

**QPRC**



**Quarterly Budget  
Review Statement**

**September 2020/21**

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## **1. INTRODUCTION**

Clause 203 (1) of the Local Government (General) Regulation 2005 (the Regulations) requires a council's responsible accounting officer to prepare and submit a quarterly budget review statement (QBRS) to the council. The QBRS must show a revised estimate of income and expenditure when compared to the original budget as forecast in the operational plan. This allows Council to ensure that it remains on track to meet its objectives, targets and outcomes as set out in its operational plan and explain any necessary variations to ensure transparency in decision making.

The QBRS is composed of the following budget review components:

- Statement by the responsible accounting officer on council's financial position at the end of the year based on the information in the QBRS;
- Budget Review Statements by Fund – includes both operational & capital budgets;
- Budget Review Cash and Reserves position;
- Budget Review Key Performance Indicators;
- Budget Review Contracts Statement;
- Budget Review Consultancy and Legal Expenditure

This report outlines the results for the September QBRS.

## **2. COMPLIANCE STATEMENT BY RESPONSIBLE ACCOUNTING OFFICER**

The Regulations require that a budget review statement must include or be accompanied by a report as to whether or not the responsible accounting officer (RAO) believes that the QBRS indicates that council's financial position is satisfactory, having regard to the original estimate of income and expenditure. If council's financial position is considered by the responsible accounting officer to be unsatisfactory, then recommendations for remedial action must be included.

The RAO is therefore making a professional judgement based on the impact of proposed or approved changes to the original annual budget on council's budgeted financial position.

The following table provides a summary view of the council's overall financial forecast for the full year based on year to date and anticipated performance to 30th June 2021 for the September Quarterly Review.

### Total Council Summary

Description	Original Budget \$,000	Current Budget \$,000	Actual YTD \$,000	Proposed Adjustments \$,000	Forecast Budget \$,000
<b>Income</b>					
Rates, Levies & Annual Charges	(74,538)	(74,538)	(75,286)	(1,159)	(75,696)
User Charges & Fees	(30,588)	(30,588)	(2,250)	774	(29,814)
Interest & Investment Revenue	(4,000)	(4,000)	(1,014)	0	(4,000)
Other Income	(2,122)	(2,122)	(217)	80	(2,042)
Operating Contributions	(1,352)	(1,352)	(717)	(108)	(1,460)
Operating Grants	(14,363)	(14,363)	(2,541)	(8,345)	(22,708)
Profit or Loss on Disposal	(770)	(770)	(74)	(290)	(1,060)
<b>Total Income</b>	<b>(127,733)</b>	<b>(127,733)</b>	<b>(82,098)</b>	<b>(9,047)</b>	<b>(136,780)</b>
<b>Expense</b>					
Employee Costs	45,876	45,876	8,906	(351)	45,524
Borrowing Costs	4,274	4,274	276	0	4,274
Materials & Contracts	45,608	45,608	6,945	1,382	46,991
Depreciation & Impairment	28,055	28,055	1	0	28,055
Other Expenses	11,838	11,838	3,951	8,812	20,650
Internal Expenses	(10,806)	(10,806)	(526)	518	(10,289)
<b>Total Expense</b>	<b>124,845</b>	<b>124,845</b>	<b>19,553</b>	<b>10,360</b>	<b>135,205</b>
<b>Operating (Surplus)/Deficit before Capital</b>	<b>(2,888)</b>	<b>(2,888)</b>	<b>(62,545)</b>	<b>1,313</b>	<b>(1,575)</b>
<b>Capital Income</b>					
Capital Contributions	(14,321)	(14,321)	(1,284)	38	(14,283)
Capital Grants	(46,428)	(46,428)	(1,340)	(5,410)	(51,838)
<b>Operating (Surplus)/Deficit after Capital</b>	<b>(63,637)</b>	<b>(63,637)</b>	<b>(65,169)</b>	<b>(4,059)</b>	<b>(67,695)</b>
<b>Non Cash</b>					
Capital Contributions	7,607	7,607	0	(639)	6,968
Depreciation & Impairment	(28,055)	(28,055)	(1)	0	(28,055)
Profit or Loss on Disposal	770	770	74	290	1,060

**Total Council Summary**

Description	Original Budget	Current Budget	Actual YTD	Proposed Adjustments	Forecast Budget
<b>Total Non Cash</b>	(19,678)	(19,678)	73	(349)	(20,027)
<b>Investing Fund Flows</b>					
Capital Works Program	169,926	169,926	7,771	(13,654)	156,272
Asset Purchases	3,312	3,312	858	1,537	4,849
Loan Principal Repayments	7,038	7,038	1,301	0	7,038
<b>Total Investing Fund Flows</b>	180,276	180,276	9,930	(12,117)	168,158
<b>Financing Fund Flows</b>					
Sale of Assets	(1,170)	(1,170)	(88)	(1,590)	(2,760)
Proceeds from Borrowings	(87,694)	(87,694)	0	51,048	(36,646)
<b>Total Financing Fund Flows</b>	(88,864)	(88,864)	(88)	49,458	(39,406)
<b>Net (Inc)/Dec in Funds before Transfers</b>	<b>8,098</b>	<b>8,098</b>	<b>(55,254)</b>	<b>32,933</b>	<b>41,031</b>
<b>Reserve Movements</b>					
Transfers to Internal Reserves	39,965	39,965	200	(31,768)	8,196
Transfers to Developer Contributions	5,885	5,885	0	321	6,206
Transfers to Other External Reserves	11,940	11,940	0	876	12,816
Transfers from Internal Reserves	(9,355)	(9,355)	0	(6,137)	(15,492)
Transfers from Developer Contributions	(15,379)	(15,379)	(115)	(662)	(16,040)
Transfers from Other External Reserves	(40,283)	(40,283)	0	852	(39,430)
<b>Total Reserve Movements</b>	<b>(7,226)</b>	<b>(7,226)</b>	<b>85</b>	<b>(36,518)</b>	<b>(43,744)</b>
<b>Net (Inc)/Dec in Unrestricted Funds</b>	<b>871</b>	<b>871</b>	<b>(55,170)</b>	<b>(3,585)</b>	<b>(2,714)</b>

The budget variations for the September 2020 quarter, as compared with the original budget are explained within Section 3 – material budget variations.

Based on the information in this report the following statement is made in accordance with clause 203(2) of the Local Government (General) Regulations 2005:

- In my opinion, Council's projected short term financial position (ie the level of working capital) as at 30/6/21 will be satisfactory, taking into account the original and revised estimates for income and expenditure.

**Signed:** Signature supplied on original source document

**Date:** 09-Nov-2020

A handwritten signature in black ink, appearing to read 'Kate', followed by a long horizontal line extending to the right.

Kate Monaghan  
Responsible Accounting Officer

### 3. SIGNIFICANT BUDGET VARIATIONS

Type	Amount \$,000	Explanation	U - Unfavourable F - Favourable N - Neutral
<b>Operating Income</b>			
Rate, levies & Annual Charges	-\$488	Rates increase due to growth and anticipated estimated within Local government area	F
	-\$671	Increase in Water, Sewer, Waste and Stormwater annual charges, inline additional assessments	F
User Charges & Fees	\$661	COVID Impact on Aquatic Centres Venue Hire, Entry Fees, Kiosk Sales & Swim Programs	U
	\$84	COVID Impact on Indoor Sports Centre Venue Hire, Kiosk Sales & Programs	U
	\$66	COVID Impact on The Q Kiosk Sales & Equipment Hire	U
	\$67	COVID Impact on Bicentennial Hall & Community Centres Venue Hire and Library	U
Other Income	\$70	Pre-Season trial game Seiffert Oval not to proceed offset by reduction in Materials and Contracts and Other Income	N
Operating Contributions	-\$97	Jerrabomberra Tennis Club contribution to Lighting Upgrade increase to Income and Material and Contracts	N
	-\$15	Bungendore Street Party contribution from NSW Government 10K and 5K from Austrade BTRIP offset by increase in Materials and Contracts	N
Operating Grants	-\$8,833	Jerrabomberra Development Area - New Water and Sewer Service project - grant to be passed on for Northern Entry Road, offset by 150K in materials and 8,683k in other expenses	N
	\$500	Beefing up Braidwood drought control grant removed offset by reduction in Materials and Contracts 266K, Internal Labour 200K and internal plant 30K	N

Type	Amount \$,000	Explanation	U - Unfavourable F - Favourable N - Neutral
	-\$108	Additional Grant income from Stream Projects offset by increase in Materials and Contracts	N
Profit or Loss on Disposal	-\$290	inclusion of additional property sold within financial year, net effect from Sales less written down value	F
<b>Operating Expense</b>			
Employee Costs	-\$293	Removal of positions from Councils structure offset by Transfer to Reserves	F
Materials & Contracts	-\$55	Oktoberfest not to go ahead in 2020	F
	\$77	Jerrabomberra Tennis Club contribution to Lighting Upgrade increase to Income and Material and Contracts	N
	-\$266	Beefing up Braidwood drought control grant removed offset by reduction in Materials and Contracts 266K, Internal Labour 200K and internal plant 30K	N
	\$150	Jerrabomberra Development Area - New Water and Sewer Service project - grant to be passed on for Northern Entry Road, offset by 150K in materials and 8,683k in other expenses	N
	\$40	Reallocation of Heritage Advisory expenses from Other Expenses	N
	\$275	New Budget added National Bushfire recovery Projects	N
	\$210	Additional contract for Dam Maintenance required for PWD for Captains Flat Dam Surveillance report	N
	\$119	Contractors required for following Stream Projects: - Promotional Poles and Banners (42K) Treasure Hunt Event (42K) Multicultural Festival Stage Hire & Prom (14K) Music by The River (3K) Bungendore Street Party RTBR (15K)	N
	\$100	Increase scope of Work for Palerang Water Telemetry Upgrade	N



Type	Amount \$,000	Explanation	U - Unfavourable F - Favourable N - Neutral
	\$84	Consultant required for Supplementary water supply strategy work following drought impacts in Braidwood summer	N
	\$75	Engagement to set up hydraulic computer model for the Queanbeyan sewerage network	N
	\$70	Additional \$52K for TechOne AMS Contract Support and additional \$18K for Google Suite, \$10K moved from other expenses	N
	\$69	Additional budget required to match trends as first full year of operations for Braidwood Waste Transfer Station	N
	\$27	Contractor work required on various grant funded Weeds projects	N
	-\$70	Pre-Season trial game Seiffert Oval not to proceed offset by reduction in Materials and Contracts and Other Income	N
	-\$81	Barracks Flat Creek rehab - Grant Not received, budget Now only \$50K	N
Other Expenses	\$8,683	Jerrabomberra Development Area - New Water and Sewer Service project - grant to be passed on for Northern Entry Road, offset by 150K in materials and 8,683k in other expenses	N
	\$99	Midsize Enterprise membership Gartner's advisory support	U
	\$80	Menslink Services - Council administered grant which is distributed to recipient	N
	\$250	Bushfire Recovery Economic & Community activation - distribution of grant funds	N
	-\$40	Reallocation of Heritage Advisory expenses to Materials & Contracts	N
Internal Expenses	-\$517	Reduction in internal project managements attribution on capital work projects	N

Type	Amount \$,000	Explanation	U - Unfavourable F - Favourable N - Neutral
<b>Capital Income</b>			
Capital Contributions	-\$265	Increase anticipated RFS Contribution to the Majors Creek RFS Station replacement	N
	\$308	Reduction in anticipated Capital developer contributions	U
Capital Grants	\$72	Transport NSW grant income for late expenses Ellerton Drive	N
	\$90	Additional Transport NSW grant income to finalise Charleyong Bridge approaches	N
	-\$93	Bus Safety Upgrade Burra Road grant funding	N
	-\$200	Increase budget for Regional Sports Complex carry forward movements into current year	N
	-\$24	increase in Regional Roads Repair program	N
	-\$5,000	Monaro Street Refurbishment - not included in original budget as full grant was expected to be received in 2019/20	N
	-\$350	Upgrade Bicentennial Hall - not included in original budget as work was expected to be completed in 2019/20	N
	-\$1,121	Uriarra/Ross/Stornaway Traffic changes - not included in original budget as work was expected to be completed in 2019/20	N
	-\$2,000	New grant - Dunns Creek Road	N
	\$4,000	Reduction in anticipated grant to be received in 2020/21 for Captains Flat Road Reconstruction project - balance to be received in 2021/22 & 2022/23	N
	-\$144	New grant Hope Marland Park Playground	N
	\$600	Reduction in anticipated grant to be received in 2020/21 for Braidwood Pool Upgrade - balance to be received in 2021/22	N
	\$250	Moore Park Improvements budget removed - grant unsuccessful	N
	-\$906	Adjust grant available for the Northern Entry road project	N
	-\$60	New grant funding Disabled Change table	N
	-\$125	Budget added for the Rusten House Arts Centre refurbishment	N

Type	Amount \$,000	Explanation	U - Unfavourable F - Favourable N - Neutral
<b>Capital Expenses</b>			
Capital Works program	-\$21,075	QCCP - Budget timing Adjusted in line with new cashflow module, offset by loan reduction	N
	-\$245	Northern Entry Road Projects, Project budget adjusted to match Grant funding	N
	\$797	Plan budget for finalising lascelles st, funded from from SCF, offset by reserves transfer.	N
	-\$3,034	Monaro St - Budget timing adjusted in line with new cashflow module.	N
	\$1,614	Upgrade Bicentennial Hall - Budget required to Complete project offset by reserve movement	N
	\$1,718	Burra S bend - Budget required to Complete project offset by reserve movement	N
	\$2,080	Dunns Creek Road - New project Election promise \$2M in current year	N
	\$95	Additional reseal work carry over from previous financial year funded from remaining loans	N
	-\$4,160	Captain Flat Road Reconstruction, Budget timing adjusted in line with new cashflow module	N
	\$775	Rusten House - remaining funds for project to bring to completion offset by reserve movement	N
	\$2,211	Bungendore STP Recycled Water System - Increase scope of Works to meet RWMP approvals to be funded from S64 and Palerang water reserves	U
	\$208	Storm Water Improvement - Increase scope of works Hoover Road Drainage funded from stormwater management levy	U
	\$170	Bungendore Reservoir, Turallo Reservoirs retaining wall.	U
	\$364	QSTP pond emkankment drainage filter - project relates to new requirement to licence ponds 2&3 under the ACT's new Dam legislation	U

Type	Amount \$,000	Explanation	U - Unfavourable F - Favourable N - Neutral
	\$208	Bungendore WTS Automatic gates and gate house portal - the weighbridge portal funde from Business waste fund	U
	\$179	Bungendore Depot replacement, Remaining Budget from 2019-20	N
	\$958	traffic Changes Uriarra/Ross/Stornaway - Budget Increase to match grant income Expenses increase	N
	\$5,240	Carry forward for Capital works , as shown in separate attachment	N
Asset Purchases	\$1,500	Requirement for purchase of heavy machinery - 1 grader & multiple heavy trucks funded from plant reserve	U
<b>Financing Fund Flows</b>			
Sale of Assets	-\$1,590	proceeds received from sale of council property	F
Proceeds from Borrowings	\$51,048	Time of QCCP loan to match project expenditure	N
<b>Reserve Movements</b>			
Transfer to Internal Reserves	\$33,422	Reduction in Loan Drawdown for Civic & Cultural Precinct resulting in decrease in funds to reserve	N
	\$240	Loan funds required for Ellendon Street - Car Park reduced resulting in no transfer of unspent loan funds to reserve	N
	-\$293	Increase in transfer to Merger savings reserve as a result of removal of positions from Organisational structure	N
	-\$430	Net proceeds of Sale 10 Aurora Place to reserve	N
	-\$30	Savings in Mobile Phone call costs to Revolving Fund	N
	-\$1,145	Net proceeds of Sale 181 Cooma Street to reserve	N
Transfer to Developer Contributions	\$321	Anticipated increase in Developer contributions to be received and transferred to reserve	N

Type	Amount \$,000	Explanation	U - Unfavourable F - Favourable N - Neutral
Transfers to Other External Reserves	-\$174	Increase in anticipated DWM operational surplus to reserve, mainly resulting from increase in annual rates & charges	N
	\$53	Reduction in Stormwater Operations fund surplus to reserve	N
	-\$33	Increase in anticipated Palerang DWM operational surplus to reserve, mainly resulting from increase in annual rates & charges	N
	-\$206	Increase in anticipated Queanbeyan Water Fund operational surplus to reserve	N
	-\$389	Increase in anticipated Queanbeyan Sewer Fund operational surplus to reserve	N
	-\$133	Increase in anticipated Palerang Sewer Fund operational surplus to reserve	N
Transfer from Internal Reserves	-\$6,137	funding of various projects, as shown in the above	N
Transfer from Developer Contributions	-\$69	South Bungendore Drainage project - Ellendon to Molonglo St partly funded from developer contributions	N
	-\$130	Larbert Road heavy patching project funded from developer contributions	N
	-\$60	car Park off Ellendon St project partly funded from developer contributions	N
	-\$150	River Path to Barracks Flat Drive project partly funded from developer contributions	N
	-\$153	Burra S Bends project partly funded from developer contributions	N
	-\$10	Amendment Big Island Mining planning agreement project funded from developer contributions	N
	-\$19	Rehabilitation of Barracks Flat Creek - 12 River Drive project partly funded from developer contributions	N
	-\$70	Bungendore Sewer pump station refurbishment project funded from developer contributions	N
Transfer from Other External Reserves	\$852	as offset by grant funding and adjustment to project timing	N

#### **4. SUMMARY BY FUND**

The Budget Review Statement by Fund presents the Council forecast performance for each of the different funds being General Fund, Water Fund, Sewerage Fund. The financial data includes the following information:

- Original budget (as per the operational plan)
- Current budget (last council approved budget)
- Approved changes to the budget in previous quarters (September, December and March)
- Recommended changes for council resolution (proposed variations for the current quarterly review)
- Forecast year end result (if proposed variations are adopted by Council)
- Actual year to date (YTD) data
- Explanations for material variations (between the revised budget and projected year end result). The material variations threshold has been determined to be >10% of the original budget for either income or expenses.
- Total income (original, current and forecast year end result)
- Total expenses (original, current and forecast year end result)
- Net operating result (original, current and projected year end result)
- Capital expenditure and Capital funding movements (reserves etc)
- Budget result which shows whether or not Council is forecasting a cash surplus or (deficit) to operate the Fund.

This information is consistent across each of the financial tables in this document.

**General Fund**

Description	Original Budget \$,000	Current Budget \$,000	Actual YTD \$,000	Proposed Adjustments \$,000	Forecast Budget \$,000
<b>Income</b>					
Rates, Levies & Annual Charges	(49,953)	(49,953)	(50,491)	(767)	(50,720)
User Charges & Fees	(13,079)	(13,079)	(2,137)	935	(12,144)
Interest & Investment Revenue	(2,167)	(2,167)	(1,014)	0	(2,167)
Other Income	(2,122)	(2,122)	(217)	81	(2,041)
Operating Contributions	(1,352)	(1,352)	(717)	(108)	(1,460)
Operating Grants	(14,194)	(14,194)	(2,541)	497	(13,696)
Profit or Loss on Disposal	(770)	(770)	(77)	(290)	(1,060)
<b>Total Income</b>	<b>(83,636)</b>	<b>(83,636)</b>	<b>(57,194)</b>	<b>349</b>	<b>(83,288)</b>
<b>Expense</b>					
Employee Costs	41,942	41,942	8,158	(218)	41,724
Borrowing Costs	3,631	3,631	234	0	3,631
Materials & Contracts	26,068	26,068	5,223	663	26,731
Depreciation & Impairment	20,551	20,551	1	0	20,551
Other Expenses	10,948	10,948	3,664	129	11,077
Internal Expenses	(19,792)	(19,792)	(2,791)	525	(19,267)
<b>Total Expense</b>	<b>83,347</b>	<b>83,347</b>	<b>14,490</b>	<b>1,100</b>	<b>84,447</b>
<b>Operating (Surplus)/Deficit before Capital</b>	<b>(289)</b>	<b>(289)</b>	<b>(42,704)</b>	<b>1,449</b>	<b>1,160</b>
<b>Capital Income</b>					
Capital Contributions	(11,707)	(11,707)	(914)	(270)	(11,977)
Capital Grants	(45,428)	(45,428)	(1,340)	(5,410)	(50,838)
<b>Operating (Surplus)/Deficit after Capital</b>	<b>(57,424)</b>	<b>(57,424)</b>	<b>(44,958)</b>	<b>(4,231)</b>	<b>(61,655)</b>
<b>Non Cash</b>					
Capital Contributions	6,127	6,127	0	0	6,127
Depreciation & Impairment	(20,551)	(20,551)	(1)	0	(20,551)
Profit or Loss on Disposal	770	770	77	290	1,060

**General Fund**

Description	Original Budget	Current Budget	Actual YTD	Proposed Adjustments	Forecast Budget
<b>Total Non Cash</b>	(13,654)	(13,654)	77	290	(13,364)
<b>Investing Fund Flows</b>					
Capital Works Program	149,714	149,714	6,453	(16,602)	133,112
Asset Purchases	3,312	3,312	858	1,537	4,849
Loan Principal Repayments	6,226	6,226	1,142	0	6,226
<b>Total Investing Fund Flows</b>	159,252	159,252	8,453	(15,065)	144,187
<b>Financing Fund Flows</b>					
Sale of Assets	(1,170)	(1,170)	(88)	(1,590)	(2,760)
Proceeds from Borrowings	(87,694)	(87,694)	0	51,048	(36,646)
<b>Total Financing Fund Flows</b>	(88,864)	(88,864)	(88)	49,458	(39,406)
<b>Net (Inc)/Dec in Funds before Transfers</b>	(690)	(690)	(36,517)	30,453	29,763
<b>Reserve Movements</b>					
Transfers to Internal Reserves	39,965	39,965	200	(31,768)	8,196
Transfers to Developer Contributions	4,752	4,752	0	(10)	4,741
Transfers to Other External Reserves	2,116	2,116	0	127	2,243
Transfers from Internal Reserves	(9,355)	(9,355)	0	(6,137)	(15,492)
Transfers from Developer Contributions	(5,399)	(5,399)	(27)	(591)	(5,990)
Transfers from Other External Reserves	(30,517)	(30,517)	0	4,342	(26,175)
<b>Total Reserve Movements</b>	1,561	1,561	173	(34,038)	(32,476)
<b>Net (Inc)/Dec in Unrestricted Funds</b>	871	871	(36,344)	(3,585)	(2,714)



**Water Funds**

Description	Original Budget \$,000	Current Budget \$,000	Actual YTD \$,000	Proposed Adjustments \$,000	Forecast Budget \$,000
<b>Income</b>					
Rates, Levies & Annual Charges	(7,036)	(7,036)	(7,052)	(52)	(7,088)
User Charges & Fees	(16,598)	(16,598)	(29)	(112)	(16,710)
Interest & Investment Revenue	(612)	(612)	0	0	(612)
Other Income	0	0	0	0	0
Operating Grants	(85)	(85)	0	(5)	(90)
Profit or Loss on Disposal	0	0	4	0	0
<b>Total Income</b>	<b>(24,331)</b>	<b>(24,331)</b>	<b>(7,077)</b>	<b>(168)</b>	<b>(24,499)</b>
<b>Expense</b>					
Employee Costs	1,691	1,691	376	(26)	1,665
Borrowing Costs	259	259	(42)	0	259
Materials & Contracts	15,414	15,414	492	441	15,855
Depreciation & Impairment	2,227	2,227	0	0	2,227
Other Expenses	199	199	50	0	199
Internal Expenses	4,099	4,099	1,080	0	4,099
<b>Total Expense</b>	<b>23,890</b>	<b>23,890</b>	<b>1,956</b>	<b>415</b>	<b>24,305</b>
<b>Operating (Surplus)/Deficit before Capital</b>	<b>(441)</b>	<b>(441)</b>	<b>(5,121)</b>	<b>247</b>	<b>(194)</b>
<b>Capital Income</b>					
Capital Contributions	(1,146)	(1,146)	(176)	179	(967)
<b>Operating (Surplus)/Deficit after Capital</b>	<b>(1,587)</b>	<b>(1,587)</b>	<b>(5,297)</b>	<b>426</b>	<b>(1,161)</b>
<b>Non Cash</b>					
Capital Contributions	571	571	0	(333)	239
Depreciation & Impairment	(2,227)	(2,227)	(0)	0	(2,227)
Profit or Loss on Disposal	0	0	(4)	0	0
<b>Total Non Cash</b>	<b>(1,656)</b>	<b>(1,656)</b>	<b>(4)</b>	<b>(333)</b>	<b>(1,988)</b>
<b>Investing Fund Flows</b>					

**Water Funds**

Description	Original Budget	Current Budget	Actual YTD	Proposed Adjustments	Forecast Budget
Capital Works Program	6,604	6,604	392	144	6,748
Loan Principal Repayments	502	502	44	0	502
<b>Total Investing Fund Flows</b>	<b>7,106</b>	<b>7,106</b>	<b>435</b>	<b>144</b>	<b>7,250</b>
<b>Financing Fund Flows</b>					
Sale of Assets	0	0	0	0	0
<b>Total Financing Fund Flows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net (Inc)/Dec in Funds before Transfers</b>	<b>3,863</b>	<b>3,863</b>	<b>(4,866)</b>	<b>238</b>	<b>4,101</b>
<b>Reserve Movements</b>					
Transfers to Developer Contributions	575	575	0	153	728
Transfers to Other External Reserves	2,683	2,683	0	206	2,889
Transfers from Developer Contributions	(4,565)	(4,565)	(57)	0	(4,565)
Transfers from Other External Reserves	(2,555)	(2,555)	0	(597)	(3,153)
<b>Total Reserve Movements</b>	<b>(3,863)</b>	<b>(3,863)</b>	<b>(57)</b>	<b>(238)</b>	<b>(4,101)</b>
<b>Net (Inc)/Dec in Unrestricted Funds</b>	<b>0</b>	<b>0</b>	<b>(4,923)</b>	<b>(0)</b>	<b>0</b>

**Sewer Funds**

Description	Original Budget \$,000	Current Budget \$,000	Actual YTD \$,000	Proposed Adjustments \$,000	Forecast Budget \$,000
<b>Income</b>					
Rates, Levies & Annual Charges	(17,549)	(17,549)	(17,743)	(340)	(17,889)
User Charges & Fees	(911)	(911)	(83)	(49)	(960)
Interest & Investment Revenue	(1,221)	(1,221)	0	0	(1,221)
Other Income	0	0	0	(1)	(1)
Operating Contributions	0	0	0	0	0
Operating Grants	(85)	(85)	0	(8,837)	(8,922)
<b>Total Income</b>	<b>(19,765)</b>	<b>(19,765)</b>	<b>(17,826)</b>	<b>(9,228)</b>	<b>(28,993)</b>
<b>Expense</b>					
Employee Costs	2,243	2,243	371	(108)	2,135
Borrowing Costs	384	384	84	0	384
Materials & Contracts	4,126	4,126	1,230	278	4,404
Depreciation & Impairment	5,277	5,277	0	0	5,277
Other Expenses	691	691	236	8,683	9,374
Internal Expenses	4,886	4,886	1,185	(7)	4,879
<b>Total Expense</b>	<b>17,608</b>	<b>17,608</b>	<b>3,107</b>	<b>8,845</b>	<b>26,453</b>
<b>Operating (Surplus)/Deficit before Capital</b>	<b>(2,157)</b>	<b>(2,157)</b>	<b>(14,719)</b>	<b>(383)</b>	<b>(2,540)</b>
<b>Capital Income</b>					
Capital Contributions	(1,467)	(1,467)	(194)	129	(1,339)
Capital Grants	(1,000)	(1,000)	0	0	(1,000)
<b>Operating (Surplus)/Deficit after Capital</b>	<b>(4,625)</b>	<b>(4,625)</b>	<b>(14,914)</b>	<b>(254)</b>	<b>(4,879)</b>
<b>Non Cash</b>					
Capital Contributions	909	909	0	(306)	602
Depreciation & Impairment	(5,277)	(5,277)	0	0	(5,277)
<b>Total Non Cash</b>	<b>(4,368)</b>	<b>(4,368)</b>	<b>0</b>	<b>(306)</b>	<b>(4,674)</b>
<b>Investing Fund Flows</b>					

**Sewer Funds**

Description	Original Budget	Current Budget	Actual YTD	Proposed Adjustments	Forecast Budget
Capital Works Program	13,608	13,608	926	2,803	16,411
Loan Principal Repayments	309	309	115	0	309
<b>Total Investing Fund Flows</b>	13,918	13,918	1,042	2,803	16,721
<b>Financing Fund Flows</b>					
Proceeds from Borrowings	0	0	0	0	0
<b>Total Financing Fund Flows</b>	0	0	0	0	0
<b>Net (Inc)/Dec in Funds before Transfers</b>	<b>4,925</b>	<b>4,925</b>	<b>(13,872)</b>	<b>2,242</b>	<b>7,167</b>
<b>Reserve Movements</b>					
Transfers to Developer Contributions	559	559	0	178	737
Transfers to Other External Reserves	7,142	7,142	0	543	7,684
Transfers from Developer Contributions	(5,415)	(5,415)	(31)	(70)	(5,485)
Transfers from Other External Reserves	(7,211)	(7,211)	0	(2,892)	(10,103)
<b>Total Reserve Movements</b>	<b>(4,925)</b>	<b>(4,925)</b>	<b>(31)</b>	<b>(2,242)</b>	<b>(7,167)</b>
<b>Net (Inc)/Dec in Unrestricted Funds</b>	<b>0</b>	<b>0</b>	<b>(13,903)</b>	<b>(0)</b>	<b>(0)</b>

## **5. CAPITAL EXPENDITURE STATEMENT**

The Capital Statement focuses on Councils Capital Works Program and summarises financial information by asset category and identifies how the capital program is funded. The capital budget will be reviewed during the remainder of this financial year on an ongoing basis with capital works managers. Cash flow forecasts of major projects will be monitored to ensure that expenditure is in line with budget.

Description	Original	Approved	Current	Actual	Proposed	Forecast
	Budget	Changes	Budget	YTD	Adjustments	Budget
	\$,000	Carry Overs	\$,000	\$,000	\$,000	\$,000
<b>Capital Expenditure</b>						
<b>Branch - Project Management Office - Merger Transition</b>						
Regulatory & Revenue System Replacement	0	0	0	13	13	13
<b>Branch - Recreation &amp; Culture</b>						
Stronger Communities \$9m - Eastern Pools	0	0	0	2	118	118
QBN - Aquatic Centre Capital Enhancement	125	0	125	0	0	125
BWD - Pool Upgrade	1,040	0	1,040	0	-624	416
QBN - Upgrade of Playground at Jerrabomberra CC	0	0	0	13	42	42
BGD - Solar Heating Bungendore Aquatics	156	0	156	2	0	156
QBN-Aquatics Centre Upgrade to Change Rooms - SCCF Round 3	0	0	0	0	53	53
<b>Branch - Community and Education</b>						
QPR - Library Purchases Books and Non Books	156	0	156	23	0	156
QBN - Creating welcoming community space Queanbeyan Library	173	0	173	1	6	179
QBN - Refurbishment of Library Activity Room	0	0	0	0	8	8
QPR - Updating RFID Technologies	0	0	0	0	4	4
QBN - Purchase of Kodak scanner	19	0	19	14	-4	15
QBN - Rusten House Arts Centre refurbishment	0	0	0	215	775	775
<b>Branch - Business and Innovation</b>						
BWD - Braidwood Saleyards Upgrades	42	0	42	0	0	42
QBN - Riverside Caravan Park Upgrade	0	0	0	54	71	71
QBN - Smart City Working Group -CCTV and Wi-fi install	16	0	16	0	71	86
<b>Branch - Urban Landscapes</b>						
QPR - Regional Sports Complex - Stage 1 and 2	19,760	0	19,760	124	577	20,337
QBN - Showground Pavillion & Storage	728	0	728	78	0	728
Braidwood Recreation Ground Construction	260	0	260	0	0	260
Stronger Communities \$9m – Showground Grandstand Queanbeyan	0	0	0	15	15	15

Description	Original	Approved	Current	Actual	Proposed	Forecast
	Budget	Changes Carry Overs	Budget	YTD	Adjustments	Budget
BGD-Stronger Communities \$9m–Bungendore sports hub Stage 1	2,332	0	2,332	42	0	2,332
BWD - Braidwood Skatepark	0	0	0	7	21	21
QBN - Brad Haddin Oval Storage Shed	0	0	0	14	19	19
QBN - SRV - Ernie Beaver Park Playground - 2019-20	0	0	0	8	8	8
QBN - SRV - Blackall Park Shelter - 2020-21	52	0	52	1	0	52
QBN - SRV - Hope Marland Park Playground - 2020-21	156	0	156	0	150	306
QBN - SRV - Taylor Park Irrigation - 2020-21	135	0	135	0	0	135
QBN- Construction of Googong Sub-Depot - Parks	218	0	218	0	0	218
QBN - Moore Park improvements	260	0	260	0	-260	0
BWD - Braidwood Recreation Ground Drainage channel,	156	0	156	0	0	156
QBN - Orana Park , Creastwood Playground & Shade Sail	156	0	156	43	0	156
Install Front entrance Signs for Fernleigh Park and Rectify	0	0	0	0	31	31
BWD Showground Stimulus Program Phase 1	0	0	0	0	27	27
BWD - Teenager & Adult Disable Change Table	0	0	0	2	63	63
QPR - Memorial Park Development	1,040	0	1,040	16	0	1,040
<b>Branch - Transport &amp; Facilities</b>						
QBN - Efficient street lighting upgrades	3,432	0	3,432	0	0	3,432
Council Chambers Interior Refurbishment - Building	31	0	31	0	0	31
QBN - SRV-Bitumen Resealing - CityCare	477	0	477	0	244	722
QBN - SRV-Pavement Rehabilitation - CityCare	293	0	293	0	0	293
QPR - Security Project - Access Control and key replacement	153	0	153	22	0	153
Stronger Communities \$9m – Aquatic Centre paint and restore	62	0	62	0	0	62
BWD - Larbert Road - Heavy Patching S94 funded	0	0	0	2	135	135
QBN - Antill Street - Reseal	0	0	0	1	1	1
BWD- Carpark Wallace St	853	0	853	0	0	853
QBN - Waterfall path (2018-23)	223	0	223	0	0	223
QBN - Alanbar: Cooma to Waratah - (2020-21)	18	0	18	0	0	18

Description	Original	Approved	Current	Actual	Proposed	Forecast
	Budget	Changes Carry Overs	Budget	YTD	Adjustments	Budget
QBN - Anne St: Brigalow to Donald - (2020-22)	44	0	44	0	0	44
QBN - Route N1-N3 Stage 1 - (2020-23)	382	0	382	0	0	382
BWD - office smart hub/cultural space	3,214	0	3,214	0	-3,214	0
CFL - Bridge Replacement - Silver Hills	0	0	0	5	5	5
QBN Aquatic Centre - Replace Fencing	31	0	31	0	0	31
QBN-Axis Youth Centre - Renew fencing	10	0	10	0	0	10
BWD - Office Refurbish & Smart Hub	0	0	0	0	3,564	3,564
QPR - Local Roads Renewal - Capital	2,730	0	2,730	0	-3	2,727
QPR - Road to Recovery Budget Only - Capital	1,589	0	1,589	0	-1,589	0
BGD - Collector Road Resheet	0	0	0	3	3	3
Hoskinstown Road Reseal	0	0	0	30	31	31
QBN - Burra S bends	0	0	0	758	1,718	1,718
BGD - Norton Road - Reseal	0	0	0	0	1	1
BGD - Rehab Tarago Road Between Mt Fairy and Goulburn	1,040	0	1,040	30	0	1,040
QPR Local Roads Rehabilitation	624	0	624	0	-135	489
BWD - Reidsdale Rd Reseal	0	0	0	9	9	9
BWD - Araluen Road – Braidwood - Drought Relief	312	0	312	0	135	447
QBN - Bicentennial Drive - Reseal	0	0	0	6	6	6
QBN - Campbell Street - Reseal	0	0	0	2	2	2
BGD - Collector Road - Reseal	0	0	0	1	1	1
QBN - Derrima Road - Reseal	0	0	0	2	2	2
QBN - McKeahnie Street - Reseal	0	0	0	1	1	1
QBN - Munro Road - Reseal	0	0	0	1	1	1
QBN - Ross Road - Reseal	0	0	0	2	2	2
QBN - Royalla Drive - Reseal	0	0	0	2	2	2
QBN - Waterfall Drive - Reseal	0	0	0	1	1	1
QBN - Numeralia Drive - Reseal	0	0	0	1	1	1
QBN - Tharwa Road - Reseal	0	0	0	5	5	5



Description	Original	Approved	Current	Actual	Proposed	Forecast
	Budget	Changes Carry Overs	Budget	YTD	Adjustments	Budget
QBN - Old Cooma Road - Reseal	0	0	0	25	26	26
R2R 20/21 Oallen Road Segments 70-80 - Stabilisation	0	0	0	0	270	270
R2R 20/21 Oallen Road Segment 200 - Stabilisation	0	0	0	0	146	146
R2R 20/21 Bungendore Road - Stabilisation	0	0	0	0	549	549
R2R 20/21 Majors Creek Road - Stabilisation	0	0	0	0	624	624
CFL - MR270 - Captains Flat Rd - Capital	165	0	165	0	0	165
BWD - Cooma Rd/Krawaree Rd - Capital	337	0	337	0	-311	26
Macs Reef Road (RR7607) reseal and heavy patching	0	0	0	0	0	0
MR92 Section 3 - Construct & Seal - Ningenimble Project	4,108	0	4,108	13	0	4,108
BWD-MR92 Section 4-Reconstruct widen & seal-Durran Durra PJ	7,176	0	7,176	1,211	0	7,176
MR92 Section 5 - Recon widen & seal - Euradux Rd to Tates Ln	125	0	125	0	0	125
BWD-MR270 Cooma Road RRRP 19/20 Jinglemoney Rd to O'Briens	743	0	743	99	612	1,354
MR92 Section 18 – Construct Intersection with MR51	988	0	988	9	0	988
MR92 – Construction of Charleyong Bridge Approaches (RMS)	0	0	0	36	94	94
CFL - Captains Flat Road Reconstruction \$10M	5,200	0	5,200	1	-4,160	1,040
BGD - Depot Temporary Lunchroom	0	0	0	6	16	16
QBN - Animal Pound - Internal Refurbishment	0	0	0	4	4	4
QBN Aquatic Centre - Refurbishment and Upgrade	0	0	0	0	2	2
QBN- The Q Performing Arts - Fire System	718	0	718	15	0	718
QBN- Googong Community Centre- Internal upgrades	10	0	10	0	0	10
BGD - Council Office Customer area	0	0	0	0	136	136
BGD - Community Centre - Refurbishment	0	0	0	10	15	15
CFL - Hall Replace Leaking Roof	52	0	52	0	0	52
BWD - Council Offices - Customer Area	0	0	0	7	40	40
QBN - Railway park lighting and CCTV safety Project	0	0	0	0	36	36
BGD - Depot Replacement	0	0	0	136	179	179
BGD - Depot Washbay Construction	0	0	0	1	30	30
BWD - Depot Washbay Construction	0	0	0	0	30	30

Description	Original	Approved	Current	Actual	Proposed	Forecast
	Budget	Changes Carry Overs	Budget	YTD	Adjustments	Budget
BGD - Gidleigh Lane – Gidleigh Bridge Replacement	568	0	568	43	0	568
BWD - Mayfield Road – Reedy Creek Bridge Replacement	1,387	0	1,387	2	0	1,387
QBN Depot - Fire services compliance works	62	0	62	0	0	62
QBN Aquatic Centre HVAC/ Boiler replacement	364	0	364	0	0	364
QBN Westpac/Headspace replace HVAC system	62	0	62	0	0	62
BGD - Carwoola (Stoney Creek Hall) Internal Refurb	10	0	10	0	0	10
BGD School of Arts - Refurb Toilet & external redeco	10	0	10	0	0	10
BWD Depot - Security gates and repair to workshop	156	0	156	0	0	156
QBN - Shared Path along Lanyon Drive	312	0	312	0	0	312
BWD - Footpath Wallace St Braidwood	83	0	83	0	0	83
QBN - Railway Park Organic Community Garden lighting	9	0	9	0	0	9
BGD - Butmaroo St Seal - LRCI funding	104	0	104	0	0	104
BGD - Majara Street Seal - LRCI funding	187	0	187	4	0	187
QBN-River Path-Dane St toward Barracks Flat - LRCI Funding	146	0	146	0	-146	0
QBN - Williamsdale Road Seal - LRCI Funding	632	0	632	0	0	632
BWD - Skate Park - LRCI Funding	104	0	104	0	0	104
BWD - Lascelles St Upgrade - LRCI funding	416	0	416	0	-416	0
<b>Branch - Utilities</b>						
QBN - Network - Water	364	0	364	0	0	364
QBN - Googong Water Recycling Plant	364	0	364	38	0	364
QBN - Sewer Mains Rehabilitation	2,600	0	2,600	80	0	2,600
QBN - Water Telemetry - Radio Up/Gs	208	0	208	176	52	260
BGD - Bungendore Landfill Reinstatement	1,560	0	1,560	0	0	1,560
Braidwood Waste Transfer Station Construction	0	0	0	41	43	43
BGD - South Bungendore Drainage - Ellendon to Molonglo St	260	0	260	0	72	332
QBN - Stormwater Improvement Program	1,040	0	1,040	3	208	1,248
BWD - Water Services Replacement	62	0	62	23	0	62

Description	Original	Approved	Current	Actual	Proposed	Forecast
	Budget	Changes Carry Overs	Budget	YTD	Adjustments	Budget
Cap Flat Replace Steel Reservoir	0	0	0	0	8	8
BGD - STP Recycled Water System	2,600	0	2,600	0	2,211	4,811
QPR - Water connections – Palerang	26	0	26	7	0	26
QBN - Water connections – Queanbeyan	0	0	0	22	62	62
QPR - Sewer connections – Palerang	21	0	21	0	0	21
QBN - Sewer connections – Queanbeyan	21	0	21	0	0	21
QBN - Reservoir access and integrity upgrades	104	0	104	17	0	104
BGD - Water treatment plant	1,144	0	1,144	92	0	1,144
BGD - Reservoir 2021-22	208	0	208	0	170	378
QBN - Mains	780	0	780	0	-485	295
QBN - Telemetry	21	0	21	0	0	21
QBN Sewer Pump stations	52	0	52	0	0	52
BGD - Sewer – SPS#4 refurbishment	0	0	0	67	73	73
QBN - Upgrade of Capital Terrace - Sewer Pump Station	0	0	0	0	43	43
QBN - Wattle Street water main replacement	0	0	0	15	17	17
QBN - Ross Road Water Main (Uriarra Rd to Surveyor St)	0	0	0	0	468	468
QBN - QSTP drainage pipe between ponds 2 & 3	0	0	0	0	260	260
QBN - QSTP pond embankment drainage filter	0	0	0	0	364	364
QPR - Old landfills	1,560	0	1,560	0	0	1,560
BGD - WTS automatic gate and gate house portal	0	0	0	0	208	208
QPRC Fleet Purchases	1,000	0	1,000	210	0	1,000
QPRC Plant Purchases	2,080	0	2,080	576	1,560	3,640
<b>Branch - Assets</b>						
QBN - Purchase of Road Monitoring Equipment	0	0	0	15	16	16
<b>Branch - Contracts and Projects</b>						
QBN - Sewage Treatment Plant Upgrade	4,160	0	4,160	511	0	4,160
QBN - Old Cooma Road Stage 2 - Googong Rd - ELP	0	0	0	5	104	104

Description	Original	Approved	Current	Actual	Proposed	Forecast
	Budget	Changes Carry Overs	Budget	YTD	Adjustments	Budget
QBN - Ellerton Drive Extension	0	0	0	33	75	75
Collett St Bus Interchange Upgrade	0	0	0	0	3	3
QBN Civic & Cultural Precinct	38,971	0	38,971	850	-21,076	17,895
Stronger Communities \$9m – Lascelles Street upgrade B'wood	0	0	0	20	1,213	1,213
BGD- car park off Ellendon St	1,498	0	1,498	3	192	1,690
QBN - River Path to Barracks Flat Dr (#3-5)	56	0	56	134	370	426
QBN - Monaro ST Refurb Stage 1	10,400	0	10,400	11	-3,035	7,365
Smart Cities - QHOSH	0	0	0	15	16	16
BGD - Bungendore Flood Plain Works	728	0	728	0	0	728
QBN - Upgrade Bicentennial Hall - RCF Stage 1 & 2	0	0	0	913	1,614	1,614
BWD - Majors Creek RFS Station replacement	416	0	416	455	276	692
QPR - Traffic Modelling	172	0	172	0	0	172
QBN - Uriarra/Ross/Stornaway - traffic changes	208	0	208	6	958	1,166
QBN - Blackspot-Crawford/Erin/Campbell Street Intersections	104	0	104	0	0	104
QBN- Dunns Creek Road -Design and Land acquisition	0	0	0	0	2,020	2,020
BGD - Roundabout on Malbon St	2,365	0	2,365	29	-55	2,311
QBN - South Jerrabomberra Northern Entry Road	21,320	0	21,320	515	-853	20,467
BGD - Mulloon RFS Station – Design and Construction	728	0	728	0	0	728
Bungendore Flood Risk Management Implementation Measure 1	796	0	796	127	39	835
QBN - Rosa St School Pedestrian - Upgrade	26	0	26	0	0	26
QBN - Blackspot - OCR/Railway Crossing Curve Upgrades	125	0	125	3	0	125
BWD - Blackspot - Araluen rd – Corridor Safety Treatme	697	0	697	4	0	697
QBN - Cooma st / Glebe Avenue Pedestrian Safety Upgade	62	0	62	0	0	62
QBN Stormwater infrastructure for South Jerra Innovation & S	0	0	0	116	905	905
Mobile Variable Messaging Board	0	0	0	2	2	2
2019-21 CPTIGS - Bus Safety Upgrade Proposal Burra Rd	0	0	0	0	96	96
QBN - Water Connection Jerra Business Park	3,708	0	3,708	41	-148	3,559
QBN - Sewer Connection Jerra Business Park	3,708	0	3,708	230	-148	3,559

Description	Original	Approved	Current	Actual	Proposed	Forecast
	Budget	Changes Carry Overs	Budget	YTD	Adjustments	Budget
<b>Branch - Office of Portfolio General Manager Capability</b>						
QPR - Implementation of TechOne Performance Planner	17	0	17	0	0	17
<b>Branch - Workplace</b>						
QBN - Purchase of Large Body Rescue Randy	0	0	0	3	4	4
QBN Aquatic centre Improvements WHS Issues	0	0	0	1	12	12
<b>Branch - Digital</b>						
QPR - IT Tablet & Phone Purchases	73	0	73	0	0	73
QPR - Hardware Refresh – IT equipment	94	0	94	6	0	94
QPR - Facilities booking system	0	0	0	17	47	47
<b>Branch - Governance &amp; Risk</b>						
QBN - Sale of 181 Cooma Street	0	0	0	0	5	5
<b>Total Capital Expenditure</b>	<b>173,238</b>	<b>0</b>	<b>173,238</b>	<b>8,629</b>	<b>-12,117</b>	<b>161,121</b>
User Charges & Fees	-65	0	-65	-60	-60	-125
Other Income	0	0	0	-1	0	0
Operating Grants	-2,368	0	-2,368	-939	0	-2,368
Capital Contributions	-1,100	0	-1,100	0	-270	-1,370
Capital Grants	-46,398	0	-46,398	-1,340	-5,410	-51,808
Transfers to Internal Reserves	34,762	0	34,762	0	-32,517	2,245
Sale of Assets	-1,100	0	-1,100	-70	-1,150	-2,250
Proceeds from Borrowings	-87,694	0	-87,694	0	51,048	-36,646
Transfers from Internal Reserves	-8,831	0	-8,831	0	-5,686	-14,517
Transfers from Developer Contributions	-11,600	0	-11,600	-109	-632	-12,232
Transfers from Other External Reserves	-37,644	0	-37,644	0	2,338	-35,307
<b>Total Funding Source</b>	<b>-162,038</b>	<b>0</b>	<b>-162,038</b>	<b>-2,519</b>	<b>7,661</b>	<b>-154,378</b>
<b>Capital Projects Revenue Funded</b>	<b>11,200</b>	<b>0</b>	<b>11,200</b>	<b>6,110</b>	<b>-4,457</b>	<b>6,743</b>

## **6. CASH & RESERVES BUDGET SUMMARY**

The cash and budget reserves summary presents the Council forecast movements for each key reserve categories. Most of Council's cash is restricted in its use to specific purposes by external bodies, legislation and Council resolution. So the cash position is further broken down as part of this report to reflect the split of cash and investments across the internal restrictions, external restrictions and the unrestricted cash position.

**Council Restricted Assets Summary**

Description	Opening	Original	Approved	Current	Proposed	Forecast	Closing
	Balance	Budget	Changes	Budget	Adjustments	Budget	Balance
	\$,000	\$,000	Carry Overs	\$,000	\$,000	\$,000	\$,000
<b>External Restrictions</b>							
Developer Contributions	50,838	0	0	0	-9,834	-9,834	41,004
Unexpended Grants	30,669	0	0	0	-23,375	-23,375	7,295
Other Externally Restricted Reserves	99,849	0	0	0	-4,831	-4,831	95,018
<b>Total External Restrictions</b>	<b>181,357</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-38,040</b>	<b>-38,040</b>	<b>143,316</b>
<b>Internal Restrictions</b>							
Internal Reserves	9,313	0	0	0	-5,704	-5,704	3,608
<b>Total Internal Restrictions</b>	<b>9,313</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-5,704</b>	<b>-5,704</b>	<b>3,608</b>
<b>Total Restrictions</b>	<b>190,669</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-43,744</b>	<b>-43,744</b>	<b>146,925</b>
Unrestricted Cash	87		0	0	2,714	2,714	2,801
<b>Total Cash &amp; Investments</b>	<b>190,756</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-41,031</b>	<b>-41,031</b>	<b>149,725</b>

## 7. KEY PERFORMANCE INDICATORS

The financial indicators have been selected to address operational liquidity, fiscal responsibility and financial sustainability goals across short, medium and long-term time frames. The indicators will highlight projected actual performance, showing in green where it is forecast that they will be achieved, orange where forecast performance is satisfactory and red where forecast performance is outside its target range.

- The Operating Performance ratio assesses whether or not Council generates enough revenue to cover operating costs (including the cost of replacing assets reflected through depreciation). The ratio is calculated by taking the operating result (before capital) as a percentage of operating revenue (excluding capital). Local Government benchmark is  $> 0.00\%$ .

Council's long term target is a result greater than 0% (green), a result better than -10% is satisfactory (orange), while a result outside of these factors will be considered unsatisfactory (red).

- The Own Source Operating Revenue ratio measures fiscal flexibility or reliance on external funding sources. Council's financial flexibility improves the higher the level of its own source revenue. The ratio is calculated by taking the total rates, utilities and charges as a percentage of total operating revenue.

Council's target is to maintain levels results at 60% (green), while a result of 40% or better will be considered satisfactory (orange), and any result below 40% will be considered unsatisfactory (red).

- The Debt Service cover ratio demonstrates the ability of a council to service their annual debt obligations as a proportion of available revenue. The ratio is calculated by taking the total principal and interest loan payments as a ratio of operating revenue (excluding capital and specific purpose grants and contributions).

Council's target is to maintain levels above the Local Government benchmark  $>2$  (green), while a ratio of  $>1$  but less than 2 will be considered satisfactory (orange), and any result worse than this will be considered unsatisfactory (red).

- The Asset maintenance ratio compares Council's measured actual asset maintenance expenditure relative to the asset maintenance expenditure for the period that the council deemed was warranted in the Percy Allen Report (Special Schedule 7 should also identify). A council needs to ensure that actual and future planned maintenance levels are consistent with warranted maintenance levels. It can do this by ensuring its asset management plans are based on preferred and affordable service levels and annual expenditure budgets are generally consistent with asset management plans.

Council's benchmark is a 100% (green) while a satisfactory Result is greater than 80% (orange) and anything under 80% is considered unsatisfactory (red).



- The Infrastructure Renewal ratio assesses the rate at which these assets are being renewed relative to the rate at which they are being depreciated. The ratio is calculated by taking the total spend on asset renewal projects as a percentage of total depreciation for those asset classes (this includes buildings and infrastructure assets like roads, stormwater pipes etc.).

Council's benchmark is a 100% (green) while a satisfactory Result is greater than 80% (orange) and anything under 80% is considered unsatisfactory (red).

This ratio is used to encourage Council's to shift their focus on asset renewal for existing services rather than focusing on building new assets or providing new services.

The KPI results forecast for the 2020/21 year as at the September budget review are:

Key Performance Indicator Forecasts			
KPI	Original Budget \$ ,000	Current Budget \$ ,000	Forecast Budget \$ ,000
<b>Operating Performance Ratio</b>			
Forecast	1.67%	1.67%	0.38%
Target	0.00%	0.00%	0.00%
<b>Own Source Operating Revenue Ratio</b>			
Forecast	59.27%	59.27%	55.27%
Target	60.00%	60.00%	60.00%
<b>Debt Service Cover Ratio</b>			
Forecast	2.67	2.67	2.81
Target	2.00	2.00	2.00
<b>Infrastructure Renewals Ratio</b>			
Forecast	270.54%	271%	277%
Target	100.00%	100.00%	100.00%
<b>Asset Maintenance Ratio</b>			
Forecast	97.04%	97.04%	149.32%
Target	100.00%	100.00%	100.00%

## 8. CONTRACTS STATEMENT

Councillors are currently made aware of tenders of \$250,000 or more in accordance with legislation. However the purpose of the new Contracts Statement within the QBRS is to inform Councillors and the community of other material contracts entered into by council during the quarter and that have not been fully performed or completed.

Key points regarding contracts included on the list:

- Employment contracts are specifically excluded;
- Contracts with suppliers on Council's preferred supplier lists are excluded;
- The threshold has been set at a contract value of \$50,000 or more; and
- For each listed contract the following details will be provided; contractor name, purpose of the contract, amount of contract, commencement date of contract, duration of contract and whether or not the contract was included in the budget.

Contractor	Contract Detail & Purpose	Contract Value (Excl GST)	Commencement Date	Contract Duration	Budgeted (Y/N)
A & J POWER FORMWORK PTY LTD	Plant Hire	\$0.00	Council Plant hire Panel	On Going	Y
BRAIDWOOD EXCAVATIONS	Plant Hire	\$0.00	Council Plant hire Panel	On Going	Y
CHARMAN EARTHMOVING & HEAVY HAULAGE P/L	Plant Hire	\$0.00	Council Plant hire Panel	On Going	Y
JG EARTHWORX PTY LTD	Plant Hire	\$0.00	Council Plant hire Panel	On Going	Y
ALLCOTT HIRE	Plant Hire	\$0.00	Council Plant hire Panel	On Going	Y
NICOL CONTRACTING PTY LTD	Plant Hire	\$0.00	Council Plant hire Panel	On Going	Y
CAPITAL LINES & SIGNS	Trade Services	\$0.00	Trade Services Council Panel	On Going	Y
GIBSON & HARRIDEN CONSTRUCTIONS	Trade Services	\$0.00	Trade Services Council Panel	On Going	Y

Contractor	Contract Detail & Purpose	Contract Value (Excl GST)	Commencement Date	Contract Duration	Budgeted (Y/N)
COMPLETE AIRCONDITIONING COMPLETE AIRCONDITIONING	Trade Services	\$0.00	Trade Services Council Panel	On Going	Y
S BEVEGE MECHANICAL REPAIRS	Minor Works	\$0.00	Minor Works Council Panel	Ends Oct 2021	Y
GASNIERS ELECTRICAL	Minor Works	\$0.00	Minor Works Council Panel	Ends Oct 2021	Y
WSP AUSTRALIA P L / PARSONS BRINCKERHOFF AUSTRALIA PTY LTD	Minor Works	\$0.00	Minor Works Council Panel	Ends Oct 2021	Y
CXI CONTROL BY INTEGRATION	Minor Works	\$0.00	Minor Works Council Panel	Ends Oct 2021	Y
APP CORPORATION PTY LIMITED	LGP 1208-3 - Professional Consulting Services	\$0.00	LGP Panel Contract	On Going	Y
BORAL CONSTRUCTION MATERIALS GROUP LTD	LGP 213-2 - Bitumen, Emulsions and Asphalt Materials and Services	\$0.00	LGP Panel Contract	On Going	Y
CARE TRAFFIC SERVICES P/L	Traffic Management Services	\$0.00	LGP Panel Contract	On Going	Y
CHEMPROD NOMINEES PTY LTD T/A OMEGA CHEMICALS	LGP 408-3 - Horticulture, Pest, Pool and Water Management	\$0.00	LGP Panel Contract	On Going	Y
HAYS SPECIALIST RECRUITMENT AUST P/L	LGP 808-3 - HR Placement Services	\$0.00	LGP Panel Contract	On Going	Y
HOLCIM (AUSTRALIA) PTY LTD	LGP Panel Contract	\$0.00	LGP Panel Contract	On Going	Y
PATCHES ASPHALT	LGP213-2 - Bitumen, Emulsions and Shpalt Materials	\$0.00	LGP Panel Contract	On Going	Y
POLYFABRICS AUSTRALASIA	LGP Panel Contract	\$0.00	LGP Panel Contract	On Going	Y
RED29 PTY LTD	LGP 115 - IT&C Products, Services and Consulting	\$0.00	LGP Panel Contract	On Going	Y
SMEC AUSTRALIA PTY LTD	LGP Panel Contract	\$0.00	LGP Panel Contract	On Going	Y

Contractor	Contract Detail & Purpose	Contract Value (Excl GST)	Commencement Date	Contract Duration	Budgeted (Y/N)
TELSTRA CORPORATION (MELBOURNE)	LGP Panel Contract	\$0.00	LGP Panel Contract	On Going	Y
XYLEM WATER SOLUTIONS AUSTRALIA LIMITED	LGP Panel Contract	\$0.00	LGP Panel Contract	On Going	Y
ADRIAN DALMASO	Trade Services	\$0.00	Trade Services Council Panel	On Going	Y
ALS WATER RESOURCES GROUP ECOWISE AUSTRALIA PTY LTD	Trade Services	\$0.00	Trade Services Council Panel	On Going	Y
GIBSON & HARRIDEN CONSTRUCTIONS	Trade Services	\$0.00	Trade Services Council Panel	On Going	Y
HUBU PTY LTD t/a YASS EARTH MOVERS	Plant Hire	\$0.00	Council Plant hire Panel	On Going	Y
JLN CONTRACTORS PTY LTD	Panel Contract	\$0.00	Wet & Dry Plant Hire Panel	On Going	Y
TOEY'S TRANSPORT P/L	Panel Contract	\$0.00	Wet & Dry Plant Hire Panel	On Going	Y
REECE PTY LTD	LGP Panel NPN116	\$0.00	LGP Panel Contract	On Going	Y
XYLEM WATER SOLUTIONS AUSTRALIA LIMITED	LGP Panel LGP908-3	\$0.00	LGP Panel Contract	On Going	Y
PLAY WORKSHOP PTY LTD AS TRUSTEE FOR TROY FAMILY TRUST	LGP Panel LGP308-3	\$0.00	LGP Panel Contract	On Going	Y
BRADLEY ALLEN LOVE	Legal Panel	\$0.00	Legal Panel	On Going	Y
CHMA PTY LTD AS TRUSTEE FOR THE SZMM FAMILY TRUST CULTURAL HERITAGE MANAGEMENT AUSTRALIA	Archaeology Dig at Queanbeyan Showground	\$85,631.48	01-September-2020	31-October-2020	Y
HD Civil	2020-43 Lyons Bridge Installation (InQuik System).	\$172,614.49	02-September-2020	30-October-2020	Y

<b>Contractor</b>	<b>Contract Detail &amp; Purpose</b>	<b>Contract Value (Excl GST)</b>	<b>Commencement Date</b>	<b>Contract Duration</b>	<b>Budgeted (Y/N)</b>
STANTEC AUSTRALIA PTY LTD	2020-46 CBD and Monaro Street Traffic Study	\$68,850.00	24-August-2020		Y
CHMA PTY LTD AS TRUSTEE FOR THE SZMM FAMILY TRUST CULTURAL HERITAGE MANAGEMENT AUSTRALIA	Professional Consulting Services Private Fee Proposal	\$0.00	Aug-20	Ends Dec 2020	Y
GARTNER AUSTRALASIA PTY LTD	Security System Membership/Partnership	\$0.00	Contract from FY 19-20	31-August-2021	Y
WILLIAMS TIMBER PTY LTD	Timber for Bridge to match RTA specifications Annual restock	\$0.00	15-July-2020	23-September-2020	Y

## 9. CONSULTANCY & LEGAL STATEMENT

The purpose of the new Consultancy and Legal Statement within the QBRS is to inform Councillors and the community of the expenditure year to date on all consultancies and legal costs incurred at the consolidated level.

A consultant is defined as a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally, it is the advisory nature of the work that differentiates a consultant from other contractors.

### Consultancy and Legal Summary

Description	Original Budget \$,000	Current Budget \$,000	Actual YTD \$,000	Proposed Adjustments \$,000	Forecast Budget \$,000
Legal Fees	0	452	155	33	485
Consultancies	524	1,500	279	345	1,845
<b>Total Legal and Consultancy</b>	524	1,952	434	378	2,330