

Quarterly Budget Review Statement

For the quarter ended 31 December 2023



QUARTERLY BUDGET REVIEW STATEMENT

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Responsible Accounting Officer's Statement

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the quarterly budget review statement for QPRC for the December 2023 quarter indicates that Council's projected short term financial position as at 30 June 2024 will be satisfactory, but at high risk, taking into account the original and revised estimates for income and expenditure.

Current levels of unrestricted cash and internal reserves held by Council are low, placing Council at high risk of being unable to respond to unforeseen events, and which could lead to unplanned service reductions. Council is putting in place improved cash management procedures including reporting and monitoring of internal reserves, budget performance and grants claims management processes.

My opinion has been based on the following factors:

1. a deficit general fund budget, when accumulated with previous years' deficits, is not financially sustainable;
2. a deficit budget does not enable the governing body to plan for unforeseen events;
3. a deficit budget relies on a deterioration of the capital base for ongoing operations.

It is recommended that remedial action be undertaken to reduce this risk, noting action has already been taken including:

1. Future budgets need to be in surplus to restore to an adequate level of working capital. Opportunities to improve the general funds income has begun with the implementation of the special rate variation of 18% for 3 years. Focus needs to be on future year results.
2. Opportunities to increase other revenue must be considered;
3. Expenditure reductions including opportunities for efficiency savings and re-prioritisation of services to a financially sustainable level is to be a focus of each budget review;
4. Confirm Council's objectives:
 - a. that general fund expenditure does not exceed income,
 - b. there is enough available cash to pay current liabilities
 - c. and assets are maintained to a standard that meets community expectations.

Signed: _____
Tracy Sligar
Manager, Finance (CFO)

QUARTERLY BUDGET REVIEW STATEMENT

Introduction

Quarterly Budget Review Statements (QBRS) provide an overview of Council's progress against the annual budget and subsequent revisions at the end of each quarter. It includes explanations for major budget variations that are collated by Council's Service Managers across the organisation and that result in recommendations for budget changes.

The following financial reports are included in the December QBRS:

1. Income & Expense Budget Review Statement by Fund. This is a budget summary statement showing actual income, expenditure, and capital expenditure for the year to 31 December 2023, against the original annual budget. It shows the proposed budget adjustments and an updated annual budget forecast for the financial year.

The consolidated budget summary includes the General Fund, Water and Sewer Fund financial information.
2. Income & Expense Budget Review Statement by Service
3. Capital Budget Review Statement. This report provides actual expenditure on each capital project up to 31 December 2023, reported against the original annual budget, with proposed budget adjustments and an updated annual budget forecast.
4. Cash and Reserves Statement: This report shows the Council's total cash and reserves, including the working fund balance as at 31 December 2023.
5. Budget Review Key Performance Indicators Statement
6. The Contracts Register – showing material Contract entered into by council during the quarter.
7. Consultancy & Legal Expenses
8. Loan Summary – Current and Proposed loans

QUARTERLY BUDGET REVIEW STATEMENT

FINANCIAL REPORTS – BUDGET VARIATION LISTING

Ref Notes		1	2	3	4	5	6	7	8	9	
		Revenue				Op Expenses		Cap Expenses	Reserves		
Budget Variations being recommended include the following material items		Interest	Other revenue	Operating Grants & Contribution	Capital Grants & Contribution	Materials & Services	Depeciation (non Cash)	Capital Works Program	Transfer to Reserve	Transfer from Reserve	Impact on Unrestricted Cash
General Fund											
a	Three regional youth grants received to fund holiday programs			\$13,605		\$13,605					\$0
b	To account for advance payments of Financial Assistance grant from prior and future years								\$6,563,016	\$7,451,885	\$888,869
c	State Cover Incentive payment received		\$196,501								\$196,501
d	Trainee/Cadet grant received offset by partial transfer to reserve to fund future Trainee/Cadet expenses			\$221,950					\$200,000		\$21,950
e	Regional Sporting Complex Interest to be moved from operational expense to capital expense					-\$300,000		\$300,000			\$0
f	Land Purchase at 17 Gibraltar St for Bungendore administration office funded from Department of Education (DoE) compensation							\$525,000		\$525,000	\$0
g	Wright Park Amenities, budget adjustment to reflect funds spent in prior year and reallocating operational expenses budget to the capital portion of the project					-\$41,617		-\$109,206			\$150,823
h	Increased Interest on investments earned for General fund due to improvement in interest rates	\$800,000									\$800,000
i	Market Needs analysis for potential sale of Crawford Street properties					\$40,000				\$40,000	\$0
j	New grant for Braidwood Trees on Kings Hwy			\$167,000		\$167,000					\$0
k	Revised Roads to Recovery (R2R) budget based on reconciliation of total program spend over last 5 years			-\$527,193		\$21,087		-\$548,280			\$0
l	Repair Program funding on hold while Regional and Local Repair Roads Program funding is available.				-\$400,000			-\$400,000			\$0
m	Adjustment required for the finalisation of the Captains Flat Road reconstruction project to reflect final costs and final grant payment				\$500,000			\$535,932		\$137,244	\$101,312
Waste Fund											
n	Additional Purchase of Domestic Waste bins					\$5,000				\$5,000	\$0
o	Increased Interest on investments earned for General fund - Domestic Waste due to improvement in interest rates	\$250,000							\$250,000		\$0
p	Increased Interest on investments earned for General fund - Business Waste due to improvement in interest rates	\$100,000							\$100,000		\$0
q	Bungendore Landfill reinstatement works completed in previous year					\$4,000		-\$104,000		-\$104,000	-\$4,000
Water Fund											
r	Increased Interest on investments earned for Water fund due to improvement in interest rates	\$550,000							\$550,000		\$0
s	Increase to Queanbeyan Water depreciation due to review of projected costs						\$1,000,000				\$0
t	Jerrabomberra Reservoir detailed studies, concentrating on review of environmental factors and phase 3 power establishment to the site. Capital budget moved to future financial year					\$433,077		-\$3,460,000		-\$3,160,000	-\$133,077
u	Cooma Street water mains, in the review of the design, changes were highlighted and budget adjusted to meet the changes.					\$99,600		-\$2,589,600		-\$2,589,600	-\$99,600
v	QBN Telemetry (Water) works associated with the planned program to establish a licenced microwave network on backhaul telemetry.							\$14,000		\$14,000	\$0
w	Increased software costs associated with licencing of the Temtra proprietary meter reading software					\$2,000			-\$2,000		\$0
x	Increase to Palerang Water depreciation due to review of projected costs						\$800,000				\$0
y	Palerang Water Mains Connections, no works planned for the remainder of 2023-24 financial year					\$2,462		-\$64,000	\$64,000		-\$2,462
z	Cost to finalise electrical easements for Essential Energy on Days Hill water pump station frund from water fund							\$32,937		\$32,937	\$0
aa	Palerang Water Integrated Water Cycle Management (IWCM) works associated with the Queanbeyan to Bungendore Bulk Pipeline (Q2B) feasibility study, partially funded from Safe Secure Water Program.			\$22,176		\$76,669				\$54,493	\$0

QUARTERLY BUDGET REVIEW STATEMENT

Ref Notes		1	2	3	4	5	6	7	8	9	
Budget Variations being recommended include the following material items		Revenue				Op Expenses		Cap Expenses	Reserves		Impact on Unrestricted Cash
		Interest	Other revenue	Operating Grants & Contribution	Capital Grants & Contributio	Materials & Services	Depeciation (non Cash)	Capital Works Program	Transfer to Reserve	Transfer from Reserve	
Sewer Fund											
ab	Increased Interest on investments earned for Sewer fund due to improvement in interest rates	\$1,300,000							\$1,300,000		\$0
ac	Increase to Queanbeyan Sewer depreciation due to review of projected costs						\$800,000				\$0
ad	QBN Sewer Treatment Plant drainage pipe between ponds 2 & 3 to maintain the dam safety, required by the utilities technical regulator					-\$8,000		\$208,000		\$208,000	\$8,000
ae	QBN Telemetry (Sewer) works associated with establishing new infrastructure at the QCCP.							\$14,000		\$14,000	\$0
af	Stage 2 of variable speed drive replacement project nearing completion and budget adjustment to reflect final costs					\$1,200		-\$31,200		-\$31,200	-\$1,200
ag	Works conducted as part of urgent relining to deal with overflowing issues in George Street and Greenleigh.					-\$2,000		\$52,000		\$52,000	\$2,000
ah	Palerang Sewer Integrated Water Cycle Management (IwCM) works associated with the Queanbeyan to Bungendore Bulk Pipeline (Q2B) feasibility study, partially funded from Safe Secure Water Program.			\$22,176		\$76,669				\$54,493	\$0
ai	Bungendore Sewer Treatment Plant recycled water system, works no longer required in current financial year							-\$243,829		-\$243,829	\$0
aj	Bungendore Sewer Treatment Plant project introduction of new items such as noise, odour and water quality works.			-\$16,666		-\$9,941		\$151,660		\$168,326	\$9,941
ak	Increase to Palerang Sewer depreciation due to review of projected costs						\$400,000				\$0
Note:-		3,000,000	196,501	-96,952	100,000	580,811	3,000,000	-5,716,586	9,025,016	2,628,749	1,939,057

- amounts is a decrease to the budget
+ amounts is an increase to the budget

QUARTERLY BUDGET REVIEW STATEMENT

Quarterly Review Statement

FINANCIAL REPORTS – 1A - CONSOLIDATED SUMMARY

Consolidated Operating Result

Description	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
		Carry Overs \$,000	QBR5 - Sept \$,000					
Income								
Rates & Annual Charges	95,142	0	0	95,142	0	95,142	96,026	
User Charges & Fees	40,511	0	0	40,511	0	40,511	14,198	
Interest	4,358	0	0	4,358	3,000	7,358	6,296	1
Other Revenue	2,149	0	20	2,169	197	2,366	996	2
Operating Grants & Contributions	17,615	130	181	17,926	-97	17,829	6,335	3
Capital Grants & Contributions	41,357	2,827	7,745	51,930	100	52,030	13,317	4
Net gain from the disposal of assets	4,429	0	0	4,429	0	4,429	166	
Total Income	205,561	2,957	7,946	216,464	3,200	219,664	137,333	
Expense								
Employee Costs	46,272	0	-0	46,272	0	46,272	21,102	
Borrowing Costs	7,567	0	0	7,567	-300	7,267	1,030	5
Materials & Services	75,462	0	250	75,712	681	76,393	31,007	5
Depreciation	38,082	0	0	38,082	3,000	41,082	20,054	6
Other Expenses	2,087	0	0	2,087	0	2,087	1,189	
Internal Expenses	-1,864	-53	-0	-1,917	200	-1,717	207	5
Total Expense	167,606	-53	250	167,803	3,581	171,384	74,588	
Surplus/(Deficit)	37,955	3,010	7,696	48,661	(381)	48,280	62,745	
Surplus/(Deficit) before Capital items	(3,402)	183	(49)	(3,268)	(481)	(3,750)	49,427	

FINANCIAL REPORTS – 1B – INCOME AND EXPENSES BUDGET REVIEW STATEMENT BY FUND

General Fund Operating Result

Description	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
		Carry Overs \$,000	QBR5 - Sept \$,000					
Income								
Rates & Annual Charges	65,536	0	0	65,536	0	65,536	65,467	
User Charges & Fees	20,430	0	0	20,430	0	20,430	9,544	
Interest	1,566	0	0	1,566	1,150	2,716	2,366	1h, o, p
Other Revenue	2,149	0	20	2,169	197	2,366	995	2b
Operating Grants & Contributions	16,929	0	181	17,110	-125	16,985	6,285	3a, d, k, l
Capital Grants & Contributions	29,333	2,827	7,745	39,905	100	40,005	7,411	4l, m
Net gain from the disposal of assets	4,429	0	0	4,429	0	4,429	166	
Total Income	140,372	2,827	7,946	151,145	1,322	152,467	92,235	
Expense								
Employee Costs	41,964	0	-0	41,964	0	41,964	19,116	
Borrowing Costs	6,917	0	0	6,917	-300	6,617	853	5e
Materials & Services	49,140	0	250	49,391	226	49,616	24,921	5a, l, j, o
Depreciation	29,650	0	0	29,650	0	29,650	14,234	
Other Expenses	2,087	0	0	2,087	0	2,087	1,189	
Internal Expenses	-11,749	-53	-0	-11,802	200	-11,602	-4,627	5g, k, q, t, u, v, y, ad, aq, ai
Total Expense	118,010	-53	250	118,207	125	118,332	55,687	
Surplus/(Deficit)	22,362	2,880	7,696	32,939	1,196	34,135	36,548	
Surplus/(Deficit) before Capital items	(6,971)	53	(49)	(6,967)	1,096	(5,870)	29,137	

QUARTERLY BUDGET REVIEW STATEMENT

Water Fund Operating Result

Description	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
		Carry Overs \$,000	QBRS - Sept \$,000					
Income								
Rates & Annual Charges	8,452	0	0	8,452	0	8,452	8,560	1r 3aa
User Charges & Fees	19,119	0	0	19,119	0	19,119	4,083	
Interest	905	0	0	905	550	1,455	1,186	
Operating Grants & Contributions	520	130	0	650	22	672	49	
Capital Grants & Contributions	3,259	0	0	3,259	0	3,259	3,297	
Total Income	32,254	130	0	32,384	572	32,956	17,175	
Expense								
Employee Costs	1,247	0	0	1,247	-0	1,247	874	5t, w, aa 6s, n
Borrowing Costs	244	0	0	244	0	244	85	
Materials & Services	17,490	0	0	17,490	379	17,869	4,112	
Depreciation	2,502	0	0	2,502	1,800	4,302	2,234	
Internal Expenses	5,312	0	0	5,312	0	5,312	2,587	
Total Expense	26,795	0	0	26,795	2,179	28,974	9,892	
Surplus/(Deficit)	5,458	130	0	5,588	(1,606)	3,982	7,283	
Surplus/(Deficit) before Capital items	2,200	130	0	2,330	(1,606)	723	3,986	

Sewer Fund Operating Result

Description	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
		Carry Overs \$,000	QBRS - Sept \$,000					
Income								
Rates & Annual Charges	21,154	0	0	21,154	0	21,154	21,999	1ab
User Charges & Fees	962	0	0	962	0	962	570	
Interest	1,887	0	0	1,887	1,300	3,187	2,743	
Other Revenue	0	0	0	0	0	0	0	
Operating Grants & Contributions	167	0	0	167	6	172	0	
Capital Grants & Contributions	8,766	0	0	8,766	0	8,766	2,610	
Total Income	32,935	0	0	32,935	1,306	34,241	27,923	
Expense								
Employee Costs	3,061	0	0	3,061	0	3,061	1,111	5ah 6ac, ak
Borrowing Costs	407	0	0	407	0	407	92	
Materials & Services	8,832	0	0	8,832	77	8,908	1,973	
Depreciation	5,929	0	0	5,929	1,200	7,129	3,586	
Other Expenses	0	0	0	0	0	0	0	
Internal Expenses	4,573	0	0	4,573	0	4,573	2,246	
Total Expense	22,801	0	0	22,801	1,277	24,077	9,009	
Surplus/(Deficit)	10,135	0	0	10,135	29	10,163	18,913	
Surplus/(Deficit) before Capital items	1,369	0	0	1,369	29	1,398	16,304	

QUARTERLY BUDGET REVIEW STATEMENT

FINANCIAL REPORTS - 2 – INCOME AND EXPENSES BUDGET REVIEW STATEMENT BY SERVICE

Description	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000
		Carry Overs \$,000	QBRS - Sept \$,000				
Income							
Culture	2,230	0	0	2,230	0	2,230	995
Community	2,238	0	100	2,338	14	2,352	1,302
Education	1,547	0	0	1,547	0	1,547	578
Recreation	1,816	0	0	1,816	0	1,816	683
Business	1,865	0	66	1,930	0	1,930	864
Health	1,129	0	0	1,129	0	1,129	420
Development	2,385	0	0	2,385	22	2,407	961
Urban Landscapes	190	0	0	190	0	190	44
Natural Landscapes	513	0	0	513	0	513	424
Sustainability	0	0	0	0	0	0	0
Land-Use Planning	255	0	0	255	0	255	117
Transport	6,604	0	15	6,620	-360	6,260	4,178
Water	29,509	130	0	29,639	572	30,212	14,406
Sewer	24,169	0	0	24,169	1,283	25,453	25,297
Waste	15,786	0	0	15,786	350	16,136	15,300
Facilities	264	0	0	264	0	264	86
Logistics	9,340	0	0	9,340	0	9,340	4,949
People	28	0	0	28	418	447	447
Technology	0	0	0	0	0	0	0
Financial	701	0	0	701	0	701	225
Risk	0	0	0	0	0	0	0
Property	4,429	0	20	4,449	0	4,449	20
General Purpose Revenue	59,203	0	0	59,203	800	60,003	52,698
Executive	3	0	0	3	0	3	22
Total Income	164,203	130	201	164,534	3,100	167,634	124,016
Expense							
Culture	5,040	0	0	5,040	0	5,040	2,036
Community	3,566	0	95	3,661	14	3,674	1,648
Education	3,719	0	-0	3,719	0	3,719	1,694
Recreation	7,875	0	0	7,875	-300	7,575	3,085
Business	2,992	0	7	2,999	0	2,999	1,373
Health	2,455	0	0	2,455	0	2,455	1,047
Development	5,221	0	102	5,323	77	5,400	2,438
Urban Landscapes	10,898	0	-90	10,808	0	10,808	5,498
Natural Landscapes	2,176	0	70	2,246	0	2,246	822
Sustainability	342	0	0	342	0	342	132
Land-Use Planning	2,116	0	6	2,122	0	2,122	1,049
Transport	35,442	0	15	35,457	167	35,624	17,972
Water	29,240	0	0	29,240	2,179	31,419	11,265
Sewer	22,621	0	0	22,621	1,200	23,821	8,957
Waste	13,351	0	65	13,416	5	13,421	6,500
Facilities	5,315	0	0	5,315	0	5,315	-22
Logistics	11,145	-53	0	11,092	200	11,292	6,323
People	-3	0	0	-3	0	-3	15
Technology	539	0	0	539	0	539	285
Financial	-5	0	0	-5	0	-5	3
Quality	99	0	0	99	0	99	36
Risk	1,334	0	0	1,334	0	1,334	1,000
Property	0	0	0	0	0	0	399
General Purpose Revenue	0	0	0	0	0	0	0
Strategy	510	0	0	510	0	510	267
Executive	1,617	0	-21	1,596	40	1,636	765
Total Expense	167,606	-53	250	167,803	3,581	171,384	74,588
Surplus/(Deficit)	(3,402)	183	(49)	(3,268)	(481)	(3,750)	49,427

QUARTERLY BUDGET REVIEW STATEMENT

FINANCIAL REPORTS - 3 – CAPITAL BUDGET REVIEW STATEMENT



**December Quarterly Capital Budget Review Statement
by Asset Category**

Description	Original Budget	Approved		Revised Budget	Recommendations for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
	\$,000	Carry Overs \$,000	QBRS - Sept \$,000					
New Assets								
Plant & Equipment	0	95	0	95	0	95	0	
Land & Buildings	8,484	6,562	1,062	16,108	278	16,386	10,496	7 e
Roads, Bridges, Footpaths	2,282	925	-106	3,100	161	3,261	1,400	7 k, l, m
Drainage	0	0	0	0	0	0	9	
Other Infrastructure	3,832	0	-67	3,764	0	3,764	396	
Water Network	6,135	861	0	6,996	-3,427	3,569	309	7 t, z
Waste Water Network	10,444	302	0	10,745	-43	10,702	441	7 ai, aj
Total New Assets	31,176	8,745	888	40,809	-3,032	37,778	13,051	
Renewal Assets								
Plant & Equipment	3,716	0	0	3,716	0	3,716	1,172	
Land & Buildings	5,013	2,306	421	7,741	438	8,178	2,315	7 e, f, g
Roads, Bridges, Footpaths	21,860	4,632	-1,506	24,986	-573	24,413	2,835	7 k, l, m
Drainage	0	0	0	0	0	0	0	
Other Infrastructure	5,002	12	0	5,013	-104	4,909	736	7 k, l, m
Water Network	4,332	104	0	4,436	-2,640	1,797	209	7 u, v, y
Waste Water Network	7,041	49	0	7,090	194	7,284	476	7 ad, ae, af, ag, ai
Total Renewal Assets	46,964	7,103	-1,085	52,982	-2,685	50,297	7,743	
Loan Repayments								
Loan Principle	10,323	0	0	10,323	0	10,323	5,002	
Total Loan Repayments	10,323	0	0	10,323	0	10,323	5,002	
Total Capital Program	88,463	15,847	(196)	104,114	(5,717)	98,397	25,796	
Capital Funding Sources								
Fees and other revenue	1,639	0	20	1,659	0	1,659	193	
Grants and Contributions	21,591	2,957	1,530	26,079	-444	25,635	3,464	
Internal Reserves	9,219	1,822	0	11,041	421	11,462	2,216	
Other External Reserves	27,320	9,792	-152	36,959	-5,666	31,293	6,538	
Developer Contribution Reserves	6,626	1,223	-1,542	6,307	268	6,576	1,254	
Sale of Assets	8,550	0	0	8,550	0	8,550	318	
Proceeds from Borrowings	7,108	0	0	7,108	0	7,108	0	
Total Capital Funding Sources	82,052	15,795	-144	97,703	-5,421	92,282	13,983	
Surplus/(Deficit) - from General Revenue	(6,410)	(53)	52	(6,411)	296	(6,115)	(11,814)	

QUARTERLY BUDGET REVIEW STATEMENT

Total Council Capital Program Detail							
Description	Original Budget \$,000	Approved		Revised Budget \$,000	Recommendations for Council Resolution	Projected Year End \$,000	Actual YTD December \$,000
		Carry Overs \$,000	QBR5 - Sept \$,000				
Plant & Equip							
Plant Replacement Program	3,500	0	0	3,500	0	3,500	1,116
Computer Hardware Replacement	72	0	0	72	0	72	41
Network Hardware Replacement	93	0	0	93	0	93	10
Library Purchases Books and Non	50	0	0	50	0	50	5
PLIG - Drive Thru Libraries QBN and	0	95	0	95	0	95	0
Total Plant & Equip	3,716	95	0	3,811	0	3,811	1,172
Land & Buildings							
Braidwood Recreation Ground	0	101	0	101	0	101	69
Legal Matter: QPRC v DOE	42	0	0	42	0	42	0
Bungendore sports hub Stage 1	1,694	0	0	1,694	0	1,694	434
Frogs Hollow Landscaping	307	0	0	307	0	307	1
Regional Sports Complex - Stage 1	1,213	3,771	0	4,984	300	5,284	2,612
Council Chambers Interior	26	0	0	26	0	26	0
QBN Civic & Cultural Precinct	6,108	2,328	0	8,436	0	8,436	7,752
QBN - Showground Pavillion &	0	321	402	723	0	723	426
Braidwood Saleyards Upgrades	42	0	0	42	0	42	1
Jerrabomberra Community Centre	0	21	0	21	0	21	0
The Q Performing Arts - Fire System	0	375	0	375	0	375	3
QBN- Construction of Googong Sub-	0	149	0	149	0	149	4
Braidwood Depot Washbay	0	30	0	30	0	30	0
BGD - Mulloon RFS Station – Design	0	0	775	775	0	775	24
QBN - Upgrade of Playground Fence	30	0	0	30	0	30	0
Braidwood Depot Security gates	104	0	0	104	0	104	0
QBN Aquatic Centre Upgrade	606	0	0	606	0	606	61
19-21 Gibraltar St Bungendore	2,500	0	0	2,500	525	3,025	170
BLERF - QPRC Araluen Campground	0	19	0	19	0	19	12
Women's Change rooms at	0	0	42	42	0	42	2
BLERF - QPRC Captains Flat	0	3	0	3	0	3	0
BLERF - QPRC Stoney Creek	0	20	0	20	0	20	24
LRCI P3 - QBN - Wright Park	0	1,063	0	1,063	-109	954	908
LRCI P3 - QBN Archery Club	0	80	0	80	0	80	13
BLERF -Braidwood Showground	0	52	0	52	0	52	9
BLERF -Generator Connection	0	18	0	18	0	18	10
SCCF R5 - Captains Flat Pool leak	577	62	0	639	0	639	0
Lead Abatement for Foxlow Parklet	0	454	0	454	0	454	44
SCCF R5 -Family Changing Facilities	249	0	-2	247	0	247	213
13 Gibraltar St - Temporary	0	0	0	0	0	0	14
Women's Rugby Changeroom -	0	0	250	250	0	250	6
Riverside Oval Canteen Upgrade	0	0	15	15	0	15	0
Total Land & Buildings	13,497	8,868	1,483	23,849	716	24,564	12,811

QUARTERLY BUDGET REVIEW STATEMENT

Total Council Capital Program Detail							
Description	Original Budget \$,000	Approved		Revised Budget \$,000	Recommendations for Council Resolution	Projected Year End \$,000	Actual YTD December \$,000
		Carry Overs \$,000	QBR5 - Sept \$,000				
Other Structures							
Security Project - Enhancements	179	0	0	179	0	179	0
Boat Ramp for Queanbeyan River - Bungendore Landfill	67	0	-67	0	0	0	0
SCCF R5 - QCCP First Nations	196	0	0	196	0	196	27
Nerriga Waste Transfer Station	260	0	0	260	0	260	0
Braidwood Landfill reinstatement	520	0	0	520	0	520	0
Memorial Park Development	1,000	0	0	1,000	0	1,000	59
Reclaim Dam Site Lanyon Drive	260	0	0	260	0	260	0
Queanbeyan Aquatic Centre	218	12	0	230	0	230	15
Braidwood Pool Upgrade	1,029	0	0	1,029	0	1,029	1,030
New Bungendore Pool	5,000	0	0	5,000	0	5,000	0
Total Other Structures	8,833	12	-67	8,778	-104	8,674	1,132
Roads, Bridges & Footpaths							
QBN - Old Cooma Road Stage 2 -	76	0	0	76	0	76	4
QBN - Ellerton Drive Extension	450	0	0	450	0	450	0
Lascelles Street Braidwood	0	0	0	0	0	0	43
Monaro St (Lowe to Crawford)	1,596	0	-62	1,534	0	1,534	1
LRCI Program	916	0	0	916	0	916	0
Local Roads Renewal	2,136	0	0	2,136	0	2,136	0
Local Road - Resheeting Program	500	0	0	500	0	500	0
Road to Recovery Budget	1,589	0	0	1,589	-1,589	0	0
QBN - Burra 5 bends	0	0	0	0	0	0	0
Blackspot-Crawford, Antill & Erin	0	117	0	117	0	117	48
Rehab Tarago Road Between Mt	2,080	0	-1,542	538	0	538	472
Local Roads Rehabilitation	1,560	0	0	1,560	0	1,560	0
BGD Ellendon Street Stabilisation -	0	172	0	172	0	172	0
CFL - Miners Road pavement -	0	62	0	62	0	62	0
R2R 23-24 Hoskinstown Rd	0	0	0	0	624	624	0
R2R 23-24 - Burra Rd	0	0	0	0	417	417	0
MR92 - Nerriga Rd - Capital	461	0	0	461	0	461	0
Regional Roads Repair Program	800	0	0	800	-800	0	0
MR92 Section 3 - Construct & Seal -	0	0	0	0	0	0	27
BWD-MR92 Section 4-Reconstruct	0	0	0	0	0	0	45
BGD - Roundabout on Malbon St	0	0	0	0	0	0	11
MR92 Section 18 - Construct	0	0	0	0	0	0	791
CFL - Captains Flat Road	0	0	0	0	536	536	560
South Jerrabomberra Northern	0	0	0	0	0	0	2
CPTIGS Bus Shelter Installation	0	129	0	129	0	129	0
BWD - Shared Path Duncan St to	0	125	0	125	0	125	0
BGD - Hoskinstown road - LRCI-	0	0	0	0	0	0	1
QBN - Williamsdale Rd Extend Seal -	900	1,594	0	2,494	0	2,494	511

QUARTERLY BUDGET REVIEW STATEMENT

Total Council Capital Program Detail							
Description	Original Budget \$,000	Approved		Revised Budget \$,000	Recommendations for Council Resolution	Projected Year End \$,000	Actual YTD December \$,000
		Carry Overs \$,000	QBR5 - Sept \$,000				
LRCI P3 - BGD Halfway Creek Road	0	850	0	850	0	850	301
Nerriga Recreation Area and Main	0	485	0	485	0	485	387
Learn-to-Ride Facility -South	170	0	0	170	0	170	0
AGBS QBN - Southbar Road T	0	166	0	166	0	166	55
Purchase part of Lot 2 DP 1276285	0	0	20	20	0	20	0
AGBS - Macs Reef Road & Mayfield Road – Reedy Creek	0	0	61	61	0	61	20
BWD - Wallaces Gap Rd - Back	0	65	0	65	0	65	198
Bridge over Halfway Creek - LRCI	0	386	0	386	0	386	21
NER - Bindi Brook Causeway - LRCI - Honeysuckle Creek Bridge	0	217	0	217	0	217	490
FCB Round 2A - Jembaicumbene	0	454	0	454	400	854	0
FCB Round 2A - Jembaicumbene	686	103	0	790	0	790	13
FCB Round 2A - Jembaicumbene	1,380	31	0	1,411	0	1,411	1
FCB Round 2A - Jembaicumbene	2,211	20	0	2,231	0	2,231	0
FCB Round 2A - Jembaicumbene	896	31	0	927	0	927	0
FCB Round 2B-Jerrabattgulla Creek	814	50	0	863	0	863	9
FCB Round 2B-Tantulean Creek	1,347	37	0	1,384	0	1,384	9
FCB Round 2B-Bedding Ground	1,061	49	0	1,110	0	1,110	9
FCB Round 2B-Jerrabattgulla Creek	1,848	50	0	1,897	0	1,897	19
QBN - River Path to Barracks Flat Dr	0	0	0	0	0	0	0
Shared path - Forster, between	0	0	0	0	0	0	1
Shared path - Ellendon St, from	0	0	0	0	0	0	1
BWD-Elrington Street	29	7	0	36	0	36	3
BWD - Lascelles St	34	13	0	47	0	47	11
SCCF R5 - Accessible path and ramp	0	115	0	115	0	115	8
SCCF R5 - Providing Independent	200	0	-89	111	0	111	0
SCCF R5 - Shared path Wallace St	0	198	0	198	0	198	127
RYIP - Jerrabomberra Creek Park	404	31	0	434	0	434	23
BGD- car park off Ellendon St	0	0	0	0	0	0	9
BWD- Renewal - 88 Wallace St -	0	0	0	0	0	0	4
Total Roads, Bridges & Footpaths	24,142	5,557	-1,612	28,086	-412	27,674	4,235
Network Water							
QBN - Water Telemetry - Radio	156	0	0	156	14	170	57
Days Hill Water Pump Station	0	19	0	19	33	52	12
North Elmslea Reservoir	260	342	0	602	0	602	264
North Elmslea Pressure Pump	1,139	0	0	1,139	0	1,139	0
Crawford Street - Install new	0	0	0	0	0	0	0
Water Services Connections –	64	0	0	64	0	64	14
Water Connections – Queanbeyan	148	0	0	148	0	148	3
Palerang Water Meter	260	0	0	260	0	260	62
Bungendore Reservoir Renewal	156	0	0	156	0	156	0
Water Mains Connections -	64	0	0	64	-64	0	0
CFL - Water Treatment Plant	0	104	0	104	0	104	23

QUARTERLY BUDGET REVIEW STATEMENT

Total Council Capital Program Detail							
Description	Original Budget \$,000	Approved		Revised Budget \$,000	Recommendations for Council Resolution	Projected Year End \$,000	Actual YTD December \$,000
		Carry Overs \$,000	QBR5 - Sept \$,000				
Q2B Bulk Water Pipeline - Survey,	80	500	0	580	0	580	23
Queanbeyan Water Meter	520	0	0	520	0	520	0
Jerrabomberra Reservoir No 2	4,500	0	0	4,500	-3,460	1,040	10
Cooma St - Water Main	3,120	0	0	3,120	-2,590	530	49
Total Network Water	10,467	965	0	11,432	-6,067	5,365	519
Network Waste Water							
QBN - Sewage Treatment Plant	15,810	0	0	15,810	0	15,810	655
QBN - Sewer Mains Rehabilitation	104	0	0	104	52	156	59
BGD - STP Recycled Water System	0	244	0	244	-244	0	0
Sewer Connections – Palerang	21	0	0	21	0	21	5
Sewer Connections – Queanbeyan	21	0	0	21	0	21	0
QBN - Telemetry	156	0	0	156	14	170	57
BGD - STP Stage 1	667	107	0	773	152	925	48
BGD - SPS upgrades	52	0	0	52	0	52	0
QBN Sewer Pump stations	260	0	0	260	0	260	0
QBN - QSTP drainage pipe between	0	0	0	0	208	208	0
BGD - Greenfield Sewer Network	260	0	0	260	0	260	0
Morisset St SPS VSD Upgrade	135	0	0	135	-31	104	93
Total Network Waste Water	17,485	351	0	17,836	151	17,986	917
Loan Repayments							
Principal loan repayment	10,323	0	0	10,323	0	10,323	5,002
Total Loan Repayments	10,323	0	0	10,323	0	10,323	5,002
Total Capital Program	88,463	15,847	(196)	104,114	(5,717)	98,397	25,787

QUARTERLY BUDGET REVIEW STATEMENT

FINANCIAL REPORTS - 4 – CASH & INVESTMENTS BUDGET REVIEW STATEMENT

Consolidated Cash and Investments										
Description	Opening Balance \$,000	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Total Budget Movements \$,000	Closing Balance \$,000	Actual YTD December \$,000	Ref Notes
			Carry Overs \$,000	QBRs - Sept \$,000						
External Restrictions										
Ext Res Liab - GF Unexpended Loans	6,334	-660	-4,392	0	-5,652	0	-5,652	682	2,398	
Ext Res Developer - Roads	21,482	120	-222	2,147	2,045	0	2,045	23,528	23,805	
Ext Res Developer - Parking	104	10	0	90	100	0	100	204	203	
Ext Res Developer - Open Space	221	0	-195	30	-165	0	-165	56	54	
Ext Res Developer - Community Facilities	3,826	-950	0	1,017	67	0	67	3,893	5,139	
Ext Res Developer - Bushfire	206	0	0	1	1	0	1	207	207	
Ext Res Developer - Waste	312	0	0	0	0	0	0	312	312	
Ext Res Developer - Rural Addressing	19	0	0	0	0	0	0	19	19	
Ext Res Developer - Recreation Facilities	1,868	-287	0	0	-287	0	-287	1,581	2,301	
Ext Res Developer - Pathway	615	10	0	0	10	0	10	625	795	
Ext Res Developer - Street Upgrade	1,136	30	0	0	30	0	30	1,166	1,635	
Ext Res Developer - Other	2,909	950	0	0	950	0	950	3,859	3,247	
Ext Res Developer - S711	1,607	417	-87	150	479	0	479	2,086	1,325	
Ext Res Developer - WF	9,834	-964	-712	0	-1,676	0	-1,676	8,158	9,929	
Ext Res Developer - SF	11,891	-612	-7	0	-619	-268	-887	11,004	11,938	9 ad, ae, ah
Ext Res Unexp Grants - GF	22,746	-8,030	-4,333	4,284	-8,079	-137	-8,216	14,530	24,376	9 m
Ext Res Unexp Grants - SF	51	0	0	0	0	0	0	51	51	
Ext Res Other - SF	75,224	-4,312	-344	0	-4,655	1,347	-3,309	71,915	84,443	8 ab, 9 af, ag, ai, aj
Ext Res Other - WF	32,387	-4,154	-123	0	-4,277	6,260	1,983	34,370	36,322	8 r, w, y, 9 t, u, v, z, aa
Ext Res Other - DWM	9,990	1,389	0	0	1,389	245	1,634	11,625	10,824	8 o, 9 n
Ext Res Other - Stormwater	639	0	0	0	0	0	0	639	639	
Ext Res Other - GF	311	-4	0	0	-4	0	-4	307	311	
Total External Restrictions	203,714	-17,047	-11,015	7,719	-20,342	7,446	-12,896	190,818	220,873	
Internal Restrictions										
Int Res - Plant & Vehicle	3,162	73	0	0	73	0	73	3,235	2,046	
Int Res - Infrastructure Carry overs	2,159	824	-1,822	250	-748	0	-748	1,411	1,307	
Int Res - Employees Leave Entitlement	820	2,000	0	0	2,000	0	2,000	2,820	820	
Int Res - Deposits, Bonds, Retentions	196	0	0	0	0	0	0	196	196	
Int Res - Business Waste Management	6,145	-269	0	-65	-334	204	-130	6,015	7,401	8 p, 9 q
Int Res - WH&S	287	0	0	0	0	0	0	287	287	
Int Res - Heritage Grant Program	244	0	0	0	0	0	0	244	244	
Int Res - Property Reserve	649	0	0	0	0	-40	-40	609	649	9 i
Int Res - Elections	252	150	0	0	150	0	150	402	402	
Int Res - Revolving Energy	121	0	0	0	0	0	0	121	121	
Int Res - Strategic	111	0	0	-17	-17	0	-17	94	102	
Int Res - Financial Assistance Grant	7,452	0	0	0	0	-889	-889	6,563	3,726	8 b, 9 b
Int Res - DoE's Compensation	7,719	-5,542	0	0	-5,542	-525	-6,067	1,652	7,471	9 f
Int Res - Trainee/Cadet Incentive	0	0	0	0	0	200	200	200	0	8 d
Total Internal Restrictions	29,317	-2,764	-1,822	167	-4,419	-1,050	-5,469	23,848	24,772	
Total Restricted	233,030	-19,810	-12,837	7,887	-24,761	6,396	-18,365	214,666	245,645	
Total Cash and Investments	233,251	-18,950	-12,837	7,893	-23,895	8,335	-15,560	217,692	254,068	
Total Unrestricted Cash	221	860	0	6	866	1,939	2,805	3,026	8,423	

QUARTERLY BUDGET REVIEW STATEMENT

FINANCIAL REPORTS - 5 – KEY PERFORMANCE INDICATORS

The financial indicators have been selected to address operational liquidity, fiscal responsibility and financial sustainability goals across short, medium and long-term time frames. The indicators will highlight projected actual performance, showing in green where it is forecast that they will be achieved, orange where forecast performance is satisfactory and red where forecast performance is outside its target range.

NSW Local Government Industry Key Performance Indicators (OLG)							
1. Operating Performance	Benchmark	Original Budget		Dec Quarter Projected Year End		Actual	
		\$ '000	%	\$ '000	%	\$ '000	%
<u>Operating Revenue (Excl. Capital) less Operating Expenses</u>	>0.00%	-7,831	-4.90%	-8,179	-5.01%	49,262	39.78%
Operating Revenue (Excl. Capital Grants & Contributions)		159,774		163,205		123,851	
This ratio measures Council's achievement of continued operating expenditure within operating							
2. Own Source Revenue	>60%	142,159	70.68%	145,376	67.54%	117,516	85.67%
<u>Operating Revenue (excl ALL Grants & Contributions)</u>		201,132		215,235		137,168	
Total Operating Revenue (incl Capital Grants & Cont)							
This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions							
3. Debt Service Ratio	>2.00x	42,246	2.36%	44,599	2.54%	70,512	68.46%
<u>Total principal and interest loan payments</u>		17,890		17,590		1,030	
Operating revenue (excluding capital and specific purpose grants and contributions)							
This ratio demonstrates the ability of a council to service their annual debt obligations as a proportion of available revenue.							
4. Infrastructure Renewals Ratio	> = 100%	46,964	152.93%	50,297	163.78%	7,744	43.63%
<u>Asset Renewals</u>		30,709		30,709		17,748	
Depreciation, amortisation, & impairment							
To assess the rate at which these assets are being renewed relative to the rate at which they are depreciating.							
5. Asset Maintenance Ratio	> 100%	23,711	115.49%	24,155	117.66%	10,686	104.10%
<u>Actual asset maintenance</u>		20,530		20,530		10,265	
Required asset maintenance							
This ratio compares Council's measured actual asset maintenance expenditure relative to the required asset maintenance.							

QUARTERLY BUDGET REVIEW STATEMENT

FINANCIAL REPORTS - 6 – CONTRACTS REGISTER

The purpose of the Contracts Statement is to inform Councillors and the community of material contracts entered into by council during the quarter that have not been fully performed or completed.

The contracts statement is compliant with OLG Guidelines, as follows:

- Employment contracts are specifically excluded.
- Contracts with suppliers on Council's preferred supplier lists are excluded.
- The threshold has been set at a contract value of \$50,000 or more.

Contracts - Q2 FY23/24		Contracts over \$50,000 (incl. GST) signed and entered into during 1 October to 31 Dec 2023			
Contractor	Contract Detail & Purpose	Estimated Contract Value (Excl GST)	Commencement Date	Estimated Contract Duration	Budgeted (Y/N)
Australia Post	Post Billpay Agreement	\$444,891.00	01/10/2023	3 years + 1 one-year extension option	Y
Interflow Pty Ltd	Maturation Pond interconnector relining	\$189,333.53	23/10/2023	6 months (until 01/04/2024)	Y
Rice Constructions Group Pty Ltd	Queanbeyan Pool – Upgrade to Change Rooms	\$424,545.45	11/10/2023	12 months	Y
NDY	Engineering services during Concept Design and Tender Evaluation & Award Stages of Bungendore Office Relocation.	\$165,454.55	13/10/2023	6 months	Y
Stantec Australia	Condition assessment, valuation and 10 years renewal and maintenance work program for - Open space, Swimming Pool, Building & Waste asset classes; and valuation of operational land.	\$163,321.50	08/01/2024	3 months	Y
		\$1,387,546.03			

QUARTERLY BUDGET REVIEW STATEMENT

FINANCIAL REPORTS - 7 – CONSULTANCY & LEGAL EXPENSES

A consultant is defined as a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally, it is the advisory nature of the work that differentiates a consultant from other contractors.

Expense	YTD Expenditure (actual dollars)	Budgeted (Y/N)
Consultancies	\$193,415	Y
Legal Fees	\$420,632	Y

QUARTERLY BUDGET REVIEW STATEMENT

FINANCIAL REPORTS - 8 – LOAN SUMMARY – CURRENT & PROPOSED LOANS

QBRS Borrowings - Quarter 2											
Drawdown	Lender	Term (Years)	Termination Date	Interest Type	Interest Rate	Project Description	Project Loan Value	Balance at 30.9.2023	2023/24 Quarter 2		Balance at 31.12.2023
								Interest	Principal		
\$3,950,000	ANZ	20	28/03/2032	Fixed	5.740%	Crawford St Lifestyle Precinct	\$3,950,000	\$2,216,759	\$31,723	\$71,510	\$2,145,249
\$1,670,000	ANZ	20	28/03/2032	Fixed	5.740%	Queanbeyan Library Relocation	\$1,670,000	\$937,206	\$13,412	\$30,235	\$906,971
\$2,710,000	ANZ	20	28/03/2032	Fixed	5.740%	Edwin Land Parkway	\$2,710,000	\$1,520,850	\$21,764	\$49,065	\$1,471,785
\$4,800,000	WBC	20	30/06/2034	Fixed	5.903%	Queanbeyan CBD Improvements	\$4,800,000	\$3,250,143	\$47,964	\$54,660	\$3,195,483
\$500,000	NAB	10	30/06/2025	Fixed	4.300%	Seiffert Oval Upgrade	\$500,000	\$103,676	\$1,264	\$14,344	\$89,331
\$3,720,000	WBC	25	04/03/2038	Variable	5.651%	Braidwood Office	\$93,000	\$73,232	\$676	\$891	\$72,341
						Jembaicumbene Bridge	\$651,000	\$512,621	\$4,730	\$6,234	\$506,387
						Waste Strategy	\$465,000	\$366,158	\$3,378	\$4,453	\$361,705
						Water - Braidwood	\$651,000	\$512,621	\$4,730	\$6,234	\$506,387
						Sewer - Braidwood	\$930,000	\$732,316	\$6,757	\$8,905	\$723,410
						Sewer - Bungendore	\$930,000	\$732,316	\$6,757	\$8,905	\$723,410
\$7,300,000	ANZ	25	13/06/2037	Fixed	6.290%	Bungendore CBD Drainage	\$200,000	\$132,723	\$0	\$0	\$132,723
						Waste Strategy	\$503,000	\$333,800	\$0	\$0	\$333,800
						Water - Braidwood	\$785,000	\$520,940	\$0	\$0	\$520,940
						Water - Bungendore	\$471,000	\$312,564	\$0	\$0	\$312,564
						Sewer - Braidwood	\$500,000	\$331,809	\$0	\$0	\$331,809
						Sewer - Bungendore	\$4,841,000	\$3,212,572	\$0	\$0	\$3,212,572
\$13,222,730	NAB	25	22/06/2039	Fixed	5.610%	Bungendore Off Street Parking	\$706,375	\$524,117	\$14,742	\$13,876	\$510,240
						Bungendore CBD Drainage	\$136,014	\$100,920	\$2,839	\$2,672	\$98,248
						Land - Playing Fields	\$243,477	\$180,656	\$5,081	\$4,783	\$175,873
						Software IT	\$608,693	\$451,639	\$12,703	\$11,958	\$439,682
						Solar Array	\$45,579	\$33,819	\$951	\$895	\$32,923
						Kings Highway Culvert - South Bungendore	\$79,297	\$58,837	\$1,655	\$1,558	\$57,279
						Jembaicumbene Bridge	\$93,042	\$69,035	\$1,942	\$1,828	\$67,208
						Molonglo River Bridge	\$594,725	\$441,275	\$12,412	\$11,683	\$429,592
						Saleyards Improvements	\$58,435	\$43,357	\$1,220	\$1,148	\$42,209
						Waste Strategy	\$5,780,558	\$4,289,065	\$120,638	\$113,557	\$4,175,508
						Sewer Reticulation Braidwood	\$1,055,069	\$782,841	\$22,019	\$20,726	\$762,115
						Sewer Reticulation Bungendore	\$1,239,079	\$919,373	\$25,859	\$24,341	\$895,032
						Water Reticulation Braidwood	\$1,453,553	\$1,078,509	\$30,335	\$28,555	\$1,049,954
						Water Reticulation Bungendore	\$1,128,836	\$837,575	\$23,558	\$22,176	\$815,399
\$2,225,000	NAB	20	26/06/2035	Fixed	5.130%	Braidwood Recreation Ground	\$100,000	\$70,478	\$911	\$1,065	\$69,413
						Braidwood Library Solar	\$25,000	\$17,619	\$228	\$266	\$17,353
						Waste Strategy	\$600,000	\$422,865	\$5,468	\$6,389	\$416,476
						Water Reservoir - Braidwood	\$1,500,000	\$1,057,164	\$13,670	\$15,973	\$1,041,191

QUARTERLY BUDGET REVIEW STATEMENT

QBRS Borrowings - Quarter 2											
Drawdown	Lender	Term (Years)	Termination Date	Interest Type	Interest Rate	Project Description	Project Loan Value	Balance at 30.9.2023	2023/24 Quarter 2		Balance at 31.12.2023
									Interest	Principal	
\$14,400,000	TCorp	20	11/01/2039	Fixed	3.490%	South Bungendore Drainage	\$250,000	\$207,839.73	\$1,813	\$2,541	\$205,299
						Braidwood Waste Transfer Station	\$2,750,000	\$2,286,236.86	\$19,947	\$27,953	\$2,258,284
						Indoor Sports Centre Upgrade	\$2,250,000	\$1,870,557.44	\$16,321	\$22,870	\$1,847,687
						Royalla Land Cemetery	\$2,750,000	\$2,286,236.86	\$19,947	\$27,953	\$2,258,284
						Local Roads Renewal	\$5,400,000	\$4,489,337.75	\$39,169	\$54,889	\$4,434,449
						Burra S Bends	\$1,000,000	\$831,358.85	\$7,254	\$10,165	\$821,194
\$36,000,000	TCorp	20	11/01/2029	Fixed	3.080%	Ellerton Drive Extension	\$36,000,000	\$21,157,266	\$162,911	\$886,226	\$20,271,040
\$1,634,000	TCorp	20	29/06/2040	Fixed	2.280%	Local Roads	\$1,300,000	\$1,126,832	\$6,423	\$13,858	\$1,112,974
						QEII Park - Infrastructure/River Walk	\$334,000	\$289,509	\$1,650	\$3,560	\$285,949
\$7,263,000	TCorp	20	18/06/2041	Fixed	2.550%	QCCP - Tranche 1	\$7,263,000	\$6,617,811	\$42,189	\$73,992	\$6,543,819
\$2,917,000	TCorp	20	18/06/2041	Fixed	2.550%	Street Lighting	\$2,800,000	\$2,551,270	\$16,264	\$28,525	\$2,522,745
						Bicentennial Hall - RCF Stage 1 & 2	\$117,000	\$106,607	\$680	\$1,192	\$105,415
\$26,000,000	TCorp	20	06/05/2042	Fixed	4.465%	QCCP - Tranche 2	\$26,000,000	\$24,962,603	\$278,645	\$214,479	\$24,748,124
\$1,023,000	TCorp	20	06/05/2042	Fixed	4.465%	Carpark - Ellerton St Bungendore	\$1,023,000	\$982,182	\$10,964	\$8,439	\$973,743
\$10,000,000	TCorp	20	09/05/2042	Fixed	4.465%	Regional Sports Complex - Stage 1	\$10,000,000	\$9,601,001	\$107,171	\$82,492	\$9,518,509
\$34,661,000	ANZ	20	23/12/2042	Fixed	5.920%	QCCP - Tranche 3	\$34,661,000	\$33,361,211	\$503,215	\$433,263	\$32,927,948
\$5,000,000	ANZ	20	23/12/2042	Fixed	5.920%	QCCP - Tranche 3	\$5,000,000	\$4,812,500	\$72,591	\$62,500	\$4,750,000
\$5,000,000	ANZ	20	23/12/2042	Fixed	5.920%	Regional Sports Complex - Stage 2	\$5,000,000	\$4,812,500	\$72,591	\$62,500	\$4,750,000
\$895,000	CBA	10	02/06/2033	Variable	5.712%	Queanbeyan Depot Extension	\$586,379	\$571,720	\$8,289	\$14,659	\$557,060
						Queanbeyan Admin Building Refurbishment	\$308,621	\$300,905	\$4,362	\$7,716	\$293,190
\$184,890,730							\$184,890,730	\$150,406,932	\$1,831,780	\$2,578,656	\$147,828,276

Proposed Loans

Drawdown	Lender	Term (Years)	Termination Date	Interest Type	Interest Rate	Project Description
\$6,108,000	Tcorp	20	23/12/2044	Fixed	6.000%	QCCP Tranche 4
\$1,000,000	Tcorp	20	24/12/2044	Fixed	6.000%	Memorial Development