council Consolidated

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Dec Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
<b>Capital expenditure</b>											
New assets											
- Plant & equipment		17		44		61			61	38	
- Land & buildings	5,825	2,746		(3)		8,568	(3,121)		5,447	977	
- Roads, Bridges & Footpaths	7,141	1,382		281		8,804	(5,698)		3,106	724	
- Drainage	468			-		468	(416)		52	8	
- Other	1,700	614		-		2,314			2,314	289	
- Water Network	16,364	1,830		-		18,194	(15,509)	CB-4	2,685	124	
- Sewer Network	15,841	940		(14,772)		2,009	(26)	CB-3	1,983	468	
Renewal assets (replacement)											
- Plant & equipment	4,270	27		-		4,297	20		4,317	1,222	
- Land & buildings	3,974	1,661		13		5,648	(12)		5,636	931	
- Roads, bridges, footpaths	23,256	12,574		658		36,488	(541)		35,947	9,075	
- Drainage	1,400			-		1,400	-		1,400	-	
- Other	3,450	264		-		3,714	95		3,809	200	
- Water Network	5,351	438		-		5,789	(324)	CB-4	5,465	1,584	
- Sewer Network	13,062	319		(9,908)		3,473	(388)	CB-3	3,085	199	
<b>Total capital expenditure</b>	<b>102,102</b>	<b>22,812</b>	<b>-</b>	<b>(23,687)</b>	<b>-</b>	<b>101,227</b>	<b>(25,920)</b>		<b>75,307</b>	<b>15,839</b>	
<b>Capital funding</b>											
Fees & other untied funding	548	-		(302)		246			246	26	
Grants & contributions	23,169	9,414		218		32,801	(12,239)		20,562	7,471	
Reserves:											
- External restrictions/reserves	56,678	11,805		(20,679)		47,804	(13,738)		34,066	5,205	
- Internal restrictions/reserves	10,991	1,593		(2,119)		10,465	(557)		9,908	2,623	
New loans				-		-			-	-	
Receipts from sale of assets											
- Plant & equipment	500			-		500			500	514	
- Land & buildings				-		-			-	-	
<b>Total capital funding</b>	<b>91,886</b>	<b>22,812</b>	<b>-</b>	<b>(22,882)</b>	<b>-</b>	<b>91,816</b>	<b>(26,534)</b>		<b>65,282</b>	<b>15,839</b>	
<b>Net capital funding - surplus/(deficit) from General Revenue</b>	<b>(10,216)</b>	<b>-</b>	<b>-</b>	<b>805</b>	<b>-</b>	<b>(9,411)</b>	<b>(614)</b>		<b>(10,025)</b>	<b>-</b>	



**Capital budget review statement**

Budget review for the quarter ended 31 December 2024  
**Capital budget - Council Consolidated**

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Dec Qtr	Projected year end result	Actual YTD figures	YTD Actuals and Commitments total	Variance Surplus (Deficit)	Notes
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs							
<b>Plant &amp; Equipment</b>													
Library Public PC Refresh	0	0		44		44		44	0	0	0	44	
Plant Replacement Program	4,000	0		0		4,000		4,000	995	1,103	2,098	1,902	
<b>Total Plant &amp; Equipment</b>	<b>4,000</b>	<b>0</b>		<b>44</b>	<b>0</b>	<b>4,044</b>	<b>0</b>	<b>4,044</b>	<b>995</b>	<b>1,103</b>	<b>2,098</b>		
<b>Office Equipment</b>													
Computer Hardware Replacement Program	74	0		27		101	20	121	88	7	95	26	CB-1
Network Hardware Replacement Program	95	27		(27)		95		95	58	0	58	37	
Library Purchases Books and Non Books	100	0		0		100		100	5	0	5	95	
Drive Thru Libraries	0	17		0		17		17	0	0	0	17	
<b>Total Office Equipment</b>	<b>270</b>	<b>44</b>		<b>(0)</b>	<b>0</b>	<b>314</b>	<b>20</b>	<b>334</b>	<b>151</b>	<b>7</b>	<b>158</b>		
<b>Land</b>													
Braidwood Recreation Ground Construction	0	27		0		27		27	0	0	0	27	
Legal Matter: QPRC v DOE Compulsory Acquisition Compensation	113	0		0		113		113	0	0	0	113	
<b>Total Land</b>	<b>113</b>	<b>27</b>		<b>0</b>	<b>0</b>	<b>140</b>	<b>0</b>	<b>140</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Depreciable Land Improvements</b>													
Bungendore sports hub Stage 1	0	16		(16)		0		0	0	0	0	0	
Frogs Hollow Landscaping	0	181		0		181		181	162	24	186	(4)	
<b>Total Depreciable Land Improvements</b>	<b>0</b>	<b>197</b>		<b>(16)</b>	<b>0</b>	<b>181</b>	<b>0</b>	<b>181</b>	<b>162</b>	<b>24</b>	<b>186</b>		
<b>Buildings</b>													
Regional Sports Complex - Stage 1	0	0		0		0		0	(361)	57	(304)	304	
Heritage Library Interior Refurbishment - Building	312	26		0		338		338	0	0	0	338	
Nellie Hamilton Centre	0	1,327		0		1,327		1,327	462	288	750	577	
Queanbeyan Museum - Refurbishment	25	0		0		25		25	0	0	0	25	
Jerrabomberra Community Centre Property Improvements	0	21		0		21		21	0	0	0	21	
The Q Performing Arts - Fire System	1,000	0		0		1,000		1,000	0	0	0	1,000	
Braidwood - Council Offices - Customer Area	40	0		0		40		40	0	0	0	40	
Construction of Googong Sub-Depot - Parks	0	47		0		47		47	0	0	0	47	
Braidwood Depot Washbay Construction	0	30		0		30		30	0	19	19	11	
Bungendore - Mulloon RFS Station - Design and Construction	0	326		0		326		326	171	40	211	115	
Braidwood Depot Security gates and repair to workshop	156	89		0		245		245	0	0	0	245	
Queanbeyan Aquatic Centre Upgrade Change Rooms	0	183		0		183		183	233	0	233	(50)	

**Capital budget review statement**

Budget review for the quarter ended 31 December 2024  
**Capital budget - Council Consolidated**

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Dec Qtr	Projected year end result	Actual YTD figures	YTD Actuals and Commitments		Variance Surplus (Deficit)	Notes
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					Commitments	total		
19-21 Gibraltar Street Bungendore Office Construction	3,640	0		0				3,640	670	207	877	2,763		
Captains Flat Community Hall - fire affected	0	3		0				3		0	0	3		
Queanbeyan Archery Club	0	0		19				19		0	0	19		
Braidwood Showground Toilet Block/Yard Works	0	7		0				7	10	0	10	(3)		
Generator Connection Points	0	8		0				8		0	0	8		
Captains Flat Pool leak rectification	0	599		0				599		0	0	0	CB-1	
Lead Abatement for Foxlow Parklet	0	410		0				410	2	58	60	350		
13 Gibraltar Street - Temporary Relocation of Bungendore Office	140	0		0				140		0	0	140		
Captain Flat Aquatic Centre - Energy Efficient Measures	26	0		0				26		0	0	26		
Seiffert Oval Upgrade Amenities - Blues Club	624	0		0				624	22	17	39	585		
Taylor Park Fencing	0	0		0				0	7	0	7	(7)		
Women's Rugby Changeroom - Freebody Oval	2,340	187		7				2,534	3	0	3	231	CB-1	
Bungendore Sports Hub - Netball, Civil and Landscaping	1,000	921		0				1,921	66	0	66	1,034	CB-1	
Kitchen and Building Refurbishment - Senior Citizens QBN	50	0		0				50		0	0	50		
Queanbeyan Showground Pavilion Fit out/ Toilets	250	0		0				250	208	42	250	0		
Greenway 355 Committee - capital works	33	0		0				33		0	0	33		
Bicentennial Hall Kitchen Upgrade	50	0		0				50		0	0	50		
Shade Structure at David Madew and Coolebah Park Playgrounds	0	0		0				0	47	0	47	(47)		
Animal Management Facility	0	0		0				0	0	0	0	0	CB-1	
<b>Total Buildings</b>	<b>9,686</b>	<b>4,184</b>		<b>26</b>	<b>0</b>	<b>0</b>		<b>13,896</b>	<b>1,540</b>	<b>728</b>	<b>2,268</b>			
<b>Other Structures</b>														
Security Project - Enhancements	374	0		0				374	24	12	36	350		
First Nations Acknowledgement to Country	0	156		0				156	31	0	31	125		
Braidwood Landfill reinstatement	468	0		0				468	62	138	200	406	1	
General Capital expenses - Existing facilities	56	0		0				56	0	0	0	56	1	
Memorial Park Development	0	353		0				353	138	255	393	215		
Reclaim Dam Site Lanyon Drive Cemetery	0	29		0				29	7	0	7	22		
<b>Total Other Structures</b>	<b>899</b>	<b>538</b>		<b>0</b>	<b>0</b>	<b>0</b>		<b>1,437</b>	<b>262</b>	<b>405</b>	<b>667</b>			
<b>Roads</b>														
<b>Local Road Reseal Program</b>														
Local Roads Renewal	3,202	425		(232)				3,395	96	75	171	3,299		
Queanbeyan- Surveyor Street - Reseal									1		1	(1)		
14/15 Road Reseal - Morton Street wearing surface									38		38	(38)		
Queanbeyan - Agnes Avenue Reseal									6		6	(6)		
Bungendore, Candy Road - Reseal									82		82	(82)		
Queanbeyan, Peony Place - Reseal									4		4	(4)		
Little Bombay Road- Culvert & Approach Remediation Project	0	0		109				109	8	0	8	101		
Lucky Pass Road -Reseal									7		7	(7)		
Williamsdale Road -Reseal									175		175	(175)		
Bass Sreett Cul de sac									33	0	33	(33)		
Paterson Parade Cul de sac									59	0	59	(59)		
Paterson Street & Bedford Street Intersection									15	0	15	(15)		
Bedford Street patch									20	0	20	(20)		
Kendall Avenue patch									11	0	11	(11)		
<b>Local Road Resheeting program</b>														
Local Road - Resheeting Program	513	0		(83)				429	87	0	87	342		
Matthews Lane - Resheet									41	0	41	(41)		
Parlour Creek Road - Resheet									6	0	6	(6)		

**Capital budget review statement**

Budget review for the quarter ended 31 December 2024  
**Capital budget - Council Consolidated**

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Dec Qtr	Projected year end result	Actual YTD figures	YTD Actuals and Commitments total	Variance Surplus (Deficit)	Notes
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS							
<b>Regional Road Reseal Program</b>													
Bungendore, Tarago Road Reseal									163		163	(163)	
Regional Road Reseals - Cooma Road									83		83	(83)	
<b>Road To Recovery Program</b>													
Road to Recovery Budget	1,589	0		(1,523)		66		66	0	0	0	66	
Hoskinstown Road	0	41		2		43		43	0	0	0	43	
Burra Road	0	26		2		28		28	0	0	0	28	
Hoskinstown Road	0	0		503		503		503	1	10	11	502	
Burra Road - Lagoon Road to Williamsdale Road	0	0		736		736		736	6	11	17	730	
Ellendon Street	0	0		284		284		284	2	12	14	282	
<b>Monaro Program</b>													
Stewarts Crossing - construct and seal	0	0		0		0		0	3	0	3	(3)	
Ningeenimble - construct & seal	0	0		0		0		0	73	77	150	(73)	
Durran Durra - Reconstruct, widen & seal	0	14		0		14		14	0	0	0	14	
Bungendore, roundabout on Malbon Street	0	10		0		10		10	0	9	9	10	
<b>Local Roads &amp; Community Infrastructure program</b>													
Agnes Ave, Queanbeyan - Surveyor to Early Street	0	160		6		166		166	135	0	135	31	
Burra Road - London Bridge to Candy Road	0	165		6		171		171	0	0	0	171	
Burra Road - Plummers to Burra Creek Bridge	0	0		0		0		0	66	0	66	(66)	
Cassidy Street Queanbeyan - Gilmore Place to Adams Street	0	69		3		72		72	0	10	10	72	
Fergus Road Queanbeyan - Mcintosh to Christopher Crescent	0	0		29		29		29	0	10	10	29	
Fergus Road Queanbeyan - Christopher Crescent to Ross Road	0	0		40		40		40	0	10	10	40	
George Street Queanbeyan - Campbell to Stormaway Road	0	122		5		127		127	89	0	89	38	
Kendall Avenue Queanbeyan - Lorn to Stephen Road	0	100		4		104		104	0	10	10	104	
Kendall Avenue Queanbeyan - Stephen Road to Canberra Avenue	0	42		2		44		44	0	0	0	44	
Morisset Street Queanbeyan- Crawford to Lowe Street	0	80		4		84		84	86	0	86	(2)	
Munro Road Queanbeyan - Ross to Spindelove Street	0	91		4		95		95	0	10	10	95	
Uriarra Road Queanbeyan - Kendall to Railway	0	58		2		60		60	86	0	86	(26)	
Wycombe Street Queanbeyan - Corner near Southern Trucks	0	28		2		30		30	0	0	0	30	
Wycombe Street Queanbeyan - Corner near Bass Street	0	76		3		79		79	59	0	59	20	
Wycombe Street Queanbeyan - Barber to Bass Street	0	56		2		58		58	62	0	62	(4)	
Hoskinstown Road - From Trucking Yard Lane	0	0		5		5		5	0	0	0	5	
Reidsdale Road - Araluen to Monga Lane	0	460		18		478		478	0	0	0	478	
Williamsdale Road extend seal	0	0		0		0		0	455	23	478	(455)	
Halfway Creek Road	0	0		0		0		0	19	6	25	(19)	

**Capital budget review statement**

Budget review for the quarter ended 31 December 2024  
**Capital budget - Council Consolidated**

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Dec Qtr	Projected year end result	Actual YTD figures	YTD Actuals and Commitments total	Variance Surplus (Deficit)	Notes
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs							
<b>Local Road Rehabilitation program</b>													
Rehab Tarago Road Between Mt Fairy and Goulburn	0	0		0		0		0	4	9	13	(4)	
Local Roads Rehabilitation	1,599	0		0		1,599	(265)	1,334	0	40	40	1,334	CB-1
Larbert Road rehabilitation							775	775			0	775	CB-1
<b>Regional Roads Program</b>													
Captains Flat Road - Stabilise and Drainage	1,680	0		0		1,680		1,680	31	19	50	1,649	
Cooma Road - Stabilise	1,500	0		0		1,500		1,500	0	45	45	1,500	
Nerriga Road - Stabilise	1,050	0		0		1,050	600	1,650	6	35	41	1,644	CB-1
Regional Road Block Grant - Capital	453	0		0		453		453	0	0	0	453	
Old Cooma Road Stage 2 - Googong Road - ELP	0	68		0		68		68	0	0	0	68	
Ellerton Drive Extension	0	450		0		450		450	1	0	1	449	
Monaro Street (Lowe to Crawford)	728	0		0		728		728	389	509	898	339	
Blackspot-Crawford,Antill & Erin Intersection Safety Up	0	0		0		0		0	32	0	32	(32)	
Ellendon Street Stabilisation -King Street to Trucking Yard lane	0	170		0		170		170	0	3	3	170	
Norton Road - Stabilise	0	0		0		0		0	159	16	175	(159)	
Foster Street Queanbeyan - Stabilise	0	0		0		0		0	85	0	85	(85)	
Oallen Road - Rehabilitation	0	0		0		0	2,049	2,049	2,723	1,922	4,645	(674)	CB-1
Morrisett Street - Crawford Street to Lowe Street	0	0		0		0		0	0	0	0	0	
Cooma Road Culvert at Laurieville	0	0		26		26		26	0	0	0	26	
Cooma Road Culvert Misaligned	0	0		172		172		172	0	0	0	172	
Nerriga Road	0	0		0		0		0	0	0	0	0	
Captains Flat Road Reconstruction	0	43		0		43		43		(1)	(1)	43	
Tarago Road Upgrade	500	0		0		500		500	31	18	49	469	
Nerriga Road Upgrade	4,000	0		0		4,000		4,000	0	0	0	4,000	
South Jerrabomberra Northern Entry Road	0	0		0		0		0	7	0	7	(7)	
Bus Shelter Installation Round 1	0	128		5		133		133	12	0	12	121	
Learn-to-Ride Facility -South JerraTown Park	0	170		0		170		170	93	0	93	77	
Queanbeyan - Southbar Road T Intersection	0	12		3		15		15	0	0	0	15	
Old Cooma Road - Stage 3	250	0		0		250		250	2	0	2	248	
Pedestrian Access & Mobility Plan	416	0		0		416		416	0	0	0	416	
Purchase part of Lot 2 DP 1276285 (McCusker Drive BGD)	0	15		0		15		15	0	0	0	15	
Mac's Reef Road & Bungendore Road Intersection Safety	926	0		0		926		926	34	10	44	892	
Jerrabomberra Traffic Campaign	436	0		64		500		500	37	0	37	463	
<b>Total Roads</b>	<b>18,842</b>	<b>3,080</b>		<b>203</b>	<b>0</b>	<b>0</b>	<b>22,125</b>	<b>3,159</b>	<b>25,284</b>	<b>5,723</b>	<b>2,899</b>	<b>8,622</b>	
<b>Stormwater</b>													
Bungendore Overflow Channel	468	0		0		468	(416)	52	8	0	8	44	
Braidwood Drainage Design	150	0		0		150		150	0	150	150	150	
Braidwood Sportsground Drainage	50	0		0		50		50	0	0	0	50	
Bungendore Sportground Drainage	200	0		0		200		200	0	0	0	200	
Stormwater Renewal	1,000	0		0		1,000		1,000	0	0	0	1,000	
<b>Total Stormwater</b>	<b>1,868</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>1,868</b>	<b>(416)</b>	<b>1,452</b>	<b>8</b>	<b>150</b>	<b>158</b>	
<b>Network Water</b>													
Queanbeyan Water Telemetry - Radio Up/Gs	156	0		0		156	(154)	2	1	0	1	1	CB-2
Water Refill Station for Captains Flat	10	0		0		10		10	0	0	0	10	2
North Elmslea Reservoir	0	218		0		218		218	0	116	116	218	2
Shoalhaven Pump station and rising main	104	0		0		104	(104)	0	0	0	0	0	CB-2
Water Services Connections - Palerang	56	0		0		56		56	26	0	26	30	2
Water Connections - Queanbeyan	148	0		0		148		148	0	0	0	148	2
Palerang Water Meter Replacement Program	416	0		0		416	(66)	350	99	109	208	251	CB-2
Bungendore Reservoir Renewal Work	364	91		0		455	281	736	0	16	16	736	CB-2

Capital budget review statement

Budget review for the quarter ended 31 December 2024  
Capital budget - Council Consolidated

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Dec Qtr	Projected year end result	Actual YTD figures	YTD Actuals and Commitments total	Variance Surplus (Deficit)	Notes
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs							
Queanbeyan Mains	312	0		0		312		312		0	312	2	
Queanbeyan to Bungendore Bulk Water Pipeline - Survey, Investigation,	0	1,521		0		1,521		1,521	81	63	1,440	2	
Queanbeyan Water Meter Replacement Program	520	0		0		520		520		109	520	2	
Jerrabomberra Reservoir No 2	15,990	0		0		15,990	(15,790)	200		0	200	CB-2	
Cooma St - Water Main Replacement - Kenneth Place	3,640	438		0		4,078		4,078	1,457	2,646	4,103	2	
<b>Total Network Water</b>	<b>21,715</b>	<b>2,268</b>		<b>0</b>	<b>0</b>	<b>23,984</b>	<b>(15,833)</b>	<b>8,151</b>	<b>1,664</b>	<b>3,059</b>	<b>4,723</b>		
<b>Network Waste Water</b>													
Queanbeyan Sewage Treatment Plant Upgrade	26,357	797		(24,770)		2,384		2,384	321	720	1,041	2,063	3
Queanbeyan Sewer Mains Rehabilitation	312	0		0		312		312	26	0	26	286	3
Sewer Connections – Palerang	21	0		0		21		21	0	0	0	21	3
Sewer Connections – Queanbeyan	21	0		0		21		21	0	0	0	21	3
Queanbeyan - Telemetry	156	0		0		156	(154)	2	1	0	1	1	CB-3
Bungendore Sewage Treatment Plant - Stage 1	0	462		0		462		462	203	406	609	259	3
Queanbeyan Sewer Pump stations	260	0		0		260	(260)	0	0	0	0	0	CB-3
Queanbeyan Sewage Treatment Plant pond embankment drainage filter	1,775	0		0		1,775		1,775	44	0	44	1,731	3
Private works – sewer extension Wallace Street	0	0		60		60		60	50	0	50	10	3
Private Works – sewer extension Wilson Street	0	0		30		30		30	22	0	22	8	3
<b>Total Network Waste Water</b>	<b>28,903</b>	<b>1,259</b>		<b>(24,679)</b>	<b>0</b>	<b>5,482</b>	<b>(414)</b>	<b>5,068</b>	<b>667</b>	<b>1,126</b>	<b>1,793</b>		
<b>Bridges</b>													
Mulloon Creek Causeway – Concrete box culvert installation	603	0		0		603		603	0	0	0	603	
Middle Curradux Causeway – Concrete causeway installation	79	0		0		79		79	3	0	3	76	
Third Curradux Causeway – Concrete & pipe culverts installatIOn	235	0		0		235		235	4	0	4	231	
Cooma Road - Brick Kiln Bridge Replacement	0	0		0		0		0	(19)	0	(19)	19	
Gidleigh Lane – Gidleigh Bridge Replacement	0	0		0		0		0	10	36	46	(10)	
Mayfield Road – Reedy Creek Bridge Replacement									3		3	(3)	
Wallaces Gap Road - Back Creek Bridge Replacement	0	150		6		156		156	1,386	255	1,641	(1,230)	
Bridge over Halfway Creek	0	0		0		0		0	27	25	52	(27)	
Bindi Brook Causeway	400	0		634		1,034		1,034	918	639	1,557	116	
Honeysuckle Creek Bridge Replacement Majors Creek	0	315		13		328		328	540	6	546	(212)	
Jembaicumbene Bridge 1 Replacement	0	1,408		0		1,408		1,408	3	0	3	1,405	
Jembaicumbene Bridge 2 Replacement	0	2,229		0		2,229		2,229	2	0	2	2,227	
Jembaicumbene Bridge 3 Replacement	0	918		0		918		918	3	0	3	915	
Jerrabattgulla Creek Bridge (Hereford Hall Road)	0	853		0		853		853	19	14	33	834	
Tantulean Creek Bridge (Little River Road)	0	1,358		0		1,358		1,358	307	319	626	1,051	
Bedding Ground Creek Bridge (Reidsdale Road)	0	1,085		0		1,085		1,085	542	745	1,287	543	
Jerrabattgulla Creek Bridge(Jerrabattgulla Road)	0	1,876		0		1,876		1,876	27	18	45	1,849	
Briars Sharrow Bridge Upgrade	7,200	0		0		7,200	(6,775)	425	27	1	28	398	CB-1
Reschs Creek Bridge Upgrade	700	0		0		700	(625)	75	8	16	24	67	CB-1
<b>Total Bridges</b>	<b>9,217</b>	<b>10,191</b>		<b>653</b>	<b>0</b>	<b>20,061</b>	<b>(7,400)</b>	<b>12,661</b>	<b>3,810</b>	<b>2,076</b>	<b>5,886</b>		
<b>Footpaths</b>													
Shared path - Forster Street, between Majara Street and No.10	0	0		0		0		0	1	0	1	(1)	
Elrington Street Footpath(Wilson Street to Keder Street)	0	14		0		14		14	0	12	12	14	
Lascelles Street Footpath(Wallace Street to Monkitee Street)	0	13		0		13		13	0	10	10	13	
Accessible path and ramp at Braidwood Pool	0	105		83		188		188	104	94	198	84	
Providing Independent access Braidwood & Queanbeyan Aquatic Centre	0	111		0		111		111	0	98	98	111	
Shared path Wallace Street Braidwood (Coronation Avenue)	0	46		0		46		46	1	5	6	45	
Jerrabomberra Creek Park Pump Track	0	396		0		396		396	142	277	419	254	
<b>Total Footpaths</b>	<b>0</b>	<b>685</b>		<b>83</b>	<b>0</b>	<b>768</b>	<b>0</b>	<b>768</b>	<b>248</b>	<b>495</b>	<b>743</b>		

**Capital budget review statement**

Budget review for the quarter ended 31 December 2024  
**Capital budget - Council Consolidated**

(\$000's)	Original budget 2024/25	Approved changes				Revised budget 2024/25	Variations for this Dec Qtr	Projected year end result	Actual YTD figures	YTD Actuals and Commitments	Variance Surplus (Deficit)	Notes	
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs								Mar QBRs
<b>Other Road Assets</b>													
Braidwood - 88 Wallace St - Carpark renewal	2,338	0		0		2,338	(1,998)	340	13	0	13	327	CB-1
<b>Total Other Road Assets</b>	<b>2,338</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>2,338</b>	<b>(1,998)</b>	<b>340</b>	<b>13</b>	<b>0</b>	<b>13</b>		
<b>Swimming Pools</b>													
Queanbeyan Aquatic Centre Renewal Works	0	81		0		81	95	176	71	0	71	105	CB-1
Bungendore Aquatic centre	4,252	258		0		4,510		4,510	58	532	590	4,452	
<b>Total Swimming Pools</b>	<b>4,252</b>	<b>339</b>		<b>0</b>	<b>0</b>	<b>4,591</b>	<b>95</b>	<b>4,686</b>	<b>129</b>	<b>532</b>	<b>661</b>		
<b>Total capital expenditure</b>	<b>102,102</b>	<b>22,811</b>	<b>0</b>	<b>(23,687)</b>	<b>0</b>	<b>101,227</b>	<b>(25,920)</b>	<b>75,307</b>	<b>15,372</b>	<b>12,605</b>	<b>27,977</b>		

**Capital budget review statement**  
**Recommended changes to revised budget**

Notes	Details	Capital expense	Funding Source			Impact on unrestricted cash
			External Reserve	Internal Reserve	Capital Grant	
CB-1	Computer Hardware Replacement Program - additional expenditure required to purchase IT equipment for additional staff	20,000				(20,000)
	Captains Flat Pool leak rectification - A grant application is pending to assist with this project	(599,000)	461,000	23,000	115,000	0
	Women's Rugby Changeroom - Freebody Oval - architects are revising the plans in consultation with the clubs. Resource constraints within the project delivery team has resulted in this project not progressing as expected. This is expected to be completed by the end of 2025 within the funding guidelines as resources are being sourced.	(2,300,000)			2,212,000	88,000
	Bungendore Sports Hub Netball, Civil & Landscaping - Contracts have been awarded for this project with work expected to be completed by the end of 2025.	(821,000)			821,000	0
	Animal Management Facility - decontamination works	587,000				(587,000)
	Local Roads Rehabilitation - budget reallocated to Larbert Road	(265,000)				265,000
	Larbert Road rehabilitation	775,000	(510,000)			(265,000)
	Oallen Road - Rehabilitation	2,049,000	(2,049,000)			0
	Nerriga Road - Stabilise	600,000	(600,000)			0
	Bungendore Overflow Channel - project no longer being completed in 2024/25	(416,000)		416,000		0
	Briars Sharrow Bridge Upgrade - project no longer being completed in 2024/25 as there has been delays due to additional studies required including flood modelling, ecology and Aboriginal heritage	(6,775,000)	188,000		6,587,000	0
	Reschs Creek Bridge Upgrade - project no longer being completed in 2024/25 as there has been a delay due to additional survey and potential land acquisition to create a better alignment.	(625,000)			625,000	0
	Braidwood - 88 Wallace St - Carpark renewal - project no longer being completed in 2024/25. Resource constraints within the Project management team has resulted in this project being delayed until new resources are sourced.	(1,998,000)		118,000	1,880,000	0
	Queanbeyan Aquatic Centre Renewal Works - emergency replacement of pump	95,000				(95,000)
CB-2	Queanbeyan Water Telemetry - Radio Up/Gs - A program of works have has not been developed for this scheme as yet. Efforts have concentrated on installing a bush fire proof communications hut at Mt Cronin as part of Council's Climate Change response.	(154,000)	154,000			0
	Shoalhaven Pump station and rising main - This project will not progress in 2024/25.	(104,000)	104,000			0
	Bungendore Reservoir Renewal Work - tenders for rectification works to repair leaks and extend the asset life by up to 30 years, came in higher than expected. A budget adjustment is required to cover these works. See council resolution 514/24. Works are scheduled to commence in March and be completed by June 2025.	281,000	(281,000)			0
	Palerang Water Meter Replacement Program - this project is ongoing. The reduction to the budget is to reflect the level of water meter replacements that will occur within the current financial year as some delays have been experienced with the delivery of the new meters.	(66,000)	66,000			0

**Capital budget review statement**  
**Recommended changes to revised budget**

Notes	Details	Capital expense	Funding Source			Impact on unrestricted cash
			External Reserve	Internal Reserve	Capital Grant	
	Jerrabomberra Reservoir No 2 - This project has been delayed as we work through some of the matters associated with the REF including issues with fitting the desired tank size on such a constrained site, issues with precursor geotechnical works, delays in finalising existing underground power supply capacities and a false start with the initial desire of including a chlorination top up facility on the site. The expectation is to go to tender within the next few weeks with the aim of presenting a report to Council to appoint a contractor in June 2025, depending on the quality and value of the submissions. The construction of this is to be undertaken over the 25/26 and 26/27 financial years.	(15,790,000)	15,790,000			0
CB-3	Queanbeyan Telemetry - A program of works have has not been developed for this scheme as yet. Efforts have concentrated on installing a bush fire proof communications hut at Mt Cronin as part of Council's Climate Change response.	(154,000)	154,000			0
	Queanbeyan Sewer Pump stations - This project will not progress in 2024/25.	(260,000)	260,000			0
	<b>TOTAL</b>	<b>(25,920,000)</b>	<b>13,737,000</b>	<b>557,000</b>	<b>12,240,000</b>	<b>(614,000)</b>



**Capital budget review statement**  
**Variance Analysis**

Notes	Project	Detail
<b>WASTE FUND</b>		
1	Braidwood Landfill Reinstatement	This project is currently in design phase with preliminary investigation complete. Detailed investigation and design is about to commence with the majority of this work to be undertaken in the following financial year.
	General Capital expenses	A small budget has been allowed for asset renewal at Waste facilities. This work is subject to need and will be monitored. An adjustment may be required within the third quarter.
<b>WATER FUND</b>		
2	North Elmslea Reservoir	This project is within the defect liability period. Contractor will be required to correct any leaks/cracks. This project will be monitored with potential for a budget adjustment in the next quarter
	Water Services Connections – Palerang	This project is subject to customer demand
	Water Connections – Queanbeyan	This project is subject to customer demand
	Queanbeyan - Mains	This project on George Street Queanbeyan, is expected to begin in March 2025 with an estimated completion date of June 2025.
	Queanbeyan to Bungendore Bulk Water Pipeline - Survey, Investigation, Design	Design phase is almost completed. The necessary approval for water is required before the project can proceed further.
	Queanbeyan Water Meter Replacement Program	This work is ongoing. While there has been some delays experienced with the delivery of the new meters, work is expected to continue over the coming months.
	Cooma St - Water Main Replacement - Kenneth Place	This project is on track for completion in June 2025.
<b>SEWER FUND</b>		
3	Queanbeyan Sewage Treatment Plant Upgrade	Council was provided an update on the progress of this project at the meeting held on 13 November 2024. Expressions of interest are being sought from contractors for the construction. A submission to achieve an Infrastructure Sustainability Council (ISC) Design Rates is being prepared. A further report will be prepared for council with updated cost estimate, independent gateway review and the updated business case.
	Queanbeyan Sewer Mains Rehabilitation	This project is ongoing and reactionary in nature. This work reflects projects identified through Customer

**Capital budget review statement  
Variance Analysis**

<b>Notes</b>	<b>Project</b>	<b>Detail</b> requests.
	Sewer Connections – Palerang	This project is subject to customer demand
	Sewer Connections – Queanbeyan	This project is subject to customer demand
	Bungendore Sewage Treatment Plant - Stage 1	This project is ongoing with design works underway.
	Queanbeyan Sewage Treatment Plant pond embankment drainage filter	Efficient remedial action was implemented in early 2024/25. Currently reviewing whether any additional works are required. This will be monitored and an adjustment in the third quarter may be required.
	Private works – sewer extension Wallace Street	works completed
	Private Works – sewer extension Wilson Street	works completed

**GENERAL FUND**

Regional Sports Complex - Stage 1	Project has been completed
Braidwood Recreation Ground Construction	This work was delayed until drainage work on Keder Street had been completed. The survey has been done. This is expected to be completed by June 2025
Bungendore sports hub Stage 1	Project has been completed.
Library Purchases Books and Non Books	Expected to be completed by March 2025.
Construction of Googong Sub-Depot - Parks	A contractor is currently on site and works are progressing
Queanbeyan Aquatic Centre Upgrade Change Rooms	Project has been completed.
Queanbeyan Archery Club	Project has been completed. Pending approval, the underspend is to be reallocated to the remaining LRCI funded project, Foxlow Park, Captains Flat
Captains Flat Pool leak rectification	This project is to be commenced in March, during the close down period for the pool.
Lead Abatement for Foxlow Parklet	Expected to be completed in June 2025.
Learn-to-Ride Facility -South JerraTown Park	This project has been completed. Final payment is to be processed in early 2025.
Providing Independent access Braidwood & Queanbeyan Aquatic centre	The project is progressing with installation to occur shortly.

**Capital budget review statement  
Variance Analysis**

Notes	Project	Detail
	Frogs Hollow Landscaping	Project has been completed
	Jerrabomberra Creek Park Pump Track	Project has been completed now, with final payments occurring in early 2025.
	Drive Thru Libraries	The launch and public education is set to occur in March.
	Seiffert Oval Upgrade Amenities - Blues Club	Contracts have recently been awarded. This project is expected to be completed by the end of June.
	Bungendore Sportsground Drainage	This work is being undertaken in early 2025.
	Queanbeyan Showground Pavilion Fit out/ Toilets	Expected to be completed by March
	Greenway 355 Committee - capital works	Project has experienced delays due to the weather
	Reclaim Dam Site Lanyon Drive Cemetery	Works are progressing with contractors currently on site
	Old Cooma Road Stage 2 - Googong Road - ELP	This project is expected to progress in early 2025 after survey plans were adjusted.
	Ellerton Drive Extension	This project is currently in the technical design phase.
	Old Cooma Road - Stage 3	Procurement for the design will occur in February/March
	Security Project - Enhancements	Works are progressing with CCTV and EACS early in 2025.

**Cashflow Statement**

Budget review for the quarter ended 31 December 2024

**Income & expenses - Council Consolidated**

(\$000's)	Original budget 2024/25	Approved Changes					Revised budget 2024/25	Variations for this Dec Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
<b>Cash flows from operating activities</b>											
Receipts:											
Rates and annual charges	111,118	-	-	-	-	-	111,118	784		111,902	110,724
User charges and fees	42,483	-	-	40	-	-	42,523	(1,470)		41,053	8,954
Other revenues	2,996	-	-	-	-	-	2,996	(249)		2,747	958
Grants and contributions - operating	20,042	-	-	448	-	-	20,490	910		21,400	5,993
Grants and contributions - capital	29,529	9,414	-	184	-	-	39,127	(11,838)		27,289	5,546
Interest and investment revenue	7,630	-	-	-	-	-	7,630	3,182		10,812	8,661
Payments:											
Employee benefits and on-costs	(49,105)	-	-	-	-	-	(49,105)	(1,025)		(50,130)	(24,192)
Borrowing costs	(6,822)	-	-	-	-	-	(6,822)	-		(6,822)	(3,514)
Materials and services	(75,063)	(95)	-	(1,782)	-	-	(76,940)	(904)		(77,844)	(35,453)
Other expenses	(2,019)	-	-	-	-	-	(2,019)	-		(2,019)	(1,035)
<b>Net cash flows from operating activities</b>	<b>80,789</b>	<b>9,319</b>	<b>-</b>	<b>(1,110)</b>	<b>-</b>	<b>-</b>	<b>88,998</b>	<b>(10,610)</b>		<b>78,388</b>	<b>76,642</b>
<b>Cash flows from investing activities</b>											
Proceeds from sale of assets	500	-	-	8,065	-	-	8,565	-		8,565	8,253
Purchase of Infrastructure, property, plant & equipment	(102,102)	(22,812)	-	23,687	-	-	(101,227)	25,920		(75,307)	(15,839)
<b>Net cash flows from investing activities</b>	<b>(101,602)</b>	<b>(22,812)</b>	<b>-</b>	<b>31,752</b>	<b>-</b>	<b>-</b>	<b>(92,662)</b>	<b>25,920</b>		<b>(66,742)</b>	<b>(7,586)</b>
<b>Cash flows from financing activities</b>											
Proceeds from borrowings	-	-	-	-	-	-	-	-		-	-
Repayment of borrowings	(10,641)	-	-	-	-	-	(10,641)	-		(10,641)	-
<b>Net cash flows from financing activities</b>	<b>(10,641)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(10,641)</b>	<b>-</b>		<b>(10,641)</b>	<b>-</b>
<b>Net change in cash and cash equivalents</b>	<b>(31,454)</b>	<b>(13,493)</b>	<b>-</b>	<b>30,642</b>	<b>-</b>	<b>-</b>	<b>(14,305)</b>	<b>15,310</b>		<b>1,005</b>	<b>138,112</b>
<b>Cash at beginning of the year</b>	<b>272,301</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>272,301</b>	<b>-</b>		<b>272,301</b>	<b>272,301</b>
<b>Cash at the end of the year</b>	<b>240,847</b>	<b>227,354</b>	<b>-</b>	<b>257,996</b>	<b>-</b>	<b>-</b>	<b>257,996</b>	<b>273,306</b>		<b>273,306</b>	<b>293,307</b>

**Cash & investments budget review statement**

Budget review for the quarter ended 31 December 2024

**Cash & investments - Council Consolidated**

(\$000's)	Opening Balance 2024/25	Original Budget Movement	Approved changes					Revised Budget Movement	Variations for this Dec Qtr	Notes	Projected year end result	Actual YTD figures
			Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
<b>Externally restricted <sup>(1)</sup></b>												
Water Fund	46,887	(14,418)	(529)		-		(14,947)	15,934	3	47,874	48,868	
Sewer Fund	81,687	(11,560)	(200)		21,588		9,828	409	1	91,924	92,632	
Domestic Waste Management Fund	10,849	(38)			-		(38)	128	2	10,939	13,847	
Stormwater Management Fund	1,165	(621)			-		(621)	10	4	554	1,702	
Sec 7.11 Developer Contributions	45,503	5,632	(208)		-		5,424	1,384	4	52,311	47,462	
Sec 64 water network infrastructure	13,456	900	(1,739)		-		(839)	618	3	13,235	13,400	
Sec 64 sewer network infrastructure	13,971	(2,764)	(908)		2,206		(1,466)	504	1	13,009	14,002	
Unexpended grants:												
General fund	28,400	(3,182)	(7,364)		(1,686)		(12,232)	(1,639)	4	14,529	25,898	
Unexpended loans	1,319		(952)				(952)			367	550	
Other	782						-			782	782	
<b>Total externally restricted</b>	<b>244,019</b>	<b>(26,051)</b>	<b>(11,900)</b>	<b>-</b>	<b>22,108</b>	<b>-</b>	<b>(15,843)</b>	<b>17,348</b>		<b>245,524</b>	<b>259,143</b>	

(1) Funds that must be spent for a specific purpose

## Cash &amp; investments budget review statement

Budget review for the quarter ended 31 December 2024

## Cash &amp; investments - Council Consolidated

(\$000's)	Opening Balance 2024/25	Original Budget Movement	Approved changes					Revised Budget Movement	Variations for this		Notes	Projected year end result	Actual YTD figures
			Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS		Dec	Qtr			
<b>Internally restricted</b> <sup>(2)</sup>													
Infrastructure replacement	3,243	(144)	(1,593)		19			(1,718)	557	4		2,082	2,466
Employee Leave entitlement	820				500			500				1,320	1,320
Business waste management	7,170	966			-			966	187	2		8,323	9,930
Work, Health & Safety	272				-			-	(74)	4		198	272
Heritage grant program	244				-			-				244	244
Deposits, retentions and bonds	196				-			-				196	3,624
Plant & vehicle replacement	2,975	(427)			-			(427)				2,548	2,670
Property reserve	609				-			-				609	598
Elections	402	(402)			-			(402)				-	402
Revolving energy	121	(26)			50			24				145	171
Financial Assistance Grant in advance	2,658	(199)			4,235			4,036				6,694	1,329
Department of Education Compensation	6,572	(3,095)			(360)			(3,455)				3,117	5,809
<b>Total internally restricted</b>	<b>25,282</b>	<b>(3,327)</b>	<b>(1,593)</b>	<b>-</b>	<b>4,444</b>	<b>-</b>	<b>-</b>	<b>(476)</b>	<b>670</b>			<b>25,476</b>	<b>28,835</b>
(2) Funds that Council has earmarked for a specific purpose													
<b>Unrestricted</b> (ie. available after the above Restrictions)	3,001	(2,076)	-	-	4,090	-	-	5,015	(2,708)			2,306	5,329
<b>Total Cash &amp; investments</b>	<b>272,302</b>	<b>(31,454)</b>	<b>(13,493)</b>		<b>30,642</b>			<b>257,997</b>	<b>15,310</b>			<b>273,306</b>	<b>293,307</b>

**Note:**

Budget variation explanations can be found within the variation details for each fund on pages 6, 9, 11, 13 and 21.

**Cash & investments budget review statement**

**Comment on cash & investments position**

Council's cash and investments have been reconciled to reserve movements. Proposed balance of reserves as at 30 June 2025 is forecasting unrestricted cash of approximately \$2.3m.

**Investments**

Investments have been invested in accordance with Council's Investment Policy.

**Cash**

The Cash at Bank figure included in the Cash & Investment Statement totals \$293,306,755

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.  
The date of completion of this bank reconciliation is 31/12/24

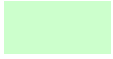
**Recommended changes to revised budget**

Budget variations being recommended include the following material items:

**Notes    Details**

Sewer Fund		
1	414,000	transferred back into the reserve as funding for capital projects no longer required at this time
	500,000	adjustment to funding for operational income and expenses
Waste Fund		
2	128,000	additional income from Rates and annual charges and Interest being allocated to DWM reserve, offset by a reduction to sundry income
	187,000	additional income from Rates and annual charges and Interest being allocated to Business waste management reserve
Water Fund		
3	15,833,000	transferred back into the reserve as funding for capital projects no longer required at this time.
	719,000	adjustment to funding for operational income and expenses
General Fund		
4	- 1,953,000	net funds transferred from reserves to fund capital works
	2,191,000	net funds transferred from reserves to fund operational works

Statement  
31/12/24





**Key performance indicators budget review statement - Industry KPI's (OLG)**

Budget review for the quarter ended 31 December 2024

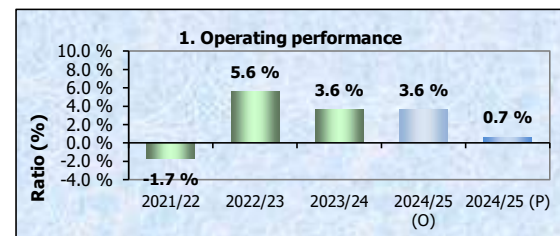
(\$000's)	Current projection		Original budget 24/25	Actuals prior periods	
	Amounts	Indicator		23/24	22/23
	24/25	24/25			

NSW local government industry key performance indicators (OLG):

**1. Operating performance**

Operating revenue (excl. capital) - operating expenses	1,248	0.7 %	3.6 %	3.6 %	5.6 %
Operating revenue (excl. capital grants & contributions)	190,229				

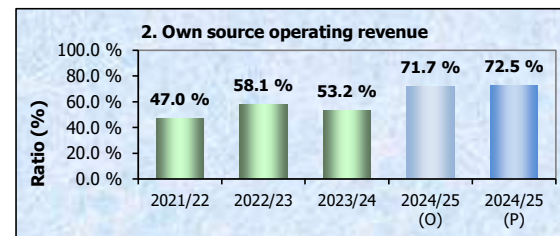
This ratio measures Council's achievement of containing operating expenditure within operating revenue.



**2. Own source operating revenue**

Operating revenue (excl. ALL grants & contributions)	168,829	72.5 %	71.7 %	53.2 %	58.1 %
Total Operating revenue (incl. capital grants & cont)	232,871				

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions.

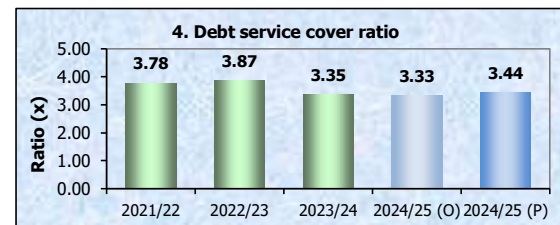


NSW local government industry key performance indicators (OLG):

**4. Debt service cover ratio**

Operating result before interest & dep. exp (EBITDA)	60,095	3.44	3.33	3.35	3.87
Principal repayments + borrowing interest costs	17,463				

This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.



**Contracts budget review statement**

Budget review for the quarter ended 31 December 2024

**Part A - Contracts listing** - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract value	Start date	Duration of contract	Budgeted (Y/N)	Notes
Earth Moving Creations HD Civil Pty Ltd	Braidwood Pool access - construction	\$ 172,728.00	21/10/2024	9 weeks	Y	
	Bedding Ground Creek bridge replacement	\$ 436,175.00	04/11/2024	7 weeks	Y	
Stabilcorp Pty Ltd HD Civil Pty Ltd	Insitu stabilisation of road pavement - Oallen Rd, Oallen NSW	\$ 183,818.00	01/11/2024	6 weeks	Y	
	Jembaicumbene Bridge replacement works	\$ 2,808,880.00	02/10/2024	9 months	Y	

## Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

**Consultancy & legal expenses budget review statement**

Consultancy & legal expenses overview

<b>Expense</b>	<b>YTD expenditure</b> (actual dollars)	<b>Budgeted</b> (Y/N)
Consultancies	43,986	Y
Legal Fees	487,623	Y

**Definition of a consultant:**

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

## Loan Summary

## Current loans

QBRs Borrowings - Quarter 2												
Drawdown	Lender	Term (Years)	Commencement Date	Termination Date	Interest Type	Interest Rate	Project Description	Project Loan Value	Balance at	2024/25 Quarter 2		Balance at
									30.9.2024	Interest	Principal	31.12.2024
\$3,950,000	ANZ	20	30/03/2012	28/03/2032	Fixed	5.740%	Crawford St Lifestyle Precinct	\$3,950,000	\$1,930,719	\$27,630	\$71,510	\$1,859,209
\$1,670,000	ANZ	20	30/03/2012	28/03/2032	Fixed	5.740%	Queanbeyan Library Relocation	\$1,670,000	\$816,266	\$11,681	\$30,235	\$786,031
\$2,710,000	ANZ	20	30/03/2012	28/03/2032	Fixed	5.740%	Edwin Land Parkway	\$2,710,000	\$1,324,590	\$18,956	\$49,065	\$1,275,525
\$4,800,000	WBC	20	30/06/2014	30/06/2034	Fixed	5.903%	Queanbeyan CBD Improvements	\$4,800,000	\$3,026,614	\$44,665	\$57,959	\$2,968,655
\$500,000	NAB	10	26/06/2015	30/06/2025	Fixed	4.300%	Seiffert Oval Upgrade	\$500,000	\$45,389	\$492	\$14,964	\$30,425
\$3,720,000	WBC	25	04/03/2013	04/03/2038	Variable	5.651%	Braidwood Office	\$93,000	\$68,525	\$1,330	\$1,713	\$66,812
							Jembaicumbene Bridge	\$651,000	\$479,669	\$9,308	\$11,992	\$467,677
							Waste Strategy	\$465,000	\$342,621	\$6,648	\$8,566	\$334,055
							Water - Braidwood	\$651,000	\$479,669	\$9,308	\$11,992	\$467,677
							Sewer - Braidwood	\$930,000	\$685,240	\$13,297	\$17,131	\$668,109
							Sewer - Bungendore	\$930,000	\$685,240	\$13,297	\$17,131	\$668,109
\$7,300,000	ANZ	25	13/06/2012	13/06/2037	Fixed	6.290%	Bungendore CBD Drainage	\$200,000	\$122,514	\$0	\$0	\$122,514
							Waste Strategy	\$503,000	\$308,123	\$0	\$0	\$308,123
							Water - Braidwood	\$785,000	\$480,867	\$0	\$0	\$480,867
							Water - Bungendore	\$471,000	\$288,520	\$0	\$0	\$288,520
							Sewer - Braidwood	\$500,000	\$306,285	\$0	\$0	\$306,285
							Sewer - Bungendore	\$4,841,000	\$2,965,449	\$0	\$0	\$2,965,449
\$13,222,730	NAB	25	22/12/2014	22/06/2039	Fixed	5.610%	Bungendore Off Street Parking	\$706,375	\$495,911	\$13,872	\$14,797	\$481,114
							Bungendore CBD Drainage	\$136,014	\$95,489	\$2,671	\$2,849	\$92,640
							Land - Playing Fields	\$243,477	\$170,934	\$4,782	\$5,100	\$165,834
							Software IT	\$608,693	\$427,334	\$11,954	\$12,751	\$414,583
							Solar Array	\$45,579	\$31,999	\$895	\$955	\$31,044
							Kings Highway Culvert - South Bungendore	\$79,297	\$55,670	\$1,557	\$1,661	\$54,009
							Jembaicumbene Bridge	\$93,042	\$65,320	\$1,827	\$1,949	\$63,371
							Molonglo River Bridge	\$594,725	\$417,527	\$11,680	\$12,458	\$405,069
							Saleyards Improvements	\$58,435	\$41,024	\$1,148	\$1,224	\$39,800
							Waste Strategy	\$5,780,558	\$4,058,247	\$113,522	\$121,088	\$3,937,159
							Sewer Reticulation Braidwood	\$1,055,069	\$740,712	\$20,720	\$22,101	\$718,611
							Sewer Reticulation Bungendore	\$1,239,079	\$869,897	\$24,334	\$25,955	\$843,942
							Water Reticulation Braidwood	\$1,453,553	\$1,020,468	\$28,546	\$30,448	\$990,020
							Water Reticulation Bungendore	\$1,128,836	\$792,500	\$22,169	\$23,646	\$768,854
\$2,225,000	NAB	20	26/06/2015	26/06/2035	Fixed	5.130%	Braidwood Recreation Ground	\$100,000	\$66,116	\$874	\$1,103	\$65,013
							Braidwood Library Solar	\$25,000	\$16,529	\$218	\$276	\$16,253
							Waste Strategy	\$600,000	\$396,699	\$5,241	\$6,616	\$390,083
							Water Reservoir - Braidwood	\$1,500,000	\$991,747	\$13,102	\$16,540	\$975,207

## Loan Summary

## Current loans

QBRs Borrowings - Quarter 2												
Drawdown	Lender	Term (Years)	Commencement Date	Termination Date	Interest Type	Interest Rate	Project Description	Project Loan Value	Balance at	2024/25 Quarter 2		Balance at
									30.9.2024	Interest	Principal	31.12.2024
\$14,400,000	TCorp	20	11/01/2019	11/01/2039	Fixed	3.490%	South Bungendore Drainage	\$250,000	\$197,541	\$1,724	\$2,631	\$194,910
							Braidwood Waste Transfer Station	\$2,750,000	\$2,172,954	\$18,959	\$28,941	\$2,144,013
							Indoor Sports Centre Upgrade	\$2,250,000	\$1,777,872	\$15,512	\$23,679	\$1,754,193
							Royalla Land Cemetery	\$2,750,000	\$2,172,954	\$18,959	\$28,941	\$2,144,013
							Local Roads Renewal	\$5,400,000	\$4,266,892	\$37,229	\$56,830	\$4,210,062
							Burra S Bends	\$1,000,000	\$790,165	\$6,894	\$10,524	\$779,641
\$36,000,000	TCorp	20	11/01/2019	11/01/2029	Fixed	3.080%	Ellerton Drive Extension	\$36,000,000	\$17,571,207	\$135,298	\$913,839	\$16,657,368
\$1,634,000	TCorp	20	29/06/2020	29/06/2040	Fixed	2.280%	Local Roads	\$1,300,000	\$1,070,924	\$6,104	\$14,177	\$1,056,747
							QEII Park - Infrastructure/River Walk	\$334,000	\$275,145	\$1,568	\$3,642	\$271,503
\$7,263,000	TCorp	20	18/06/2021	18/06/2041	Fixed	2.550%	QCCP - Tranche 1	\$7,263,000	\$6,319,001	\$40,284	\$75,897	\$6,243,104
\$2,917,000	TCorp	20	18/06/2021	18/06/2041	Fixed	2.550%	Street Lighting	\$2,800,000	\$2,436,074	\$15,530	\$29,259	\$2,406,815
							Bicentennial Hall - RCF Stage 1 & 2	\$117,000	\$101,793	\$649	\$1,223	\$100,570
\$26,000,000	TCorp	20	06/05/2022	06/05/2042	Fixed	4.465%	QCCP - Tranche 2	\$26,000,000	\$24,090,216	\$268,907	\$224,217	\$23,865,999
\$1,023,000	TCorp	20	06/05/2022	06/05/2042	Fixed	4.465%	Carpark - Ellerton St Bungendore	\$1,023,000	\$947,857	\$10,580	\$8,822	\$939,035
\$10,000,000	TCorp	20	09/05/2022	09/05/2042	Fixed	4.465%	Regional Sports Complex - Stage 1	\$10,000,000	\$9,265,468	\$103,426	\$86,237	\$9,179,231
\$34,661,000	ANZ	20	23/12/2022	23/12/2042	Fixed	5.920%	QCCP - Tranche 3	\$34,661,000	\$31,628,159	\$466,814	\$433,263	\$31,194,896
\$5,000,000	ANZ	20	23/12/2022	23/12/2042	Fixed	5.920%	QCCP - Tranche 3	\$5,000,000	\$4,562,500	\$67,340	\$62,500	\$4,500,000
\$5,000,000	ANZ	20	23/12/2022	23/12/2042	Fixed	5.920%	Regional Sports Complex - Stage 2	\$5,000,000	\$4,562,500	\$67,340	\$62,500	\$4,500,000
\$895,000	CBA	10	02/06/2023	02/06/2033	Variable	5.712%	Queanbeyan Depot Extension	\$586,379	\$513,082	\$7,725	\$14,659	\$498,423
							Queanbeyan Admin Building Refurbishment	\$308,621	\$270,043	\$4,066	\$7,716	\$262,327
\$6,108,000	TCorp	20	28/06/2024	28/06/2044	Fixed	5.830%	QCCP - Tranche 4	\$6,108,000	\$6,067,205	\$88,430	\$41,389	\$6,025,816
<b>\$190,998,730</b>								<b>\$190,998,730</b>	<b>\$146,169,974</b>	<b>\$1,819,062</b>	<b>\$2,724,661</b>	<b>\$143,445,314</b>