

QPRC



Quarterly Budget Review Statement

***For the quarter ended 30 September
2024***

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Executive Summary

The purpose of this budget review statement is to present a summary of Council's financial performance for the year up to 30 September 2024 and to report on progress made against the original budget adopted by Council in its 2024-25 Operational Plan. This budget review contains minor budget adjustments required to ensure all projects whole of life budget is consistent with previously approved budgets.

Budgeted Cash Position

Council's cashflow and reserve movements are reported on page 19-22 of this Budget Review Statement.

The revised estimated net total cash movement over the year is a decrease of \$14.3m. Positive unrestricted cash has been able to be achieved by the sale of properties on Rutledge Street, bringing in \$8m to unrestricted cash.

It is recommended to increase the following reserve balances:

- Financial Assistance Grant in advance	4,235,000
- Employee leave entitlements - proposal to increase this reserve balance over the next 4 years	500,000
- Revolving Energy Reserve	50,000

Budgeted Operating Result

The Council's income and expenses, and net operating results are reported on page 4 of the Budget Review statement.

The revised estimated net operating result (before capital grants and contributions) for the the year to 30 June 2025 is a surplus of \$7.6m, which is an improvement from the original surplus of \$6.6m.

The revised estimated net operating result (before capital grants and contributions) in the General Fund is a deficit of \$3.0m, an improvement on the original forecast of a deficit of \$1m.

The primary drivers impacting the forecast budget position includes:

- Sale of council property in Rutledge Street Queanbeyan to be achieved in the 24/25 FY	\$'000 1,816
- Increased operating expenses within the General fund due to a delay with the Queanbeyan Sewer Treatment Plant project	-844

Report by responsible accounting officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

30 September 2024

It is my opinion that the Quarterly Budget Review Statement for Queanbeyan-Palerang Regional Council for the quarter ended 30/09/24 indicates that Council's short term projected financial position at 30/06/2025 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Current levels of unrestricted cash is improving which allows Council to be able to respond to unforeseen unplanned events. Council is putting in place improved cash management procedures regarding reporting and monitoring of internal reserve balances, budget performance and grants claims management processes.

Council's long term financial position is reliant on the Council's ability to correct its General Fund deficit position. The adopted 2024-25 Operational Plan includes the second and third years of the special rate variation of 18% in 2024-25 and 2025-26.

My opinion above, that Council's projected financial position as at 30/06/2025 will be satisfactory has been based on the following factors, including remedial action already being taken:

1. A deficit general fund budget, when accumulated with previous years' deficits, is not financially sustainable. Future budgets need to be in surplus to restore to an adequate level of working capital. Opportunities to improve the general funds income has begun with the implementation of the special rate variation of 18% for 3 years. Focus needs to be on future year results.
2. A deficit budget relies on a deterioration of the capital base for ongoing operations. Opportunities to increase other revenue must be considered with each Operational Plan.
3. A deficit budget does not enable the governing body to plan for unforeseen events. Expenditure reductions including opportunities for efficiency savings and re-prioritisation of services to a financially sustainable level is to be a focus of each budget review.
4. Council's unrestricted cash position has improved. This position needs to be maintained.
5. Confirm council's objectives:
 - a) General fund expenditure does not exceed income
 - b) There is enough available cash to pay current liabilities
 - c) Assets are maintained to a standard that meets community expectations.

Signed: _____



date: 20-Nov-24

Tracy Sligar
Responsible accounting officer

Income & expenses budget review statement

Budget review for the quarter ended 30 September 2024

Income & expenses - Council Consolidated

(\$000's)	Original budget 2024/25	Approved Changes					Revised budget 2024/25	Variations for this Sep Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Income											
Rates and annual charges	111,118	-	-	-	-	-	111,118	-		111,118	110,300
User charges and fees	42,483	-	-	-	-	-	42,483	40		42,523	3,188
Other revenues	2,996	-	-	-	-	-	2,996	-		2,996	373
Grants and contributions - operating	20,042	-	-	-	-	-	20,042	448		20,490	3,147
Grants and contributions - capital	44,882	9,414	-	-	-	-	54,296	184		54,480	2,957
Interest and investment revenue	7,630	-	-	-	-	-	7,630	-		7,630	4,418
Net gain from disposal of assets	-	-	-	-	-	-	-	2,316		2,316	231
Total income from continuing operations	229,151	9,414	-	-	-	-	238,565	2,988		241,553	124,615
Expenses											
Employee benefits and on-costs	49,105	-	-	-	-	-	49,105	-		49,105	12,589
Borrowing costs	6,822	-	-	-	-	-	6,822	-		6,822	1,423
Materials and services	75,063	95	-	-	-	-	75,158	1,782		76,940	15,531
Depreciation and amortisation	44,601	-	-	-	-	-	44,601	-		44,601	13,444
Other expenses	2,019	-	-	-	-	-	2,019	-		2,019	2,037
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-		-	-
Total expenses from continuing operations	177,610	95	-	-	-	-	177,705	1,782		179,487	45,024
Net operating result from all operations	51,541	9,319	-	-	-	-	60,860	1,206		62,066	79,591
Net Operating Result before Capital Items	6,659	(95)	-	-	-	-	6,564	1,022		7,586	76,633

Income & expenses budget review statement

Budget review for the quarter ended 30 September 2024

Income & expenses - General Fund

(\$000's)	Original budget 2024/25	Approved Changes					Revised budget 2024/25	Variations for this Sep Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Income											
Rates and annual charges	61,767	-				61,767	-		61,767	69,675	
User charges and fees	19,716	-				19,716	40	GF - 1	19,756	3,196	
Other revenues	2,841	-				2,841	-		2,841	373	
Grants and contributions - operating	20,019	-				20,019	448	GF - 1	20,467	3,147	
Grants and contributions - capital	40,193	9,264				49,457	105	GF - 1	49,562	2,831	
Interest and investment revenue	2,010	-				2,010	-		2,010	1,263	
Net gain from disposal of assets	-	-				-	2,315	GF - 1	2,315	231	
Total income from continuing operations	146,546	9,264	-	-	-	155,810	2,908		158,718	80,715	
Expenses											
Employee benefits and on-costs	41,520	-				41,520	-		41,520	11,172	
Borrowing costs	6,003	-				6,003	-		6,003	1,219	
Materials and services	28,451	95				28,546	1,754	GF - 2	30,300	13,647	
Depreciation and amortisation	32,335	-				32,335	-		32,335	10,084	
Other expenses	2,019	-				2,019	-		2,019	(1,124)	
Revaluation decrement/impairment of IPPE						-			-		
Total expenses from continuing operations	110,328	95	-	-	-	110,423	1,754		112,177	34,998	
Net operating result from all operations	36,218	9,169	-	-	-	45,387	1,154		46,541	45,717	
Net Operating Result before Capital Items	(3,975)	(95)	-	-	-	(4,070)	1,049		(3,021)	42,886	

Income & expenses budget review statement - General Fund**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

Notes Details

	GF-1		GF-2	Capital Works	Cash	Reserve Movements		Impact on unrestricted cash	
	Income Statement					Transfer to reserve	Transfer from reserve		
	Operating income	Operating expenses		Capital Expenses	Proceeds from asset sales				
<u>User Fees and Charges</u>									
EV charging fees and corresponding expenditure	40,000	40,000						-	
<u>Operating Grants</u>									
The council is expected to receive new grants for the following :									
Ongoing projects for floodplain management for Queanbeyan, Captains Flat, and Braidwood	256,000	426,000				-	50,000	- 120,000	
Ellerton Drive noise assessment,	100,000	100,000						-	
Regional Drought Resilience Planning Grant	40,000	40,000						-	
Local Government Procurement grant for the purchase of Ezescan software	25,000	28,000						- 3,000	
Other minor grants	26,000	26,000						-	
<u>Capital Grants</u>									
Jerrabomberra Traffic Campaign grant budget has been amended to include further grant funding expected in this financial year	100,000			100,000				-	
Other minor budget adjustments	4,662			4,662				-	
<u>Net gain from disposal of assets</u>									
Sale of land and buildings (Rutledge & Crawford St) settled 7 November 2024. Net sales proceeds of \$8.4m includes selling costs such as commission and legal costs. The book value of the land and buildings has been included as the cost of sales (\$6.0m).	1,815,992				8,064,696			8,064,696	
Net gain on the sale of council's plant and fleet assets	500,000			500,000				-	
<u>Material & Services</u>									
Due to the delays in obtaining approvals for the Queanbeyan Sewer Treatment Plant; the General Fund will not receive the income for project management for this project.		843,596						- 843,596	
Regional Sports Complex adjustment to reflect costs that cannot be capitalised		0							
Renovation of Freebody Oval - Council Resolution #372/24		125,000						-125,000	
Other minor budget adjustments		125,774						-125,774	
Total	2,907,654	1,754,370		604,662	8,064,696	-	-	50,000	6,847,326

Income & expenses budget review statement

Budget review for the quarter ended 30 September 2024

Income & expenses - Waste

(\$000's)	Original budget 2024/25	Approved Changes					Revised budget 2024/25	Variations for this Sep Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Income											
Rates and annual charges	15,004					15,004	-			15,004	7,233
User charges and fees	1,393					1,393	-			1,393	341
Other revenues	155					155	-			155	
Grants and contributions - operating						-	-			-	
Grants and contributions - capital						-	-			-	
Interest and investment revenue	919					919	-			919	191
Net gain from disposal of assets						-	-			-	
Total income from continuing operations	17,471	-	-	-	-	17,471	-			17,471	7,765
Expenses											
Employee benefits and on-costs	2,875					2,875	-			2,875	233
Borrowing costs	317					317	-			317	48
Materials and services	12,428					12,428	-			12,428	426
Depreciation and amortisation	396					396	-			396	225
Other expenses						-	-			-	585
Revaluation decrement/impairment of IPPE						-	-			-	
Total expenses from continuing operations	16,016	-	-	-	-	16,016	-			16,016	1,517
Net operating result from all operations	1,455	-	-	-	-	1,455	-			1,455	6,248
Net Operating Result before Capital Items	1,455	-	-	-	-	1,455	-			1,455	6,248

Income & expenses budget review statement - General Fund (inc Waste)
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details	Income Statement		Capital Works	Cash	Reserve Movements		Impact on unrestricted cash
		Operating income	Operating expenses	Capital Expenses	Proceeds from asset sales	Transfer to reserve	Transfer from reserve	
	No Budget Adjustment for the September Quarter							
Total		0	0	0	0	0	0	0

Income & expenses budget review statement

Budget review for the quarter ended 30 September 2024

Income & expenses - Water Fund

(\$000's)	Original budget 2024/25	Approved Changes					Revised budget 2024/25	Variations for this Sep Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Income											
Rates and annual charges	9,769	-				9,769			9,769	9,398	
User charges and fees	18,934	-				18,934			18,934	(188)	
Other revenues	-	-				-			-		
Grants and contributions - operating	-	-				-			-		
Grants and contributions - capital	1,154	-				1,154			1,154	52	
Interest and investment revenue	1,467	-				1,467			1,467	1,084	
Net gain from disposal of assets	-	-				-			-		
Total income from continuing operations	31,324	-	-	-	-	31,324	-		31,324	10,346	
Expenses											
Employee benefits and on-costs	1,257	-				1,257			1,257	417	
Borrowing costs	195	-				195			195	41	
Materials and services	20,758	-				20,758	14	WF- 1	20,772	669	
Depreciation and amortisation	4,559	-				4,559			4,559	1,188	
Other expenses	-	-				-			-	1,240	
Total expenses from continuing operations	26,769	-	-	-	-	26,769	14		26,783	3,555	
Net operating result from all operations	4,555	-	-	-	-	4,555	(14)		4,541	6,791	
Net Operating Result before Capital Items	3,401	-	-	-	-	3,401	(14)		3,387	6,739	

Quarterly Budget Review Statement
for the period 01/07/24 to 30/09/24

Budget review statement - Water Fund
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details	Income Statement		Capital Works	Cash	Reserve Movements	
		Operating income	Operating expenses	Capital Expenses	Proceeds from asset sales	Transfer to reserve	Transfer from reserve
WF- 1	Ongoing work associated with Integrated Water Cycle Management plan development and review			13,897			13,897

Income & expenses budget review statement

Budget review for the quarter ended 30 September 2024

Income & expenses - Sewer Fund

(\$000's)	Original budget 2024/25	Approved Changes					Revised budget 2024/25	Variations for this Sep Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Income											
Rates and annual charges	24,578	-	-	-	-	-	24,578	-		24,578	23,994
User charges and fees	2,440	-	-	-	-	-	2,440	-		2,440	(161)
Other revenues		-	-	-	-	-	-	-		-	-
Grants and contributions - operating	23	-	-	-	-	-	23	-		23	-
Grants and contributions - capital	3,535	150	-	-	-	-	3,685	79	SF-1	3,764	75
Interest and investment revenue	3,234	-	-	-	-	-	3,234	-		3,234	1,880
Net gain from disposal of assets		-	-	-	-	-	-	-		-	-
Total income from continuing operations	33,810	150	-	-	-	-	33,960	79		34,039	25,788
Expenses											
Employee benefits and on-costs	3,453	-	-	-	-	-	3,453	-		3,453	767
Borrowing costs	307	-	-	-	-	-	307	-		307	114
Materials and services	13,426	-	-	-	-	-	13,426	14	SF-2	13,440	789
Depreciation and amortisation	7,311	-	-	-	-	-	7,311	-		7,311	1,948
Other expenses		-	-	-	-	-	-	-		-	1,336
Total expenses from continuing operations	24,497	-	-	-	-	-	24,497	14		24,511	4,954
Net operating result from all operations	9,313	150	-	-	-	-	9,463	65		9,528	20,834
Net Operating Result before Capital Items	5,778	-	-	-	-	-	5,778	(14)		5,764	20,760

Budget review statement - Sewer Fund
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details	Income Statement		Capital Works		Cash	Reserve Movements	
		Operating income	Operating expenses	Capital Expenses	Project Management Charge	Proceeds from asset sales	Transfer to reserve	Transfer from reserve
SF- 1	Completion of private works. Contribution received towards sewer extension and corresponding expenditure. Additional funding required from the Sewer reserve to complete these works.	79,210		86,654	3,465			10,909
SF-2	Ongoing work associated with the Pricing and S64 policy review and development		13,897					13,897

Capital budget review statement

Budget review for the quarter ended 30 September 2024

Capital budget - Council Consolidated

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Sep Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Capital expenditure											
New assets											
- Plant & equipment		17				17	44	CB - 1	61	-	
- Land & buildings	5,825	2,746				8,571	(3)	CB - 1	8,568	(30)	
- Roads, Bridges & Footpaths	7,141	1,382				8,523	281	CB - 1	8,804	176	
- Drainage	468					468	-		468	3	
- Other	1,700	614				2,314	-		2,314	78	
- Water Network	16,364	1,830				18,194	-		18,194	25	
- Sewer Network	15,841	940				16,781	(14,772)	CB - 2	2,009	332	
Renewal assets (replacement)											
- Plant & equipment	4,270	27				4,297	-		4,297	556	
- Land & buildings	3,974	1,661				5,635	13	CB - 1	5,648	672	
- Roads, bridges, footpaths	23,256	12,574				35,830	658	CB - 1	36,488	2,669	
- Drainage	1,400					1,400	-		1,400	-	
- Other	3,450	264				3,714	-		3,714	145	
- Water Network	5,351	438				5,789	-		5,789	107	
- Sewer Network	13,062	319				13,381	(9,908)	CB - 2	3,473	144	
Total capital expenditure	102,102	22,812	-	-	-	124,914	(23,687)		101,227	4,877	
Capital funding											
Fees & other untied funding	548	-				548	(302)		246	222	
Grants & contributions	23,169	9,414				32,583	218		32,801	248	
Reserves:											
- External restrictions/reserves	56,678	11,805				68,483	(20,679)		43,994	2,423	
- Internal restrictions/reserves	10,991	1,593				12,584	(2,119)		10,465	1,632	
New loans						-	-		-	-	
Receipts from sale of assets											
- Plant & equipment	500					500	-		500	352	
- Land & buildings											
Total capital funding	91,886	22,812	-	-	-	114,698	(22,882)		88,006	4,877	
Net capital funding - surplus/(deficit) from General Revenue	(10,216)	-	-	-	-	(10,216)	805		(13,221)	0	

Capital budget review statement

Budget review for the quarter ended 30 September 2024

Capital budget - Council Consolidated

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Sep Qtr	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs				
Plant & Equipment										
Library Public PC Refresh	-	-				-	44	44	0	
Plant Replacement Program	4,000	-				4,000	-	4,000	429	
Total Plant & Equipment	4,000	-				4,000	44	4,044	429	
Office Equipment										
Computer Hardware Replacement Program	74	-				74	27	101	76	
Network Hardware Replacement Program	95	27				122	-	95	50	
Library Purchases Books and Non Books	100	-				100	-	100	0	
Drive Thru Libraries	-	17				17	-	17	0	
Total Office Equipment	270	44	-	-	-	314	0	314	127	
Land										
Braidwood Recreation Ground Construction	-	27				27	-	27	0	
Legal Matter: QPRC v DOE Compulsory Acquisition Compensation	113	-				113	-	113	0	
Total Land	113	27				140	-	140	-	
Depreciable Land Improvements										
Bungendore sports hub Stage 1	-	16				16	-	-	0	
Frogs Hollow Landscaping	-	181				181	-	181	71	
Total Depreciable Land Improvements	-	197				197	-	181	71	
Buildings										
Regional Sports Complex - Stage 1	-	-				-	-	-	-912	
Heritage Library Interior Refurbishment - Building	312	26				338	-	338	0	
Nellie Hamilton Centre	-	1,327				1,327	-	1,327	538	
Queanbeyan Museum - Refurbishment	25	-				25	-	25	0	
Jerrabomberra Community Centre Property Improvements	-	21				21	-	21	0	
The Q Performing Arts - Fire System	1,000	-				1,000	-	1,000	0	
BWD - Council Offices - Customer Area	40	-				40	-	40	0	
Construction of Googong Sub-Depot - Parks	-	47				47	-	47	0	
Braidwood Depot Washbay Construction	-	30				30	-	30	0	
BGD - Mulloon RFS Station – Design and Construction	-	326				326	-	326	102	
Braidwood Depot Security gates and repair to workshop	156	89				245	-	245	0	
Queanbeyan Aquatic Centre Upgrade Change Rooms	-	183				183	-	183	175	

Capital budget review statement

Budget review for the quarter ended 30 September 2024

Capital budget - Council Consolidated

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Sep Qtr	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs				
19-21 Gibraltar St Bungendore Office Construction	3,640	-	-	-	-	-	3,640	-	3,640	588
Captains Flat Community Hall fire effected	-	3	-	-	-	-	3	-	3	0
Queanbeyan Archery Club	-	-	-	-	-	-	-	19	19	0
Braidwood Showground Toilet Block/Yard Works	-	7	-	-	-	-	7	-	7	10
Generator Connection Points	-	8	-	-	-	-	8	-	8	0
Captains Flat Pool leak rectification	-	599	-	-	-	-	599	-	599	0
Lead Abatement for Foxlow Parklet	-	410	-	-	-	-	410	-	410	2
13 Gibraltar St - Temporary Relocation of Bungendore Office	140	-	-	-	-	-	140	-	140	0
Captain Flat Aquatic Centre - Energy Efficient Measures	26	-	-	-	-	-	26	-	26	0
Seiffert Oval Upgrade Amenities - Blues Club	624	-	-	-	-	-	624	-	624	0
Taylor Park Fencing	-	-	-	-	-	-	-	-	-	7
Women's Rugby Changeroom - Freebody Oval	2,340	187	-	-	-	-	2,527	7	2,534	1
Bungendore Sports Hub - Netball, Civil and Landscaping	1,000	921	-	-	-	-	1,921	-	1,921	59
Kitchen and Building Refurbishment - Senior Citizens QBN	50	-	-	-	-	-	50	-	50	0
Bicentennial Hall Kitchen Upgrade	50	-	-	-	-	-	50	-	50	0
Queanbeyan Showground Pavilion Fit out/ Toilets	250	-	-	-	-	-	250	-	250	0
Greenway 355 Committee - capital works	33	-	-	-	-	-	33	-	33	0
Total Buildings	9,686	4,184	-	-	-	-	13,870	26	13,896	570
Other Structures										
Security Project - Enhancements	374	-	-	-	-	-	374	-	374	24
First0tions Acknowledgement to Country	-	156	-	-	-	-	156	-	156	19
Braidwood Landfill reinstatement	468	-	-	-	-	-	468	-	468	36
General Capital expenses - Existing facilities	56	-	-	-	-	-	56	-	56	0
Memorial Park Development	-	353	-	-	-	-	353	-	353	52
Reclaim Dam Site Lanyon Drive Cemetery	-	29	-	-	-	-	29	-	29	7
Total Other Structures	899	538	-	-	-	-	1,437	-	1,437	138
Roads										
Old Cooma Road Stage 2 - Googong Rd - ELP	-	68	-	-	-	-	68	-	68	0
Ellerton Drive Extension	-	450	-	-	-	-	450	-	450	0
Monaro St (Lowe to Crawford)	728	-	-	-	-	-	728	-	728	22
Local Roads Renewal	3,202	425	-	-	-	-	3,627	232	3,395	20
Local Road - Resheeting Program	513	-	-	-	-	-	513	83	429	4
Road to Recovery Budget	1,589	-	-	-	-	-	1,589	1,523	66	0
Blackspot-Crawford,Antill & Erin Intersection Safety Up	-	-	-	-	-	-	-	-	-	32
Rehab Tarago Road Between Mt Fairy and Goulburn	-	-	-	-	-	-	-	-	-	4
Local Roads Rehabilitation	1,599	-	-	-	-	-	1,599	-	1,599	0
Ellendon Street Stabilisation -King St toTrucking Yard I	-	170	-	-	-	-	170	-	170	0
Norton Road - Stabilise	-	-	-	-	-	-	-	-	-	159
Foster St Queanbeyan - Stabilise	-	-	-	-	-	-	-	-	-	85
Hoskinstown Rd	-	41	-	-	-	-	41	2	43	0
Burra Rd	-	26	-	-	-	-	26	2	28	0
Oallen Road - Rehabilitation -	-	-	-	-	-	-	-	-	-	111

Capital budget review statement

Budget review for the quarter ended 30 September 2024
Capital budget - Council Consolidated

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Sep Qtr	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs				
Agnes Ave, QBN - Surveyor to Early St	-	160				160	6	166	0	
Burra Rd Burra - London Bridge to Candy Rd	-	165				165	6	171	0	
Burra Rd Burra - Plummers to Burra Creek Bridge	-	-				-	-	-	65	
Cassidy Street QBN - Gilmore PL to Adams St	-	69				69	3	72	0	
Fergus Road QBN - McIntosh to Christopher Cr	-	-				-	29	29	0	
Fergus Road QBN - Christopher Cr to Ross Rd	-	-				-	40	40	0	
George Street QBN - Campbell to Stornaway Rd	-	122				122	5	127	0	
Kendall Avenue QBN - Lorn to Stephen Rd	-	100				100	4	104	0	
Kendall Avenue QBN - Stephen Rd to Canberra Ave	-	42				42	2	44	0	
Morisset Street QBN - Crawford to Lowe St	-	80				80	4	84	86	
Munro Road QBN - Ross to Spendelove St	-	91				91	4	95	0	
Uriarra Road QBN - Kendall to Railway	-	58				58	2	60	0	
Wycombe Street QBN - Corner near Southern Trucks	-	28				28	2	30	0	
Wycombe Street QBN - Corner near Bass St	-	76				76	3	79	59	
Wycombe Street QBN - Barber to Bass St	-	56				56	2	58	61	
Hoskinstown Road - From Trucking Yard Lane	-	-				-	5	5	0	
Reidsdale Road - Araluen to Monga Lane	-	460				460	18	478	0	
MORRISETT STREET (Crawford St to Lowe St) 50mm AC pavement r	-	-				-	-	-	0	
Hoskinstown Road R2R 24-25 (Ch4900 toCh6000at TrackYardLane)	-	-				-	503	503	0	
Burra Road R2R 24-25 (Lagoon Rd to Williamsdale Rd)	-	-				-	736	736	0	
Ellendon St R2R 24-25(Ch1100 toCh1780 where Ch 0at Kings Hw)	-	-				-	284	284	0	
Little Bombay Road- Culvert & Approach Remediation Project	-	-				-	109	109	8	
DM00564 Cooma Road Culvert at Laurieville - Co Contribution P	-	-				-	26	26	0	
DM00527 Cooma Road Culvert Misaligned- Co Contribution P	-	-				-	172	172	0	
MR92 - Nerriga Rd - Capital	-	-				-	-	-	0	
MR92 Section 2 - Construct & Seal - Stewarts Crossing Proj	-	-				-	-	-	3	
MR92 Section 3 - Construct & Seal - Ningenimble Project	-	-				-	-	-	41	
BWD-MR92 Section 4-Reconstruct widen & seal-Durran Durra PJ	-	14				14	-	14	0	
BGD - Roundabout on Malbon St	-	10				10	-	10	0	
Captains Flat Road Reconstruction	-	43				43	-	43	0	
Regional Road Block Grant - Capital	453	-				453	-	453	0	
Captains Flat Road - Stabilise and Drainage	1,680	-				1,680	-	1,680	0	
Cooma Road - Stabilise	1,500	-				1,500	-	1,500	0	
Nerriga Rd RLRRP \$7M (\$2.67M) - Stabilise	1,050	-				1,050	-	1,050	6	
Tarago Rd Upgrade \$3M Political Com	500	-				500	-	500	7	
Nerriga Rd Upgrade \$10M Pol Com (ass PJ 102064)	4,000	-				4,000	-	4,000	0	
Bus Shelter Installation Round 1	-	128				128	5	133	12	
Williamsdale Rd Extend Seal	-	-				-	-	-	271	

Capital budget review statement

Budget review for the quarter ended 30 September 2024

Capital budget - Council Consolidated

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Sep Qtr	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs				
Halfway Creek Road	-	-	-	-	-	-	-	-	19	
Learn-to-Ride Facility -South JerraTown Park	-	170	-	-	-	170	-	170	93	
Queanbeyan - Southbar Road T Intersection	-	12	-	-	-	12	3	15	0	
Old Cooma Road - Stage 3	250	-	-	-	-	250	-	250	1	
Pedestrian Access & Mobility Plan	416	-	-	-	-	416	-	416	0	
Purchase part of Lot 2 DP 1276285 (McCusker Drive BGD)	-	15	-	-	-	15	-	15	0	
Macs Reef Road & Bungendore Road Intersection Safety	926	-	-	-	-	926	-	926	10	
Jerrabomberra Traffic Campaign	436	-	-	-	-	436	64	500	29	
Total Roads	18,842	3,080	-	-	-	21,922	203	22,125	1,211	
Stormwater										
Bungendore Overflow Channel	468	-	-	-	-	468	-	468	3	
Braidwood Drainage Design	150	-	-	-	-	150	-	150	0	
Braidwood Sportground Drainage	50	-	-	-	-	50	-	50	0	
Bungendore Sportground Drainage	200	-	-	-	-	200	-	200	0	
Stormwater Renewal	1,000	-	-	-	-	1,000	-	1,000	0	
Total Stormwater	1,868	-	-	-	-	1,868	-	1,868	3	
Network Water										
QBN - Water Telemetry - Radio Up/Gs	156	-	-	-	-	156	-	156	0	
Water Refill Station for Captains Flat	10	-	-	-	-	10	-	10	0	
North Elmslea Reservoir	-	218	-	-	-	218	-	218	0	
Shoalhaven Pump station and rising main	104	-	-	-	-	104	-	104	0	
Water Services Connections – Palerang	56	-	-	-	-	56	-	56	22	
Water Connections – Queanbeyan	148	-	-	-	-	148	-	148	0	
Palerang Water Meter Replacement Program	416	-	-	-	-	416	-	416	46	
Bungendore Reservoir Renewal Work	364	91	-	-	-	455	-	455	0	
QBN - Mains	312	-	-	-	-	312	-	312	0	
Q2B Bulk Water Pipeline - Survey, Investigation, Design	-	1,521	-	-	-	1,521	-	1,521	25	
Queanbeyan Water Meter Replacement Program	520	-	-	-	-	520	-	520	0	
Jerrabomberra Reservoir No 2	15,990	-	-	-	-	15,990	-	15,990	0	
Cooma St - Water Main Replacement - Kenneth Place	3,640	438	-	-	-	4,078	-	4,078	39	
Total Network Water	21,715	2,268	-	-	-	23,984	-	23,984	132	
Network Waste Water										
QBN - Sewage Treatment Plant Upgrade	26,357	797	-	-	-	27,154	24,770	2,384	251	
QBN - Sewer Mains Rehabilitation	312	-	-	-	-	312	-	312	0	
Sewer Connections – Palerang	21	-	-	-	-	21	-	21	0	
Sewer Connections – Queanbeyan	21	-	-	-	-	21	-	21	0	
QBN - Telemetry	156	-	-	-	-	156	-	156	0	
BGD - STP Stage 1	-	462	-	-	-	462	-	462	114	
QBN Sewer Pump stations	260	-	-	-	-	260	-	260	0	
QSTP pond embankment drainage filter	1,775	-	-	-	-	1,775	-	1,775	44	
Private works – sewer extension 34 Wallace St Ian Stewart	-	-	-	-	-	-	60	60	49	

Capital budget review statement

Budget review for the quarter ended 30 September 2024

Capital budget - Council Consolidated

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Sep Qtr	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs				
Private Works – sewer extension Wilson Street Bruce Condell	-	-	-	-	-	-	30	30	17	
Total Network Waste Water	28,903	1,259	-	-	-	30,162	- 24,679	5,482	475	
Bridges										
Mulloon Creek Causeway – Concrete box culvert installation	603	-	-	-	-	603	-	603	0	
Middle Curradux Causeway – Concrete causeway installation	79	-	-	-	-	79	-	79	1	
Third Curradux Causeway – Concrete & pipe culverts installatIOn	235	-	-	-	-	235	-	235	1	
Cooma Road - Brick Kiln Bridge Replacement	-	-	-	-	-	-	-	-	-19	
Gidleigh Lane – Gidleigh Bridge Replacement	-	-	-	-	-	-	-	-	3	
Wallaces Gap Rd - Back Creek Bridge Replacement	-	150	-	-	-	150	6	156	624	
Bridge over Halfway Creek	-	-	-	-	-	-	-	-	1	
Bindi Brook Causeway	400	-	-	-	-	400	634	1,034	97	
Honeysuckle Creek Bridge Replacement Majors Creek	-	315	-	-	-	315	13	328	277	
Jembaicumbene Bridge 1 Replacement	-	1,408	-	-	-	1,408	-	1,408	2	
Jembaicumbene Bridge 2 Replacement	-	2,229	-	-	-	2,229	-	2,229	2	
Jembaicumbene Bridge 3 Replacement	-	918	-	-	-	918	-	918	2	
Jerrabattgulla Creek Bridge (Hereford Hall Rd)	-	853	-	-	-	853	-	853	2	
Tantulean Creek Bridge (Little River Road)	-	1,358	-	-	-	1,358	-	1,358	300	
Bedding Ground Creek Bridge (Reidsdale Road)	-	1,085	-	-	-	1,085	-	1,085	303	
Jerrabattgulla Creek Bridge(Jerrabattgulla Rd)	-	1,876	-	-	-	1,876	-	1,876	4	
Briars Sharrow Bridge Upgrade - P0089723 - TfNSW	7,200	-	-	-	-	7,200	-	7,200	20	
Reschs Creek Bridge Upgrade - P0089724 TfNSW	700	-	-	-	-	700	-	700	2	
Total Bridges	9,217	10,191	-	-	-	19,408	653	20,061	1,622	
Footpaths										
Elrington Street Footpath(Wilson St to Keder St)	-	14	-	-	-	14	-	14	0	
Lascelles St Footpath(Wallace St to Monkitee St)	-	13	-	-	-	13	-	13	0	
Accessible path and ramp at Braidwood Pool	-	105	-	-	-	105	83	188	3	
Providing Independent access BWD& QBN Aquatic Cen	-	111	-	-	-	111	-	111	0	
Shared path Wallace St Braidwood (Coronation Ave)	-	46	-	-	-	46	-	46	0	
Jerrabomberra Creek Park Pump Track	-	396	-	-	-	396	-	396	5	
Total Footpaths	-	685	-	-	-	685	83	768	8	
Other Road Assets										
BWD- Renewal - 88 Wallace St - Carpark	2,338	-	-	-	-	2,338	-	2,338	7	
Total Other Road Assets	2,338	-	-	-	-	2,338	-	2,338	7	
Swimming Pools										
Queanbeyan Aquatic Centre Renewal Works	-	81	-	-	-	81	-	81	71	
Bungendore Aquatic centre	4,252	258	-	-	-	4,510	-	4,510	12	
Total Swimming Pools	4,252	339	-	-	-	4,591	-	4,591	83	
Total capital expenditure	102,102	22,811	-	-	-	124,914	- 23,687	101,227	4,876	

Capital budget review statement
Budget variance details

Notes	Details
CB - 1	Multiple minor budget adjustments have been required to amend the total budgets for projects that were carried forward from 2023-24 financial year. These adjustments are due to timing issues between forecasting the carry forward amount and the actual carry forward amount as determined after the final audit was completed.
CB - 2	The Queanbeyan Sewer Treatment plant project has experienced delays in obtaining approvals that have pushed the planned construction commencement from FY24-25 to FY25-26. Further information on this project can be found in the council report presented to the 13 November 2024 council meeting, resolution 506/24. Private works to be undertaken requiring a budget, offset by contributions and a small amount of funding from the sewer reserve.

Cashflow Statement

Budget review for the quarter ended 30 September 2024

Income & expenses - Council Consolidated

(\$000's)	Original budget 2024/25	Approved Changes					Revised budget 2024/25	Variations for this Sep Qtr	Notes	Projected year end result
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS				
Cash flows from operating activities										
Receipts:										
Rates and annual charges	111,118	-	-	-	-	-	111,118	-		111,118
User charges and fees	42,483	-	-	-	-	-	42,483	40		42,523
Other revenues	2,996	-	-	-	-	-	2,996	-		2,996
Grants and contributions - operating	20,042	-	-	-	-	-	20,042	448		20,490
Grants and contributions - capital	29,529	9,414	-	-	-	-	38,943	184		39,127
Interest and investment revenue	7,630	-	-	-	-	-	7,630	-		7,630
Payments:										
Employee benefits and on-costs	(49,105)	-	-	-	-	-	(49,105)	-		(49,105)
Borrowing costs	(6,822)	-	-	-	-	-	(6,822)	-		(6,822)
Materials and services	(75,063)	(95)	-	-	-	-	(75,158)	(1,782)		(76,940)
Other expenses	(2,019)	-	-	-	-	-	(2,019)	-		(2,019)
Net cash flows from operating activities	80,789	9,319	-	-	-	-	90,108	(1,110)		88,998
Cash flows from investing activities										
Proceeds from sale of assets	500	-	-	-	-	-	500	8,065		8,565
Purchase of Infrastructure, property, plant & equipment	(102,102)	(22,812)	-	-	-	-	(124,914)	23,687		(101,227)
Net cash flows from investing activities	(101,602)	(22,812)	-	-	-	-	(124,414)	31,752		(92,662)
Cash flows from financing activities										
Proceeds from borrowings	-	-	-	-	-	-	-	-		-
Repayment of borrowings	(10,641)	-	-	-	-	-	(10,641)	-		(10,641)
Net cash flows from financing activities	(10,641)	-	-	-	-	-	(10,641)	-		(10,641)
Net change in cash and cash equivalents	(31,454)	(13,493)	-	-	-	-	(44,947)	30,642		(14,305)
Cash at beginning of the year	272,301	-	-	-	-	-	272,301	-		272,301
Cash at the end of the year	240,847	227,354	-	-	-	-	227,354	257,996		257,996

Cash & investments budget review statement

Budget review for the quarter ended 30 September 2024

Cash & investments - Council Consolidated

(\$000's)	Opening Balance 2024/25	Original Budget Movement	Approved changes				Revised Budget Movement	Variations for this Sep Qtr	Notes	Projected year end result	Actual YTD figures
			Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS					
Externally restricted ⁽¹⁾											
Water Fund	46,887	(14,418)	(529)				(14,947)	-		31,940	48,449
Sewer Fund	81,687	(11,560)	(200)				(11,760)	21,588	CF - 1	91,515	88,322
Domestic Waste Management Fund	10,849	(38)					(38)	-		10,811	12,494
Stormwater Management Fund	1,165	(621)					(621)	-		544	1,700
Sec 7.11 Developer Contributions	45,503	5,632	(208)				5,424	-		50,927	46,671
Sec 64 water network infrastructure	13,456	900	(1,739)				(839)	-		12,617	13,358
Sec 64 sewer network infrastructure	13,971	(2,764)	(908)				(3,672)	2,206	CF - 1	12,505	13,872
Unexpended grants:											
General fund	28,400	(3,182)	(7,364)				(10,546)	(1,686)	CF - 2	16,168	30,052
Unexpended loans	1,319		(952)				(952)			367	741
Other	782						-			782	782
Total externally restricted	244,019	(26,051)	(11,900)	-	-	-	(37,951)	22,108		228,176	256,441

(1) Funds that must be spent for a specific purpose

Cash & investments budget review statement

Budget review for the quarter ended 30 September 2024

Cash & investments - Council Consolidated

(\$000's)	Opening Balance 2024/25	Original Budget Movement	Approved changes				Revised Budget Movement	Variations for this Sep Qtr	Notes	Projected year end result	Actual YTD figures
			Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS					
Internally restricted ⁽²⁾											
Infrastructure replacement	3,243	(144)	(1,593)				(1,737)	19	CF - 2	1,525	2,697
Employee Leave entitlement	820						-	500	CF - 3	1,320	1,320
Business waste management	7,170	966					966	-		8,136	8,527
Work, Health & Safety	272						-	-		272	272
Heritage grant program	244						-	-		244	244
Deposits, retentions and bonds	196						-	-		196	3,392
Plant & vehicle replacement	2,975	(427)					(427)	-		2,548	2,820
Property reserve	609						-	-		609	603
Elections	402	(402)					(402)	-		-	402
Revolving energy	121	(26)					(26)	50	CF - 3	145	121
Financial Assistance Grant in advance	2,658	(199)					(199)	4,235	CF - 4	6,694	2,004
Department of Education Compensation	6,572	(3,095)					(3,095)	(360)	CF - 2	3,117	5,925
Total internally restricted	25,282	(3,327)	(1,593)	-	-	-	(4,920)	4,444		24,806	28,327
(2) Funds that Council has earmarked for a specific purpose											
Unrestricted (ie. available after the above Restrictions)	3,001	(2,076)	-	-	-	-	925	4,090		5,014	6,774
Total Cash & investments	272,302	(31,454)	(13,493)				227,355	30,642		257,996	291,542

Note:

Budget variation explanations can be found within the variation details for each fund on pages 6, 13 and 15

Cash & investments budget review statement

Comment on cash & investments position

Council's cash and investments have been reconciled to reserve movements. Proposed balance of reserves as at 30 June 2025 is forecasting unrestricted cash of approximately \$5m.

Investments

Investments have been invested in accordance with Council's Investment Policy.

Cash

The Cash at Bank figure included in the Cash & Investment Statement totals \$291,542,431

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.
The date of completion of this bank reconciliation is 30/09/2024

Recommended changes to revised budget

Budget variations being recommended include the following material items:

Notes Details

CF - 1 The Queanbeyan Sewer Treatment plant project timeline has been extended
Other minor adjustments to budgets funded from the Sewer Fund

CF - 2 Budget adjustments to reflect the funding sources for projects due to timing issues between
the forecast budget and actual remaining budget as at the end of 23/24 FY

CF - 3 Recommendation to increase internal reserve balances

CF - 4 Recommendation to include a transfer to reserve for the Financial Assistance Grant received
in advance

Key performance indicators budget review statement - Industry KPI's (OLG)

Budget review for the quarter ended 30 September 2024

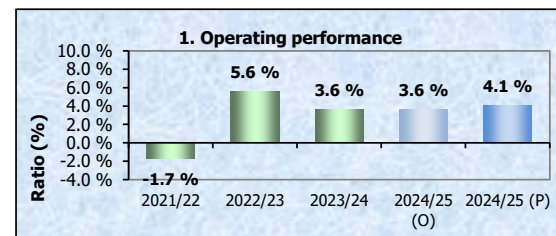
(\$000's)	Current projection		Original budget 24/25	Actuals prior periods	
	Amounts	Indicator		23/24	22/23
	24/25	24/25			

NSW local government industry key performance indicators (OLG):

1. Operating performance

Operating revenue (excl. capital) - operating expenses	7,586	4.1 %	3.6 %	3.6 %	5.6 %
Operating revenue (excl. capital grants & contributions)	187,073				

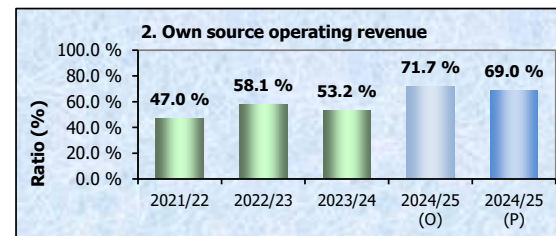
This ratio measures Council's achievement of containing operating expenditure within operating revenue.



2. Own source operating revenue

Operating revenue (excl. ALL grants & contributions)	166,583	69.0 %	71.7 %	53.2 %	58.1 %
Total Operating revenue (incl. capital grants & cont)	241,553				

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions.

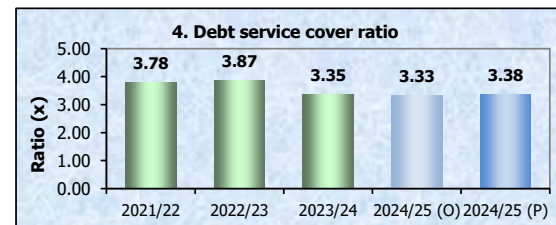


NSW local government industry key performance indicators (OLG):

4. Debt service cover ratio

Operating result before interest & dep. exp (EBITDA)	59,009	3.38	3.33	3.35	3.87
Principal repayments + borrowing interest costs	17,463				

This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.



Contracts budget review statement

Budget review for the quarter ended 30 September 2024

Part A - Contracts listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract value	Start date	Duration of contract	Budgeted (Y/N)	Notes
The Trustee for Talis Unit Trust t/a Talis Consultants	Assessment of Transportation Assets FY24/25	\$ 298,850.00	02/08/2024	6 Months	Y	
WSP Australia Pty Ltd	Monaro Street Upgrade Detailed Design	\$ 589,159.00	01/07/2024	2 Years	Y	
Campanion Education (Aust) Pty Ltd t/a The Book House	Supply of Library Books and Non-Books FY24/25	\$ 58,000.00	31/07/2024	12 Months	Y	
Rhelm Pty Ltd	Business Case and Grant Writing Services - Queanbeyan-Bungendore Water Transfer System	\$ 129,120.00	22/07/2024	4 Months	Y	
Robert Carr & Associates Pty Ltd	Ellerton Drive - Noise Assessment 2024	\$ 94,379.55	24/07/2024	2 Months	Y	
GML HERITAGE PTY LTD	QSTP Archaeological Investigations	\$ 164,180.00	27/09/2024	7 Months	Y	

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

Consultancy & legal expenses budget review statement

Consultancy & legal expenses overview

Expense	YTD expenditure (actual dollars)	Budgeted (Y/N)
Consultancies	18,524	Y
Legal Fees	186,025	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Loan Summary

Current loans

QBRB Borrowings - Quarter 1												
Drawdown	Lender	Term (Years)	Commencement Date	Termination Date	Interest Type	Interest Rate	Project Description	Project Loan Value	Balance at 30.6.2024	2024/25 Quarter 1		Balance at 30.9.2024
										Interest	Principal	
\$3,950,000	ANZ	20	30/03/2012	28/03/2032	Fixed	5.740%	Crawford St Lifestyle Precinct	\$3,950,000	\$2,002,229	\$29,598	\$71,510	\$1,930,719
\$1,670,000	ANZ	20	30/03/2012	28/03/2032	Fixed	5.740%	Queanbeyan Library Relocation	\$1,670,000	\$846,501	\$12,513	\$30,235	\$816,266
\$2,710,000	ANZ	20	30/03/2012	28/03/2032	Fixed	5.740%	Edwin Land Parkway	\$2,710,000	\$1,373,655	\$20,306	\$49,065	\$1,324,590
\$4,800,000	WBC	20	30/06/2014	30/06/2034	Fixed	5.903%	Queanbeyan CBD Improvements	\$4,800,000	\$3,083,730	\$45,508	\$57,116	\$3,026,614
\$500,000	NAB	10	26/06/2015	30/06/2025	Fixed	4.300%	Seiffert Oval Upgrade	\$500,000	\$60,178	\$666	\$14,789	\$45,389
\$3,720,000	WBC	25	04/03/2013	04/03/2038	Variable	5.651%	Braidwood Office	\$93,000	\$69,810	\$994	\$1,285	\$68,525
							Jembaicumbene Bridge	\$651,000	\$488,663	\$6,956	\$8,994	\$479,669
							Waste Strategy	\$465,000	\$349,045	\$4,969	\$6,424	\$342,621
							Water - Braidwood	\$651,000	\$488,663	\$6,956	\$8,994	\$479,669
							Sewer - Braidwood	\$930,000	\$698,088	\$9,937	\$12,848	\$685,240
							Sewer - Bungendore	\$930,000	\$698,088	\$9,937	\$12,848	\$685,240
\$7,300,000	ANZ	25	13/06/2012	13/06/2037	Fixed	6.290%	Bungendore CBD Drainage	\$200,000	\$127,619	\$3,959	\$5,105	\$122,514
							Waste Strategy	\$503,000	\$320,961	\$9,956	\$12,839	\$308,123
							Water - Braidwood	\$785,000	\$500,903	\$15,538	\$20,036	\$480,867
							Water - Bungendore	\$471,000	\$300,542	\$9,323	\$12,022	\$288,520
							Sewer - Braidwood	\$500,000	\$319,047	\$9,897	\$12,762	\$306,285
							Sewer - Bungendore	\$4,841,000	\$3,089,011	\$95,819	\$123,562	\$2,965,449
\$13,222,730	NAB	25	22/12/2014	22/06/2039	Fixed	5.610%	Bungendore Off Street Parking	\$706,375	\$495,911	\$0	\$0	\$495,911
							Bungendore CBD Drainage	\$136,014	\$95,489	\$0	\$0	\$95,489
							Land - Playing Fields	\$243,477	\$170,934	\$0	\$0	\$170,934
							Software IT	\$608,693	\$427,334	\$0	\$0	\$427,334
							Solar Array	\$45,579	\$31,999	\$0	\$0	\$31,999
							Kings Highway Culvert - South Bungendore	\$79,297	\$55,670	\$0	\$0	\$55,670
							Jembaicumbene Bridge	\$93,042	\$65,320	\$0	\$0	\$65,320
							Molonglo River Bridge	\$594,725	\$417,527	\$0	\$0	\$417,527
							Saleyards Improvements	\$58,435	\$41,024	\$0	\$0	\$41,024
							Waste Strategy	\$5,780,558	\$4,058,247	\$0	\$0	\$4,058,247
							Sewer Reticulation Braidwood	\$1,055,069	\$740,712	\$0	\$0	\$740,712
							Sewer Reticulation Bungendore	\$1,239,079	\$869,897	\$0	\$0	\$869,897
							Water Reticulation Braidwood	\$1,453,553	\$1,020,468	\$0	\$0	\$1,020,468
							Water Reticulation Bungendore	\$1,128,836	\$792,500	\$0	\$0	\$792,500
\$2,225,000	NAB	20	26/06/2015	26/06/2035	Fixed	5.130%	Braidwood Recreation Ground	\$100,000	\$67,233	\$860	\$1,116	\$66,116
							Braidwood Library Solar	\$25,000	\$16,808	\$215	\$279	\$16,529
							Waste Strategy	\$600,000	\$403,396	\$5,159	\$6,698	\$396,699
							Water Reservoir - Braidwood	\$1,500,000	\$1,008,491	\$12,898	\$16,744	\$991,747

Loan Summary

Current loans

QBRB Borrowings - Quarter 1												
Drawdown	Lender	Term (Years)	Commencement Date	Termination Date	Interest Type	Interest Rate	Project Description	Project Loan Value	Balance at 30.6.2024	2024/25 Quarter 1		Balance at 30.9.2024
									Interest	Principal		
\$14,400,000	TCorp	20	11/01/2019	11/01/2039	Fixed	3.490%	South Bungendore Drainage	\$250,000	\$200,150	\$1,746	\$2,608	\$197,541
							Braidwood Waste Transfer Station	\$2,750,000	\$2,201,645	\$19,209	\$28,691	\$2,172,954
							Indoor Sports Centre Upgrade	\$2,250,000	\$1,801,346	\$15,717	\$23,474	\$1,777,872
							Royalla Land Cemetery	\$2,750,000	\$2,201,645	\$19,209	\$28,691	\$2,172,954
							Local Roads Renewal	\$5,400,000	\$4,323,230	\$37,720	\$56,338	\$4,266,892
							Burra S Bends	\$1,000,000	\$800,598	\$6,985	\$10,433	\$790,165
\$36,000,000	TCorp	20	11/01/2019	11/01/2029	Fixed	3.080%	Ellerton Drive Extension	\$36,000,000	\$18,478,063	\$142,281	\$906,856	\$17,571,207
\$1,634,000	TCorp	20	29/06/2020	29/06/2040	Fixed	2.280%	Local Roads	\$1,300,000	\$1,085,020	\$6,185	\$14,096	\$1,070,924
							QEII Park - Infrastructure/River Walk	\$334,000	\$278,767	\$1,589	\$3,622	\$275,145
\$7,263,000	TCorp	20	18/06/2021	18/06/2041	Fixed	2.550%	QCCP - Tranche 1	\$7,263,000	\$6,394,417	\$40,764	\$75,416	\$6,319,001
\$2,917,000	TCorp	20	18/06/2021	18/06/2041	Fixed	2.550%	Street Lighting	\$2,800,000	\$2,465,148	\$15,715	\$29,074	\$2,436,074
							Bicentennial Hall - RCF Stage 1 & 2	\$117,000	\$103,008	\$657	\$1,215	\$101,793
\$26,000,000	TCorp	20	06/05/2022	06/05/2042	Fixed	4.465%	QCCP - Tranche 2	\$26,000,000	\$24,311,957	\$271,382	\$221,742	\$24,090,216
\$1,023,000	TCorp	20	06/05/2022	06/05/2042	Fixed	4.465%	Carpark - Ellerton St Bungendore	\$1,023,000	\$956,582	\$10,678	\$8,725	\$947,857
\$10,000,000	TCorp	20	09/05/2022	09/05/2042	Fixed	4.465%	Regional Sports Complex - Stage 1	\$10,000,000	\$9,350,753	\$104,378	\$85,285	\$9,265,468
\$34,661,000	ANZ	20	23/12/2022	23/12/2042	Fixed	5.920%	QCCP - Tranche 3	\$34,661,000	\$32,061,422	\$473,209	\$433,263	\$31,628,159
\$5,000,000	ANZ	20	23/12/2022	23/12/2042	Fixed	5.920%	QCCP - Tranche 3	\$5,000,000	\$4,625,000	\$68,262	\$62,500	\$4,562,500
\$5,000,000	ANZ	20	23/12/2022	23/12/2042	Fixed	5.920%	Regional Sports Complex - Stage 2	\$5,000,000	\$4,625,000	\$68,262	\$62,500	\$4,562,500
\$895,000	CBA	10	02/06/2023	02/06/2033	Variable	5.712%	Queanbeyan Depot Extension	\$586,379	\$527,741	\$7,946	\$14,659	\$513,082
							Queanbeyan Admin Building Refurbishment	\$308,621	\$277,759	\$4,182	\$7,716	\$270,043
\$6,108,000	Tcorp	20	28/06/2024	28/06/2044	Fixed	5.830%	QCCP - Tranche 4	\$6,108,000	\$6,108,000	\$89,024.10	\$40,794.88	\$6,067,205
\$190,998,730								\$190,998,730	\$148,772,944	\$1,628,042	\$2,562,175	\$146,169,974