

QPRC



Quarterly Budget Review Statement

For the quarter ended 30 June 2024

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Executive Summary

The purpose of this budget review statement is to present a summary of Council's financial performance for the year up to 30 June 2024. A variance analysis has been provided on councils unaudited draft performance as at 30 June 2024 compared to the forecast position.

Budgeted Cash Position

Council's cashflow and reserve movements are reported on page 32 of this Budget Review Statement.

Council's unrestricted cash position as at 30 June 2024 was \$504k before any proposed adjustment to internal reserves. The delay in the settlement of the sale of properties on Rutledge Street has impacted the ability to hold funds in internal reserves for use in future years, including supporting the 2024/25 budget. It is necessary to reduce the amount placed into reserve for the Financial Assistance Grant in advance to ensure Councils unrestricted cash position at 30 June 2024 is \$3.0m.

It is proposed to use part of the funds received from the sale of Rutledge Street properties to increase the balance of Councils internal reserves. A report will be prepared for Council when these funds have been received with recommendations for a transfer of these funds into reserves.

Council continues to hold a significant amount of externally restricted cash, including developer contributions and capital grants for the completion of capital projects in future years.

This report is proposing to add the following amounts into reserves:

	\$'000
- Council's contribution towards ongoing projects that were not spent in 2023/24 and will continue into 2024/25	1,593
- Unspent loan funds. This is to cover costs associated with the finalisation of the construction of the Nellie Hamilton Centre	952
- Funds were received from an insurance claim on a council property. This is being held in reserve until works have been identified	470
- Abbeyfield Aged Care Development. In 2017, Council resolved to support this development originally from grant funds. It has been identified that these grant funds had been spent. It is recommended to allocate funds to a reserve now, in order to meet our remaining obligation.	405

It is a decision of Council whether to accept the recommendation put forward of the internal reserve balances.

Budgeted Operating Result

The Council's draft unaudited income and expenses, and net operating results are reported on page 5 of the Budget Review statement. These figures may be subject to change during the audit process.

The draft net operating result (before capital grants and contributions) for the the year to 30 June 2024 is a surplus of \$7.0m, which is an improvement from the original budget of a deficit of \$3.4m.

The draft net operating result (before capital grants and contributions) in the General Fund is a \$8.7m deficit, this is an unfavourable increase on the forecast of \$6.9m.

The primary drivers impacting the draft consolidated position includes:

Increased income

- Interest on investment income surpassing the forecast budget

\$'000

1,917

- Income from user fees and charges surpassing the forecast budget

2,040

The actual growth in the region has been higher than the growth assumptions used which has resulted in additional income from water and sewer user charges.

- Capital grants and contribution was significantly higher than forecast.

61,690

This is primarily due to the value of gifted assets from developers which amounted to approximately \$88m.

The recognition of capital grants and contributions is linked to performance obligations in the capital works program.

Council has been unable to recognise grant income as these performance obligations, such as milestones, had not been met.

Increased expenditure

- Net loss on the disposal of assets

2,122

Throughout the capital works program, assets are identified as needing to be renewed. If these assets are renewed/replaced before the end of their useful life, this can create a non cash transaction that write's off the balance of the old asset. This can be difficult to predict and budget for.

Loans and Borrowing capacity

The Councils full loan schedule is included on page 35. Council has borrowed \$6.1m during the financial year for the Nellie Hamilton Centre. Council has a balance of \$148.8m of loans as at 30 June 2024. Total principal and interest payments for the 2023/24 financial year was \$17.2m, of this \$15m was attributable to the General Fund.

Since 2017 Council has been through an intensive period of investment in new and rehabilitated community infrastructure, and has taken out borrowings to take advantage of low interest rates and high levels of capital grants as co-contributions to

asset renewal from other levels of government. Council's investment in new assets and high borrowings is shifting back to maintaining our service levels over the larger asset base and repaying loans.

Local government service delivery is very asset intensive. That is, the sector is responsible for managing a very large value stock of assets relative to its annual operating income (for example: roads, footpaths, stormwater drainage, and community buildings).

It is often very difficult to provide these assets, both initially and when they need upgrading and replacing, without borrowing and effectively enabling the payment for these costs to be spread out over time.

Borrowings are not a substitute for income. Ultimately, over time, income needs to be raised to offset expenditure outlays, but borrowings do allow an organisation to accommodate a mismatch in the timing between outlay needs and income raised within a period.

Borrowings effectively facilitate a 'smoothing' of annual income requirements and enable timely accommodation of capital expenditure outlays, the need for which can vary widely over different periods of time.

A well managed organisation that is dependent on a large investment in infrastructure assets to deliver its service objectives is likely to be justified in having a considerable level of borrowings. This is particularly so if:

- it has good financial and asset management plans
- it has good decision making processes
- it makes additions and enhancements to its stock of infrastructure assets over time

Report by responsible accounting officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

30 June 2024

It is my opinion that the Quarterly Budget Review Statement for Queanbeyan-Palerang Regional Council for the quarter ended 30/06/24 indicates that Council's short term projected financial position at 30/6/24 will be satisfactory, but remains at high risk.

Current levels of unrestricted cash and internal reserves held by Council continue to be low, placing Council at high risk of being unable to respond to unforeseen events, and which could lead to unplanned service reductions. Council is putting in place improved cash management procedures regarding reporting and monitoring of internal reserves, budget performance and grants claims management processes.

Council's long term financial position is reliant on the Council's ability to correct its General Fund deficit position. The adopted 2024-25 Operational Plan includes the second and third years of the special rate variation of 18% in 2024-25 and 2025-26. The 2024/25 Operational plan also focuses on maintaining current service levels.

My opinion above, that Council's draft unaudited financial position as at 30/6/24 is satisfactory has been based on the following factors:

1. A deficit general fund budget, when accumulated with previous years' deficits, is not financially sustainable. The general fund deficit is less than what was originally forecast. Opportunities to improve the general funds income has begun with the implementation of the special rate variation of 18% for 3 years.
2. Council's Long Term Financial plan is forecasting a surplus in future years in the general fund.
3. A deficit budget does not enable the governing body to plan for unforeseen events. Expenditure reductions including opportunities for efficiency savings and re-prioritisation of services to a financially sustainable level needs to continue to be a focus of each budget review.
4. Confirm council's objectives:
 - a) General fund expenditure does not exceed income
 - b) There is enough available cash to pay current liabilities
 - c) Assets are maintained to a standard that meets community expectations.

Signed: _____



date:

Tracy Sligar
Responsible accounting officer

Income & expenses budget review statement

Budget review for the quarter ended 30 June 2024

Income & expenses - Council Consolidated

(\$000's)	Original budget	Approved Changes				Revised budget	Actual YTD figures	Variance Revised Surplus (Deficit)	Variance from Revised %
		Carry forwards	Sep QBRS	Dec QBRS	Mar QBRS				
	2023/24					2023/24			
Income									
Rates and annual charges	95,142	-	-	-	1,583	96,725	96,559	(166)	0%
User charges and fees	40,511	-	-	-	(1,353)	39,158	41,198	2,040	5%
Other revenues	2,149	-	20	197	421	2,787	2,454	(333)	-12%
Grants and contributions - operating	17,616	130	181	(97)	1,290	19,120	20,240	1,120	6%
Grants and contributions - capital	41,358	2,827	7,745	100	2,526	54,556	116,246	61,690	113%
Interest and investment revenue	4,358	-	-	3,000	4,140	11,498	13,414	1,916	17%
Net gain from disposal of assets	4,429	-	-	-	(4,129)	300	-	(300)	-100%
Total income from continuing operations	205,563	2,957	7,946	3,200	4,478	224,144	290,111	65,967	
Expenses									
Employee benefits and on-costs	46,272	-	-	-	(775)	45,497	44,650	(847)	-2%
Borrowing costs	7,568	-	-	(300)	(1,764)	5,504	4,999	(505)	-9%
Materials and services	73,598	(53)	250	882	(1,106)	73,571	71,824	(1,747)	-2%
Depreciation and amortisation	38,081	-	-	3,000	-	41,081	40,822	(259)	-1%
Other expenses	2,087	-	-	-	33	2,120	2,422	302	14%
Net Loss from disposal of assets	-	-	-	-	-	-	2,122	2,122	-100%
Total expenses from continuing operations	167,606	(53)	250	3,582	(3,612)	167,773	166,839	(934)	
Net operating result from all operations	37,957	3,010	7,696	(382)	8,090	56,371	123,272	65,033	
Net Operating Result before Capital Items	(3,401)	183	(49)	(482)	5,564	1,815	7,026	3,343	

Income & expenses budget review statement

Budget review for the quarter ended 30 June 2024

Income & expenses - General Fund

(\$000's)	Original budget 2023/24	Approved Changes				Revised budget 2023/24	Actual YTD figures	Variance Revised Surplus (Deficit)	Variance from Revised %	Variance Favourable or Unfavourable	Notes
		Carry forwards	Sep QBRS	Dec QBRS	Mar QBRS						
Income											
Rates and annual charges	65,536				360	65,896	65,843	(53)	0%		
User charges and fees	20,430				(258)	20,172	19,223	(949)	-5%		
Other revenues	2,149		20	197	421	2,787	2,454	(333)	-12%	U GF-1	
Grants and contributions - operating	16,929		181	(125)	1,290	18,275	20,158	1,883	10%		
Grants and contributions - capital	29,333	2,827	7,745	100	6,434	46,439	92,788	46,349	100%	F GF-2	
Interest and investment revenue	1,566			1,150	1,340	4,056	4,508	452	11%	F GF-3	
Net gain from disposal of assets	4,429				(4,129)	300	-	(300)	-100%	U GF-4	
Total income from continuing operations	140,372	2,827	7,946	1,322	5,458	157,925	204,974	47,049			
Expenses											
Employee benefits and on-costs	41,964				(775)	41,189	40,597	(592)	-1%		
Borrowing costs	6,917			(300)	(1,764)	4,853	4,359	(494)	-10%		
Materials and services	37,391	(53)	250	426	(1,106)	36,908	42,199	5,291	14%	U GF-5	
Depreciation and amortisation	29,650				-	29,650	29,253	(397)	-1%		
Other expenses	2,087				33	2,120	2,422	302	14%		
Net Loss from disposal of assets						-	2,116	2,116	-100%	U GF-4	
Total expenses from continuing operations	118,009	(53)	250	126	(3,612)	114,720	120,946	6,226			
Net operating result from all operations	22,363	2,880	7,696	1,196	9,070	43,205	84,028	53,275			
Net Operating Result before Capital Items	(6,970)	53	(49)	1,096	2,636	(3,234)	(8,760)	6,926			

Income & expenses budget review statement - General Fund (inc Waste)
Explanations for budget variances

Budget Variance explanations include the following material items:

Notes Details

GF - 1 **Other Revenue** was unfavourable to the revised budget by \$333k due to :
Environment and Compliance Branch was unfavourable to the revised budget by \$264k :
- Carparking fines are down compared to budget while the Aero Ranger was not in use.
- Environmental compliance fines have increased in this financial year due to development.

GF - 2 **Capital Grants and Contributions** is favourable to the revised budget by \$46.3m due to :
Council received \$64.4m worth of road and stormwater (non cash) assets contributed by developers as part of the subdivision development conditions, over and above what had been expected.

Capital grants are linked to the capital works program. There were a number of projects that were delayed which impacted the ability to recognise the revenue for these works.
Further commentary on the capital works program can be found at page 22.

GF - 3 **Interest revenue** is \$452k favourable to the revised budget and has been higher than budgeted across the year due to a conservative approach to setting the original budget. As there has been higher than expected levels of cash on hand, this has improved the interest income earned.

GF - 4 **Net gain/loss from disposal of assets** is \$2.1m unfavourable to budget due to writing of the book value of renewed infrastructure assets and Open Space/Recreation and Building asset registers being reviewed and amended as a result of work undertaken by the external valuer during the comprehensive revaluation process.

GF - 5 **Materials & Services** is unfavourable to the revised budget by \$5.3m due to :
Transport and Facilities branch \$2.0m unfavourable due to :
- Disaster Recovery Funded works taking priority over other projects. Expenses on this work was not adequately allowed for in this years budget
- The delay in finalising the construction for the Nellie Hamilton Centre resulted in a reduction to expected maintenance costs.
- The Queanbeyan Aquatic centre expected energy costs have come in much lower than originally estimated

Utilities branch \$1.0m unfavourable due to :
- Waste Fund had incurred additional costs of freighting recyclables to Sydney, due to the Waste centre at Hume continuing to be unavailable
- Fleet and Plant usage was above original estimates leading to increased operating costs

Community and Recreation

Urban Landscapes

Water charges is unfavourable to the revised budget by \$690k due to greater usage on sports fields, parks and reserves that original estimates.

Other Internal charges

The recovery of corporate and project management costs from other funds (Water, Sewer, Waste) is lower than originally forecast as recovery rates are linked to actual costs

Income & expenses budget review statement

Budget review for the quarter ended 30 June 2024

Income & expenses - Water Fund

(\$000's)	Original budget	Approved Changes				Revised budget	Actual YTD figures	Variance Revised Surplus (Deficit)	Variance from Revised %	Variance Favourable or Unfavourable	Notes
		Carry forwards	Sep QBRS	Dec QBRS	Mar QBRS						
	2023/24				2023/24						
Income											
Rates and annual charges	8,452			207	8,659	8,649	(10)	0%			
User charges and fees	19,119			(1,095)	18,024	19,779	1,755	10%	F	WF-1	
Other revenues	-				-	-	-	NA			
Grants and contributions - operating	520	130		22	672	82	(590)	-88%	U	WF-2	
Grants and contributions - capital	3,259				3,259	14,810	11,551	354%	F	WF-3	
Interest and investment revenue	905			550	2,255	2,855	600	27%	F	WF-4	
Total income from continuing operations	32,255	130	-	572	(88)	32,869	46,175	13,306			
Expenses											
Employee benefits and on-costs	1,247				1,247	1,511	264	21%	U	WF-5	
Borrowing costs	244				244	241	(3)	-1%			
Materials and services	22,802			379	23,181	20,673	(2,508)	-11%	F	WF-6	
Depreciation and amortisation	2,502			1,800	4,302	4,439	137	3%			
Other expenses	-				-	-	-	NA			
Total expenses from continuing operations	26,795	-	-	2,179	-	28,974	26,864	(2,110)			
Net operating result from all operations	5,460	130	-	(1,607)	(88)	3,895	19,311	11,196			
Net Operating Result before Capital Items	2,201	130	-	(1,607)	(88)	636	4,501	(355)			

Budget review statement - Water Fund
Explanations for budget variances

Budget Variance explanations include the following material items:

Notes Details

WF - 1 Income from water User charges and fees is favourable to the revised budget by \$1.7m due to recent subdivisions such as Googong and Queanbeyan surroundings.

WF - 2 Grants and contributions - operating are unfavourable to the revised budget by \$590k due to the Queanbeyan to Bungendore Bulk Water Pipeline project being in the design phase and the Safe & Secure Water grant is milestone based. Ongoing works is subject to council approval.

WF - 3 Capital grants and contributions are \$11.5m favourable to revised budget primarily due to the progress of the subdivision works in Googong. Section 64 cash contributions were also paid.

WF - 4 Councils Interest and investment revenue has been higher than budgeted across the year due to a conservative approach to setting the original budget. As there has been higher than expected levels of cash on hand, this has improved the interest income earned.

WF - 5 Employee benefits and on-costs are unfavourable to the revised budget by \$264k due to higher than anticipated operational requirements compared to the Sewer Fund, as both funds share employee resources.

WF - 6 Materials and services is favourable to the revised budget by \$2.5m due to the delay in some of the projects, including the Queanbeyan to Bungendore Water pipeline project that is currently in design stage.

Income & expenses budget review statement

Budget review for the quarter ended 30 June 2024

Income & expenses - Sewer Fund

(\$000's)	Original budget 2023/24	Approved Changes				Revised budget 2023/24	Actual YTD figures	Variance Revised Surplus (Deficit)	Variance from Revised %	Variance Favourable or Unfavourable	Notes
		Carry forwards	Sep QBRS	Dec QBRS	Mar QBRS						
Income											
Rates and annual charges	21,154			1,016	22,170	22,067	(103)	0%			
User charges and fees	962			-	962	2,196	1,234	128%	F	SF-1	
Other revenues	-				-	-	-				
Grants and contributions - operating	167		6		173	-	(173)	-100%	U	SF-2	
Grants and contributions - capital	8,766			(3,908)	4,858	8,648	3,790	78%	F	SF-3	
Interest and investment revenue	1,887		1,300	2,000	5,187	6,051	864	17%	F	SF-4	
Net gain from disposal of assets					-	-	-				
Total income from continuing operations	32,936	-	-	1,306	(892)	33,350	38,962	5,612			
Expenses											
Employee benefits and on-costs	3,061				3,061	2,542	(519)	-17%	F	SF-5	
Borrowing costs	407				407	399	(8)	-2%			
Materials and services	13,405		77		13,482	8,952	(4,530)	-34%	F	SF-6	
Depreciation and amortisation	5,929		1,200		7,129	7,130	1	0%			
Net Loss from disposal of assets					-	6	6				
Total expenses from continuing operations	22,802	-	-	1,277	-	24,079	19,029	(5,050)			
Net operating result from all operations	10,134	-	-	29	(892)	9,271	19,933	562			
Net Operating Result before Capital Items	1,368	-	-	29	3,016	4,413	11,285	(3,228)			

Budget review statement - Sewer Fund
Explanations for budget variances

Budget Variance explanations include the following material items:

Notes Details

SF - 1 **User charges and fees** are favourable to the revised budget by \$1.2m due to favourable fees from recycled water usage (\$780k), sewer discharge (\$152k) and trade waste discharge (\$88k) These fees are linked to usage. As usage has increased, the revenue has increased over and above what was originally estimated.

SF - 2 **Grants and contributions - operating** unfavourable due to the Bungendore Sewer Treatment Plant Stage 1 still in the design phase with grant milestone not yet met and hence \$150k not claimed.

SF - 3 **Grants and contributions - capital** are \$3.8m favourable primarily due to the progress of the subdivision works in Googong. Section 64 cash contributions were also paid.

SF - 4 Councils **interest on investments income** has been higher than budgeted across the year due to a conservative approach to setting the original budget. As there has been higher than expected levels of cash on hand, this has improved the interest income earned.

SF - 5 **Employee benefits and on-costs** are \$519k favourable to the revised budget due to some staff vacancies in the Funds and the requirement to support higher than anticipated operational requirements in the Water Fund projects.

SF - 6 **Materials and services** favourable to revised budget by \$4.5m primarily due to electricity expenses being over budgeted.

Capital budget review statement

Budget review for the quarter ended 30 June 2024

Capital budget - Council Consolidated

(\$000's)	Original budget 2023/24	Approved changes				Revised budget 2023/24	Actual YTD figures	Variance Surplus (Deficit)
		Carry forwards	Sep QBRs	Dec QBRs	Mar QBRs			
Capital expenditure								
New assets								
- Plant & equipment	-	95	-	-	-	95	78	17
- Land & buildings	8,484	6,562	1,062	278	2,184	18,570	17,179	1,391
- Roads, Bridges & Footpaths	2,282	925	(106)	161	(16)	3,246	1,761	1,485
- Drainage	-	-	-	-	-	-	19	(19)
- Other	3,832	-	(67)	-	(1,892)	1,873	620	1,253
- Water Network	6,135	861	-	(3,427)	(1,139)	2,430	595	1,835
- Sewer Network	10,444	302	-	(43)	(8,373)	2,330	1,155	1,175
Renewal assets (replacement)								
- Plant & equipment	3,716	-	-	-	-	3,716	3,144	572
- Land & buildings	5,013	2,306	421	438	(2,180)	5,998	3,219	2,779
- Roads, bridges, footpaths	21,860	4,632	(1,509)	(573)	1,848	26,258	12,339	13,919
- Drainage	-	-	-	-	-	-	-	-
- Other	5,002	12	-	(104)	(2,838)	2,072	1,123	949
- Water Network	4,332	104	-	(2,640)	-	1,796	429	1,367
- Sewer Network	7,043	48	-	194	(5,582)	1,703	961	742
Total capital expenditure	78,143	15,847	(199)	(5,716)	(17,988)	70,087	42,622	27,465
Capital funding								
Fees & other untied funding	1,639	-	20	-	(1,095)	564	574	10
Grants & contributions	21,591	2,957	1,530	(444)	(1,492)	24,142	12,070	(12,072)
Reserves:								
- External restrictions/reserves	33,946	11,015	(1,694)	(5,398)	(11,472)	26,397	12,749	(13,648)
- Internal restrictions/reserves	9,219	1,822	-	421	(4,884)	6,578	4,083	(2,495)
New loans	7,108	-	-	-	-	7,108	6,108	(1,000)
Receipts from sale of assets								
- Plant & equipment	500	-	-	-	100	600	796	196
- Land & buildings	-	-	-	-	-	-	-	-
Total capital funding	74,003	15,794	(144)	(5,421)	(18,843)	65,389	36,380	(29,009)
Net capital funding - surplus/(deficit) from General Revenue	(4,140)	(53)	55	295	(855)	(4,698)	(6,242)	(1,544)

Capital budget review statement

Budget review for the quarter ended 30 June 2024

Capital budget - Council Consolidated

(\$000's)	Original budget 2023/24	Approved changes			Revised budget 2023/24	Actual YTD figures	Notes
		Carry forwards	Sep QBRs	Dec QBRs			
Capital Projects							
Branch - Office of The General Manager							
Legal Matter							
Purchase part of Lot 2 DP 1276285 (McCusker Drive BGD)	-	-	20	-	-	20	5
Branch - Community and Recreation							
Playgrounds							
Upgrade of Playground Fence at Jerrabomberra Community Centre	30	-	-	-	-	30	30
Queanbeyan Aquatic Centre							
Queanbeyan Aquatic Centre Renewal Works	218	12	-	-	-	230	150 CB-1
Stronger Country Communities Fund							
Braidwood Pool Upgrade	1,029	-	-	-	-	1,029	1,043
Queanbeyan Aquatic Centre Upgrade Change Rooms	606	-	-	-	-	606	424 CB-1
Branch - Customer and Communication							
Collection Management							
Library Purchases Books and Non Books	50	-	-	-	-	50	52
Libraries							
Drive Thru Libraries	-	95	-	-	-	95	78
Branch - Economy, Place and Arts							
Saleyards							
Braidwood Saleyards Upgrades	42	-	-	-	-	42	23
Branch - Urban Landscapes							
LRCI Funded Projects							
Wright Park Amenities	-	1,063	-	109	-	954	960
Queanbeyan Archery Club	-	80	-	-	-	80	71
BLERF - Bushfire Local Economic Recovery Fund							
Community Facility Upgrade in Araluen BSB001410	-	-	-	-	-	-	(100) CB-2
CBD Presentation							
Nerriga Recreation Area and Main Street	-	485	-	-	-	485	447
Cemeteries							
Reclaim Dam Site Lanyon Drive Cemetery	260	-	-	-	-	260	231
Depots							
Construction of Googong Sub-Depot - Parks	-	149	-	-	-	149	101

Capital budget review statement

Budget review for the quarter ended 30 June 2024

Capital budget - Council Consolidated

(\$000's)	Original budget 2023/24	Approved changes				Revised budget 2023/24	Actual YTD figures	Notes
		Carry forwards	Sep QBRS	Dec QBRS	Mar QBRS			
Economic & Community Events								
Jerrabomberra Creek Park Pump Track	404	31				435	37	CB-3
Environmental Protection and Compliance								
Lead Abatement for Foxlow Parklet		454				454	44	CB-4
Boat Ramp for Queanbeyan River - RFCG009	69	-	69			-	-	
Memorial Cemetery								
Memorial Park Development	1,000					1,000	264	CB-5
Parks and Reserves								
Queanbeyan - Showground Pavilion & Storage		321	402		9	732	733	CB-6
Learn-to-Ride Facility -South JerraTown Park	170					170	-	
Frogs Hollow Landscaping	307					307	61	
Public Conveniences								
Women's Change rooms at Freebody Oval			42			42	46	CB-7
Women's Rugby Changeroom - Freebody Oval			250			250	19	
Sports Fields								
Regional Sports Complex - Stage 1	1,213	3,771		300		5,284	6,578	CB-8
Braidwood Recreation Ground Construction		101				101	70	
Bungendore sports hub Stage 1	1,694			-	972	722	578	
Bungendore Sports Hub - Netball, Civil and Landscaping					1,000	1,000	71	
Stronger Country Communities Fund								
Captains Flat Pool leak rectification	577	62				639	2	CB-9
Family Changing Facilities Queen Elizabeth II Park	249	-	2			247	257	
Providing Independent access to Braidwood & Queanbeyan Aquatic C	200	-	89			111	-	

Capital budget review statement

Budget review for the quarter ended 30 June 2024

Capital budget - Council Consolidated

(\$000's)	Original budget 2023/24	Approved changes			Revised budget 2023/24	Actual YTD figures	Notes
		Carry forwards	Sep QBRs	Dec QBRs			
Branch - Transport & Facilities							
Safer Roads and Blackspot Projects							
Queanbeyan - Southbar Road T Intersection	-	166			210	198	
Local Roads Reseal Program							
Local Roads Renewal	2,136				2,136	1,004	CB-10
Local Roads Resheeting Program							
Local Road - Resheeting Program	500				500	60	CB-11
Regional Roads Reseal Program							
RR7607 BUNGENDORE ROAD (Molonglo St to STP over Halfway Cree					-	83	
Tarago Rd Upgrade \$3M Political Com					-	731	
Roads to Recovery Program							
Road to Recovery Budget	1,589		-	1,589	-		
Hoskinstown Rd					624	577	
Burra Rd					417	385	
GSFAC Govt Support Fire affected councils							
QPR - BCRRF Steam 2 Solar&Essential Battery Backup RFS Hero					-	12	
\$70m Monaro Package							
MR92 Section 2 - Construct & Seal - Stewarts Crossing					18	28	
MR92 Section 3 - Construct & Seal - Ningenimble Project					120	133	
BWD-MR92 Section 4-Reconstruct widen & seal-Durran Durra					160	142	
BGD - Roundabout on Malbon St					21	11	
MR92 Section 18 – Construct Intersection with MR51					800	811	
TNSW Road & Bridge Renewal Programs							
Gidleigh Lane – Gidleigh Bridge Replacement					42	26	CB-12
Wallaces Gap Rd - Back Creek Bridge Replacement		386			386	76	

Capital budget review statement

Budget review for the quarter ended 30 June 2024

Capital budget - Council Consolidated

(\$000's)	Original budget 2023/24	Approved changes			Revised budget 2023/24	Actual YTD figures	Notes
		Carry forwards	Sep QBRs	Dec QBRs			
LRCI Funded Projects							CB-13
Local Road Community Infrastructure Program	916			-	916	-	
Agnes Ave, QBN - Surveyor to Early St					166	166	-
Burra Rd Burra - London Bridge to Candy Rd					171	171	-
Burra Rd Burra - Plummers to Burra Creek Bridge					419	419	461
Cassidy Street QBN - Gilmore PL to Adams St					72	72	-
Fergus Road QBN - Mcintosh to Christopher Cr					33	33	-
Fergus Road QBN - Christopher Cr to Ross Rd					46	46	-
George Street QBN - Campbell to Stornaway Rd					127	127	-
Kendall Avenue QBN - Lorn to Stephen Rd					104	104	-
Kendall Avenue QBN - Stephen Rd to Canberra Ave					44	44	-
Morisset Street QBN - Crawford to Lowe St					84	84	-
Munro Road QBN - Ross to Spindelove St					95	95	-
Uriarra Road QBN - Kendall to Railway					61	61	-
Wycombe Street QBN - Corner near Southern Trucks					30	30	-
Wycombe Street QBN - Corner near Bass St					80	80	-
Wycombe Street QBN - Barber to Bass St					58	58	-
Hoskinstown Road - From Trucking Yard Lane					438	438	427
Reidsdale Road - Araluen to Monga Lane					478	478	-
Hoskinstown Road		217			217	217	1
Bridge over Halfway Creek		454		400	854	854	556
Bindi Brook Causeway		1,594			1,594	1,594	219
Williamsdale Rd Extend Seal	900	850			1,750	1,750	3,366
Halfway Creek Road					-	-	931
Local Road Rehabilitation							
QBN - Burra S bends					-	-	3
Rehab Tarago Road Between Mt Fairy and Goulburn	2,080		- 1,542		538	538	491
Local Roads Rehabilitation	1,560				-	-	1,560
BLERF - Bushfire Local Economic Recovery Fund							
Araluen Campground Fire affected		19			19	19	12
Captains Flat Community Hall fire affected		3			3	3	-
Stoney Creek Community Hall Fire affected		20			20	20	25
Braidwood Showground Toilet Block/Yard Works		52			52	52	43
Generator Connection Points		18			18	18	11

Capital budget review statement

Budget review for the quarter ended 30 June 2024

Capital budget - Council Consolidated

(\$000's)

	Original budget 2023/24	Approved changes			Revised budget 2023/24	Actual YTD figures	Notes
		Carry forwards	Sep QBRs	Dec QBRs			
Bridges and Culverts							CB-14
Mayfield Road – Reedy Creek Bridge Replacement	-	65			65	211	
Honeysuckle Creek Bridge Replacement Majors Creek	686	103			790	474	
Jerrabattgulla Creek Bridge (Hereford Hall Rd)	814	50			863	10	
Tantulean Creek Bridge (Little River Road)	1,347	37			1,384	25	
Bedding Ground Creek Bridge (Reidsdale Road)	1,061	49			1,110	26	
Jerrabattgulla Creek Bridge(Jerrabattgulla Rd)	1,848	50			1,897	21	
Briars Sharrow Bridge Upgrade - P0089723 - TfNSW						2	
Middle Curradux Causeway – Concrete causeway installation						1	
Third Curradux Causeway – Concrete & pipe culverts						1	
Bus Stops							CB-15
Bus Shelter Installation Round 1		129			129	-	
Carparks							
BGD- car park off Ellendon St					-	10	
Community Centres							
Jerrabomberra Community Centre Property Improvements		21			21	-	
Council Offices							
Heritage Library Interior Refurbishment - Building	26				26	-	
Depots							CB-16
Braidwood Depot Washbay Construction	-	30			30	-	
Braidwood Depot Security gates and repair to workshop	104	-			104	-	
Local Road Stabilisation							CB-17
Ellendon Street Stabilisation -King St to Trucking Yard I		172			172	-	
Miners Road pavement-Cooper Creek Rd to Old Mines Rd		62			62	-	
					-		
Other Land and Buildings							
Riverside Oval Canteen Upgrade			15		15	16	
					-		
Parks and Reserves							
BWD-Upgrade of electrical supply at Braidwood Showground					-	4	
Property Investment / Divestment							CB-18
Capital Property Loans - While under construction				1,764	1,764	1,601	

Capital budget review statement

Budget review for the quarter ended 30 June 2024

Capital budget - Council Consolidated

(\$000's)

	Original budget 2023/24	Approved changes				Revised budget 2023/24	Actual YTD figures	Notes
		Carry forwards	Sep QBRs	Dec QBRs	Mar QBRs			
Regional Roads								CB-19
MR92 - Nerriga Rd	461				461	1		
Captains Flat Road Reconstruction				536	536	496		
Cooma Rd/Krawaree Rd					-	1		
Regional Roads Repair Program								
Regional Roads Repair Program	800		-	800	-			
Security								CB-20
Security Project - Enhancements	179				179	3		
Venue Hire								
The Q Performing Arts - Fire System		375		-	372	3	3	
RLRR038 – Local Roads Repair Program – TfNSW								CB-21
Hoskinstown Road - Stabilise					93	74		
Norton Road - Stabilise					70	-		
Foster St Queanbeyan - Stabilise					114	2		
Foxlow St Captains Flats - Stabilise					362	-		
Weerona Drive - Stabilise					73	-		
RLRR038 – Regional Roads Repair Program – TfNSW								CB-22
Captains Flat Road - Stabilise and Drainage					189	566		
Nerriga Road - Stabilise					1,170	509		
Fixing Local Roads Program								
FLR R4 - Oallen Road - Rehabilitation - FLR400079					52	8		
Branch - Utilities								
Fleet and Plant								
Plant Replacement Program	3,500				3,500	2,983		
Landfill Rehabilitation								CB-23
Bungendore Landfill Reinstatement	104		-	104	-	-		
Braidwood Landfill reinstatement	520				520	-		
Other Sewerage Treatment Plant								CB-24
BGD - STP Recycled Water System	-	244	-	244	-			
BGD - STP Stage 1	667	107	-	152	925	463		

Capital budget review statement

Budget review for the quarter ended 30 June 2024

Capital budget - Council Consolidated

(\$000's)

	Original budget 2023/24	Approved changes				Revised budget 2023/24	Actual YTD figures	Notes
		Carry forwards	Sep QBRs	Dec QBRs	Mar QBRs			
Pump Stations								CB-25
Days Hill Water Pump Station	-	19		33	52	33		
North Elmslea Pressure Pump Station	1,139	-		-	-	-	1,139	
BGD - SPS upgrades	52	-		-	52	-		
QBN Sewer Pump stations	260	-		-	260	-		
Morisset St SPS VSD Upgrade	135	-		31	104	93		
Sewer Collection Network								CB-26
QBN - Sewer Mains Rehabilitation	104			52	156	144		
Sewer Connections – Palerang	21				21	14		
Sewer Connections – Queanbeyan	21				21	-		
BGD - Greenfield Sewer Network Services	260				260	-		
Sewerage Treatment Plant								
QBN - Telemetry	156	-	-	14	170	172		
QBN - QSTP drainage pipe between ponds 2 & 3	-	-	-	208	208	173		
Solid Waste Management								CB-27
Nerriga Waste Transfer Station	260				260	-		
Telemetry								
QBN - Water Telemetry - Radio Upgrades	156			14	170	172		
Water Mains								CB-28
Water Mains Connections - Palerang	64			64	-	-		
Cooma St - Water Main Replacement - Kenneth Place	3,120			2,590	530	90		
Water Meters								CB-29
Palerang Water Meter Replacement Program	260				260	62		
Queanbeyan Water Meter Replacement Program	520				520	-		

Capital budget review statement

Budget review for the quarter ended 30 June 2024

Capital budget - Council Consolidated

(\$000's)	Original budget 2023/24	Approved changes				Revised budget 2023/24	Actual YTD figures	Notes
		Carry forwards	Sep QBRs	Dec QBRs	Mar QBRs			
Water Services								CB-30
Water Services Connections – Palerang	64				64	19		
Water Connections – Queanbeyan	148				148	7		
Water Storage								CB-31
North Elmslea Reservoir	260	342			602	384		
Bungendore Reservoir Renewal Work	156				156	2		
Jerrabomberra Reservoir No 2	4,500		-	3,460	1,040	15		
Water Supply Management								CB-32
Q2B Bulk Water Pipeline - Survey, Investigation, Design	80	500			580	59		
Water Treatment								
CFL - Water Treatment Plant renewal		104			104	78		
Branch - Contracts and Projects								CB-33
South Jerrabomberra Business Park								
South Jerrabomberra Northern Entry Road					-	62		
Stormwater infrastructure for South Jerra Innovation & S					-	19		
Water Connection Jerra Business Park					-	101		
Sewer Connection Jerra Business Park					-	144		
					-			
Safer Roads and Blackspot Projects								
Blackspot-Crawford, Antill & Erin Intersection Safety Up		117			117	62		
Macs Reef Road & Bungendore Road Intersection Safety			61		61	70		
\$70m Monaro Package								
Old Cooma Road Stage 2 - Googong Rd - ELP	76				76	6		
RFS Infrastructure Projects								CB-34
BGD - Mulloon RFS Station – Design and Construction			775		775	449		
LRCI Funded Projects								
Lascelles Street Braidwood Upgrade					-	32		
Bridges and Culverts								CB-35
Jembaicumbene Bridge 1 Replacement	1,380	31			1,411	3		
Jembaicumbene Bridge 2 Replacement	2,211	20			2,231	2		
Jembaicumbene Bridge 3 Replacement	896	31			927	9		

Capital budget review statement

Budget review for the quarter ended 30 June 2024

Capital budget - Council Consolidated

(\$000's)	Original budget 2023/24	Approved changes				Revised budget 2023/24	Actual YTD figures	Notes	
		Carry forwards	Sep QBRs	Dec QBRs	Mar QBRs				
Carparks									
BWD- Renewal - 88 Wallace St - Carpark						-	1		
CBD Transformation Strategy									
Monaro St (Lowe to Crawford)	1,596	-	62	-	1,524	10	9		
Council Offices									
Nellie Hamilton Centre Construction	6,108	2,328				8,436	7,818	CB-36	
Cycle, Pedestrian and Mobility									
BWD - Shared Path Duncan St to Wallace St & Monkittee St	-	125				125	-	CB-37	
Elrington Street Footpath(Wilson St to Keder St)	29	7				36	3		
Lascelles St Footpath(Wallace St to Monkittee St)	34	13				47	11		
Shared path - Forster St, between Majara St and No.10						-	24		
Shared path - Ellendon St, from Finch St to King St							1		
Other Road Works									
Ellerton Drive Extension	450					450	-	CB-38	
Sewerage Treatment Plant									
QBN - Sewage Treatment Plant Upgrade	15,810			-	13,955	1,855	912	CB-39	
Bungendore Community Asset Replacement Projects									
New Bungendore Pool	5,000			-	4,730	270	9	CB-40	
Legal Matter: QPRC v DOE Compulsory Acquisition Compensation	42				78	120			
19-21 Gibraltar St Bungendore Office Construction	2,500			525 -	2,055	970	354		
13 Gibraltar St - Temporary Relocation of Bungendore Office	-				551	551	83		
Stronger Country Communities Fund									
First Nations Acknowledgement to Country	196	-				196	40	CB-41	
Accessible path and ramp at Braidwood Pool	-	115				115	10		
Shared path Wallace St Braidwood (Coronation Ave)	-	198				198	152		
Branch - Digital									
Digital Devices									
Computer Hardware Replacement Program	72					72	55		
Network									
Network Hardware Replacement Program	93					93	55		
Total capital expenditure	78,143	15,847	-	199	-	5,716	-	17,988	
						70,087	42,622		

Capital budget review statement
Budget variance details

Notes Details

CB-1 Branch - Community and Recreation

Queanbeyan Aquatic Centre Renewal Works - this project has been completed in early July.
Queanbeyan Aquatic Centre Upgrade Change Rooms - this project is expected to be completed before the end of September 2024.

CB-2 BLERF - Bushfire Local Economic Recovery Fund

The Community Facility Upgrade in Araluen project is showing a negative expense as these costs had previously been capitalised in error.

CB-3 Economic & Community Events

Jerrabomberra Pump Track - Project update has been regularly reported to council throughout the year. Delays with identifying an appropriate location has now been finalised (resolution 169/24) which resulted in some revision required to the proposed design. Onsite construction is expected to commence at the end of August 2024 with a planned completion date of December 2024 (resolution 391/24).

CB-4 Environmental Protection and Compliance

Lead Abatement for Foxlow Parklet is carried over waiting for the approval from the State government to reopen the mine cell.

CB-5 Memorial Cemetery

Memorial Park Development - Project is still in planning stage and undertaking operational studies.

CB-6 Parks and Reserves

Learn-to-Ride Facility -South JerraTown Park - This project has been delayed as construction from the developer needs to commence first.

Frogs Hollow Landscaping - This project is ongoing.

Capital budget review statement
Budget variance details

Notes **Details**

CB-7 **Public Conveniences**

Women's Rugby Changeroom - Freebody Oval - This project is at design stage and is ongoing as per council resolution 341/24.

CB-8 **Sports Fields**

Regional Sports Complex - Stage 1 - this project is almost complete as at the end of the 23/24 financial year. This project is currently over budget by \$771,000 as at the end of the year. There are minor additional works required to be undertaken in the 24/25 financial year to close out this project.

Braidwood Recreation Ground Drainage - During scoping of the work it was identified that a drainage system needs to be laid beneath the driveway to mitigate any potential flooding issues for the building. This extra work has delayed this project.

Bungendore Sports Hub Stage 1 - This project has been finalised early in the 2024/25 financial year.

Bungendore Sports Hub - Netball, Civil and Landscaping - This project in progress

CB-9 **Stronger Country Communities Fund**

Captains Flat Pool leak rectification - as per Council report on 24 July the budget is insufficient to rectify the leak. Council is seeking approval from the funding body to change the project scope.

Providing Independent access to Braidwood & Queanbeyan Aquatic Centres - this project is ongoing. As at the time of writing this report Council has received the pool pods which are ready to be installed shortly.

CB-10 **Local Roads Reseal Program**

Local Roads Reseal Program underspend due to delay in contract renewal and seasonal constraints. Scheduled to recommencement in October 2024 and continue through to March 2025.

CB-11 **Local Roads Resheeting Program**

Local Roads Resheeting is ongoing work in progress and this program will carry through 2024/25.

CB-12 **TNSW Road & Bridge Renewal Programs**

Wallace Gap Road Back Creek Bridge Replacement - Early project delays have been resolved. Completion scheduled by December 2024.

Capital budget review statement
Budget variance details

Notes	Details
CB-13	<p>LRCI Funded Projects LRCI is ongoing work in progress (WIP) and this program will carry through 2024/25.</p>
CB-14	<p>Bridges and Culverts Bridge and culvert multi-year projects will continue as work in progress (WIP), carrying through into 2024/25.</p>
CB-15	<p>Bus Stops Bus shelter location review and assessment has delayed implementation works. Completion scheduled by 30 June 2025.</p>
CB-16	<p>Depots Braidwood Depot security improvements will continue as work in progress (WIP) and carry through into 2024/25.</p>
CB-17	<p>Local Road Stabilisation Ellendon Street Stabilisation -King Street to Trucking Yard Lane - This project will be combined with Roads to Recovery program to improve efficiencies. Local Road Stabilisation is ongoing work in progress (WIP) and the program will carry through 2024/25.</p>
CB-18	<p>Property Investment / Divestment This reflects the portion of borrowing costs that can be capitalised while construction is ongoing.</p>
CB-19	<p>Regional Roads Nerriga Road (MR92) has experienced delays due to resources and revised schedule is currently under review. This program is ongoing work in progress (WIP) and will carry through to 2024/25.</p>
CB-20	<p>Security Security Project - Enhancements - works have been completed that were operational in nature and not reflected in this budget.</p>
CB-21	<p>RLRR038 – Local Roads Repair Program – TfNSW Local Roads Repair Program has experienced delays due to available resources. A revised schedule is currently under review. This program is ongoing work in progress (WIP) and will carry through 2024/25.</p>

Capital budget review statement**Budget variance details**

Notes	Details
CB-22	<p>RLRR038 – Regional Roads Repair Program – TfNSW Captains Flat Road - Stabilise and Drainage -required additional stabilisation and drainage works than originally scoped</p> <p>Nerriga Road - Stabilise - Progress was constrained by contract limitations which will be resolved</p> <p>Regional Roads Repair Program has experienced delays due to available resources. A revised schedule is currently under review. This program is ongoing work in progress (WIP) and will carry through 2024/25.</p>
CB-23	<p>Landfill Rehabilitation Braidwood Landfill reinstatement - The landfill closure plan development is included in 2024/25 budget and funded from waste reserves.</p>
CB-24	<p>Other Sewerage Treatment Plant BGD - STP Stage 1 - this is a multi year project that will be ongoing into the 2024/25 financial year.</p>
CB-25	<p>Pump Stations QBN Sewer Pump stations - these projects are multi year projects. Budgets have been allocated in future years to undertake these renewal works.</p>
CB-26	<p>Sewer Collection Network BGD - Greenfield Sewer Network Services - project has been postponed until 2025/26.</p>
CB-27	<p>Solid Waste Management Nerriga Waste Transfer Station - this project has been deferred until the Waste Strategy has been completed to ensure long term plan alignment.</p>
CB-28	<p>Water Mains Cooma St - Water Main Replacement - Kenneth Place - Design changes delayed the progress of this project. This is to continue into the 2024/25 financial year.</p>
CB-29	<p>Water Meters This project is in progress. An unexpected delay in receiving the NBIOT meters has meant this work will be carried through into 2024/25.</p>

Capital budget review statement
Budget variance details

Notes	Details
CB-30	<p>Water Services This program expenditure is determined by the number of new water service connections.</p>
CB-31	<p>Water Storage North Elmslea Reservoir - This project has an extended defect liability period. While it is expected that the bulk of the proposed carry forward may not be required, the budget cannot be closed off until the formal completion of the contract.</p> <p>Bungendore Reservoir Renewal Work - This project was investigating the material component in the first instance. A specification for the works has now been developed and the contract is currently out for tender.</p> <p>Jerrabomberra Reservoir No 2 - Detailed studies are currently being undertaken. Work to date has been focussed on REF and phase 3 power establishment to the site. This project has been included in the 2024/25 budget.</p>
CB-32	<p>Water Supply Management Q2B Bulk Water Pipeline - Survey, Investigation, Design - the majority of expenses associated with the project to date have been operational in nature and are not reflected in this report. NSW Public Works Advisory were engaged to assist with project delivery through to tender ready stage. The design and scope of works is nearing completion for a tender process to be undertaken.</p>
CB-33	<p>South Jerrabomberra Business Park This project has been delayed while negotiations with the funding body are ongoing. The initial funding claim had been denied while adjustments were made. The claim is now expected to be received in early 2024/25 financial year.</p>
CB-34	<p>RFS Infrastructure Projects Bungendore Mulloon RFS Station – Project delays have been experienced including accessing power on site This work in progress (WIP) project and will carry through 2024/25.</p>
CB-35	<p>Bridges and Culverts Bridge and culvert Fixing Country Bridges projects will continue as work in progress (WIP), carrying through into 2024/25. Procurement is underway for contract award scheduled by October 2024.</p>
CB-36	<p>Council Offices Nellie Hamilton Centre construction status update has been reported to council at the meeting of 14 August 2024, resolution 392/24.</p>

Capital budget review statement
Budget variance details

Notes Details

CB-37 Cycle, Pedestrian and Mobility
Shared path improvements (including width increase) will carry through into 2024/25.

CB-38 Other Road Works
Ellerton Drive Extension - budget held in reserve for final works in progress (WIP), carrying through into 2024/25.

CB-39 Sewerage Treatment Plant
Queanbeyan Sewage Treatment Plant (QSTP) Upgrade - preliminary works will align business case with the Queanbeyan Integrated Water Treatment Plant. Further modelling on preferred funding options and the escalation of costs are required. The project is ongoing and will be so for a number of years.

CB-40 Bungendore Community Asset Replacement Projects
New Bungendore Pool
Legal Matter: QPRC v DOE Compulsory Acquisition Compensation
19-21 Gibraltar St Bungendore Office Construction
13 Gibraltar St - Temporary Relocation of Bungendore Office

All projects listed above are linked to the funding from the Department of Education compulsory acquisition process. These progress of these projects is linked to legal action contesting the value of the compensation. These projects are ongoing until a resolution is achieved.

CB-41 Stronger Country Communities Fund
First Nations Acknowledgement to Country - this project has stone works that have not yet been completed and will be ongoing into the 2024/25 financial year. This project is grant funded.

Accessible path and ramp at Braidwood Pool Carpark- The designs for this project have been completed and the procurement process is underway.

Budgets to be carried forward

Budget review for the quarter ended 30 June 2024

	Carry forward	Revote	Total Carry Forward / Revote Recommended (\$'000)	Funding source								Income
				Internal Reserve	External Reserves						Income	
				Carry Forward Reserve ('000)	Unspent Loan Reserve ('000)	Unspent Grant Reserve ('000)	Developer Contributions Reserve ('000)	Sewer Fund ('000)	Sewer Fund S64 ('000)	Water Fund ('000)		
Capital Projects												
Branch - Office of The General Manager												
Legal Matter												
Purchase part of Lot 2 DP 1276285 (McCusker Drive BGD)	YES	NO	15	15								
Branch - Community and Recreation												
Queanbeyan Aquatic Centre												
Queanbeyan Aquatic Centre Renewal Works	YES	NO	81	81								
Stronger Country Communities Fund												
Queanbeyan Aquatic Centre Upgrade Change Rooms	YES	NO	183	183								
Branch - Customer and Communication												
Libraries												
Drive Thru Libraries	YES	NO	17			17						
Cemeteries												
Reclaim Dam Site Lanyon Drive Cemetery	YES	NO	29	29								
Depots												
Construction of Googong Sub-Depot - Parks	YES	NO	47	47								
Economic & Community Events												
Jerrabomberra Creek Park Pump Track	YES	NO	396	17		212						167
Environmental Protection and Compliance												
Lead Abatement for Foxlow Parklet	YES	NO	410			410						
Memorial Cemetery												
Memorial Park Development	YES	NO	353	353								
Parks and Reserves												
Learn-to-Ride Facility -South JerraTown Park	NO	YES	170			90						80
Frogs Hollow Landscaping	YES	NO	181				181					
Public Conveniences												
Women's Rugby Changeroom - Freebody Oval	YES	NO	187									187
Sports Fields												
Braidwood Recreation Ground Construction	YES	NO	27				27					
Bungendore sports hub Stage 1	YES	NO	16	16								
Bungendore Sports Hub - Netball, Civil and Landscaping	YES	NO	921									921
Stronger Country Communities Fund												
Captains Flat Pool leak rectification	YES	NO	599	23		461						115
Providing Independent access to Braidwood & Queanbeyan Aquatic Centres	NO	YES	111			71						40
Branch - Transport & Facilities												
Safer Roads and Blackspot Projects												
Queanbeyan - Southbar Road T Intersection	YES	NO	12									12

Budgets to be carried forward

Budget review for the quarter ended 30 June 2024

	Carry forward	Revote	Total Carry Forward / Revote Recommended (\$'000)	Funding source								Income	
				Internal Reserve	External Reserves						Income		
				Carry Forward Reserve ('000)	Unspent Loan Reserve ('000)	Unspent Grant Reserve ('000)	Developer Contributions Reserve ('000)	Sewer Fund ('000)	Sewer Fund S64 ('000)	Water Fund ('000)			Water Fund S64 ('000)
Local Roads Reseal Program													
Local Roads Renewal	YES	NO	425	425									
Roads to Recovery Program													
Hoskinstown Rd	YES	NO	41	24		17							
Burra Rd	YES	NO	26	17		9							
\$70m Monaro Package													
BWD-MR92 Section 4-Reconstruct widen & seal-Durran Durra	YES	NO	14			14							
BGD - Roundabout on Malbon Street	YES	NO	10			10							
TNSW Road & Bridge Renewal Programs													
Wallaces Gap Rd - Back Creek Bridge Replacement	YES	NO	150			71							79
LRCI Funded Projects													
Agnes Ave, QBN - Surveyor to Early St	NO	YES	160			64							96
Burra Rd Burra - London Bridge to Candy Rd	NO	YES	165			66							99
Cassidy Street QBN - Gilmore PL to Adams St	NO	YES	69			27							42
George Street QBN - Campbell to Stornaway Rd	NO	YES	122			49							73
Kendall Avenue QBN - Lorn to Stephen Rd	NO	YES	100			40							60
Kendall Avenue QBN - Stephen Rd to Canberra Ave	NO	YES	42			17							25
Morisset Street QBN - Crawford to Lowe St	NO	YES	80			32							48
Munro Road QBN - Ross to Spindelove St	NO	YES	91			36							55
Uriarra Road QBN - Kendall to Railway	NO	YES	58			23							35
Wycombe Street QBN - Corner near Southern Trucks	NO	YES	28			11							17
Wycombe Street QBN - Corner near Bass St	NO	YES	76			30							46
Wycombe Street QBN - Barber to Bass St	NO	YES	56			22							34
Reidsdale Road - Araluen to Monga Lane	NO	YES	460			184							276
BLERF - Bushfire Local Economic Recovery Fund													
Captains Flat Community Hall fire effected	NO	YES	3			3							
Braidwood Showground Toilet Block/Yard Works	YES	NO	7										7
Generator Connection Points	YES	NO	8			4							4
Bridges and Culverts													
Honeysuckle Creek Bridge Replacement Majors Creek	YES	NO	315										315
Jerrabattgulla Creek Bridge (Hereford Hall Rd)	YES	NO	853			335							518
Tantulean Creek Bridge (Little River Road)	YES	NO	1,358			519							839
Bedding Ground Creek Bridge (Reidsdale Road)	YES	NO	1,085			418							667
Jerrabattgulla Creek Bridge(Jerrabattgulla Rd)	YES	NO	1,876			738							1138
Bus Stops													
Bus Shelter Installation Round 1	YES	NO	128			70							58
Community Centres													
Jerrabomberra Community Centre Property Improvements	NO	YES	21	21									
Council Offices													
Heritage Library Interior Refurbishment - Building	NO	YES	26	26									

Budgets to be carried forward

Budget review for the quarter ended 30 June 2024

	Carry forward	Revote	Total Carry Forward / Revote Recommended (\$'000)	Funding source								Income
				Internal Reserve				External Reserves				
				Carry Forward Reserve ('000)	Unspent Loan Reserve ('000)	Unspent Grant Reserve ('000)	Developer Contributions Reserve ('000)	Sewer Fund ('000)	Sewer Fund S64 ('000)	Water Fund ('000)	Water Fund S64 ('000)	
Depots												
Braidwood Depot Washbay Construction		YES	30	30								
Braidwood Depot Security gates and repair to workshop	YES	NO	89	89								
Local Road Stabilisation												
Ellendon Street Stabilisation -King St to Trucking Yard I	YES	NO	170	170								
Regional Roads												
Captains Flat Road Reconstruction	YES	NO	43			43						
Branch - Utilities												
Other Sewerage Treatment Plant												
BGD - STP Stage 1	Yes	NO	462					200	112			150
Water Mains												
Cooma St - Water Main Replacement - Kenneth Place	YES	NO	438							438		
Water Storage												
North Elmslea Reservoir	YES	NO	218								218	
Bungendore Reservoir Renewal Work	YES	NO	91							91		
Water Supply Management												
Q2B Bulk Water Pipeline - Survey, Investigation, Design	YES	NO	1,521							1521		
Branch - Contracts and Projects												
\$70m Monaro Package												
Old Cooma Road Stage 2 - Googong Rd - ELP	YES	NO	68			68						
RFS Infrastructure Projects												
BGD - Mulloon RFS Station – Design and Construction	YES	NO	326			21						305
Bridges and Culverts												
Jembaicumbene Bridge 1 Replacement	YES	NO	1,408			550						858
Jembaicumbene Bridge 2 Replacement	YES	NO	2,229			873						1356
Jembaicumbene Bridge 3 Replacement	YES	NO	918			350						568
Council Offices												
Nellie Hamilton Centre Construction	YES	NO	1,327		952					375		
Cycle, Pedestrian and Mobility												
Elrington Street Footpath(Wilson St to Keder St)	YES	NO	14			4						10
Lascelles St Footpath(Wallace St to Monkitee St)	YES	NO	13			4						9
Other Road Works												
Ellerton Drive Extension	NO	YES	450			450						
Sewerage Treatment Plant												
QBN - Sewage Treatment Plant Upgrade	YES	NO	797					797				
Bungendore Community Asset Replacement Projects												
New Bungendore Pool	YES	NO	258			258						

Budgets to be carried forward

Budget review for the quarter ended 30 June 2024

	Carry forward	Revote	Total Carry Forward / Revote Recommended (\$'000)	Funding source								Income
				Internal Reserve	External Reserves						Grant Income ('000)	
				Carry Forward Reserve ('000)	Unspent Loan Reserve ('000)	Unspent Grant Reserve ('000)	Developer Contributions Reserve ('000)	Sewer Fund ('000)	Sewer Fund S64 ('000)	Water Fund ('000)		
Stronger Country Communities Fund												
First Nations Acknowledgement to Country	YES	NO	156			117						39
Accessible path and ramp at Braidwood Pool	YES	NO	105			81						24
Shared path Wallace St Braidwood (Coronation Ave)	YES	NO	46			4						42
Branch - Digital Network												
Network Hardware Replacement Program	YES	NO	27	27								
Operational Projects												
Drought resilience program	YES	NO	95			95						
Total			22,907	1,593	952	6,988	208	997	112	2,425	218	9,414

Note: The Carry Forward Reserve is an Internal Reserve representing the amount of unrestricted funding (General Revenue) being carried forward.

Cash & investments budget review statement

Budget review for the quarter ended 30 June 2024

Cash & investments - Council Consolidated

(\$000's)	Opening Balance 2023/24	Original Budget Movement	Approved changes				Revised Budget Movement	Projected Closing Balance	Draft Actual Closing Balance
			Carry forwards	Sep QBRS	Dec QBRS	Mar QBRS			
Externally restricted ⁽¹⁾									
Water Fund	32,387	(4,154)	(123)		6,260	1,007	2,990	35,377	47,309
Sewer Fund	75,224	(4,312)	(344)		1,347	12,480	9,171	84,395	82,604
Domestic Waste Management Fund	9,990	1,389			245	272	1,906	11,897	10,859
Stormwater Management Fund	639					527	527	1,166	1,165
Sec 7.11 Developer Contributions	34,306	300	(504)	3,435		6,469	9,700	44,005	43,714
Sec 64 water network infrastructure	9,834	(964)	(712)			44	(1,632)	8,202	13,009
Sec 64 sewer network infrastructure	11,891	(612)	(7)		(268)	582	(305)	11,586	13,366
Unexpended grants:									
General fund	22,746	(8,030)	(4,333)	4,284	(137)	905	(7,311)	15,435	28,476
Sewer fund	51						-	51	-
Unexpended loans	6,334	(660)	(4,992)				(5,652)	682	1,319
Other	311	(4)					(4)	307	782
Total externally restricted	203,714	(17,047)	(11,015)	7,719	7,446	22,286	9,390	213,103	242,603

(1) Funds that must be spent for a specific purpose

Cash & investments budget review statement

Budget review for the quarter ended 30 June 2024

Cash & investments - Council Consolidated

(\$000's)	Opening Balance 2023/24	Original Budget Movement	Approved changes				Revised Budget Movement	Projected Closing Balance	Draft Actual Closing Balance
			Carry forwards	Sep QBRs	Dec QBRs	Mar QBRs			
Internally restricted ⁽²⁾									
Infrastructure replacement	2,159	824	(1,822)	250		(352)	(1,100)	1,059	3,148
Employee Leave entitlement	820	2,000				(2,000)	-	820	820
Business waste management	6,145	(269)		(65)	204	270	140	6,285	7,160
Work, Health & Safety	287					(14)	(14)	272	272
Heritage grant program	244						-	244	244
Deposits, retentions and bonds	196						-	196	196
Plant & vehicle replacement	3,162	73				100	173	3,335	2,975
Property reserve	649				(40)		(40)	609	609
Elections	252	150					150	402	402
Revolving energy	121						-	121	121
Strategic	111			(17)		(86)	(103)	8	-
Financial Assistance Grant in advance	7,452				(889)	(2,851)	(3,740)	3,712	4,181
Department of Education Compensation	7,719	(5,542)			(525)	4,426	(1,641)	6,078	6,571
Trainee / Cadet incentive					200	(200)	-	-	-
Total internally restricted	29,317	(2,764)	(1,822)	167	(1,050)	(707)	(6,176)	23,141	26,699
(2) Funds that Council has earmarked for a specific purpose									
Unrestricted (ie. available after the above Restrictions)	221	859	0	6	1,939	(33)	2,772	2,993	3,000
Total Cash & investments	233,251	(18,951)	(12,837)	7,893	8,335	22,256	6,696	239,237	272,302

Contracts budget review statement

Budget review for the quarter ended 30 June 2024

Part A - Contracts listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract value	Start date	Duration of contract	Budgeted (Y/N)
Allmakes Pty Ltd t/a Brandworx Australia	Supply of Corporate Clothing	180,000	27/06/24	3 years	Y
GHD Pty Ltd	Regional Drought Resilience Plan - Round 2	159,650	26/04/24	6 months	Y
HD Civil Pty Ltd	Honeysuckle Creek Bridge Replacement, Majors Creek Road, Jembaicumbene, NSW	305,475	12/08/24	2 months	Y
Killard Infrastructure Pty Ltd	Cooma Street Water Main Replacement	2,948,690	13/06/24	20 months	Y
Mattioli Pty Ltd	Queanbeyan Aquatic Centre - Outdoor Pool Resurfacing	198,850	22/04/24	3 months	Y
Southern Rejuvenators Pty Ltd	Hockey Netting - Regional Sports Complex	126,087	02/04/24	1 month	Y
Telstra Ltd	Mobile Services Contract	217,080	15/05/24	24 months	Y

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

Loan Summary

Current loans

QBRs Borrowings - Quarter 4												
Drawdown	Lender	Term (Years)	Commencement Date	Termination Date	Interest Type	Interest Rate	Project Description	Project Loan Value	Balance at 31.3.2024	2023/24 Quarter 4		Balance at 30.6.2024
										Interest	Principal	
\$3,950,000	ANZ	20	30/03/2012	28/03/2032	Fixed	5.740%	Crawford St Lifestyle Precinct	\$3,950,000	\$2,073,739	\$30,003	\$71,510	\$2,002,229
\$1,670,000	ANZ	20	30/03/2012	28/03/2032	Fixed	5.740%	Queanbeyan Library Relocation	\$1,670,000	\$876,736	\$12,685	\$30,235	\$846,501
\$2,710,000	ANZ	20	30/03/2012	28/03/2032	Fixed	5.740%	Edwin Land Parkway	\$2,710,000	\$1,422,720	\$20,584	\$49,065	\$1,373,655
\$4,800,000	WBC	20	30/06/2014	30/06/2034	Fixed	5.903%	Queanbeyan CBD Improvements	\$4,800,000	\$3,140,016	\$46,339	\$56,286	\$3,083,730
\$500,000	NAB	10	26/06/2015	30/06/2025	Fixed	4.300%	Seiffert Oval Upgrade	\$500,000	\$74,823	\$811	\$14,645	\$60,178
\$3,720,000	WBC	25	04/03/2013	04/03/2038	Variable	5.651%	Braidwood Office	\$93,000	\$70,649	\$999	\$841	\$69,809
							Jembaicumbene Bridge	\$651,000	\$494,546	\$6,991	\$5,884	\$488,662
							Waste Strategy	\$465,000	\$353,247	\$4,994	\$4,203	\$349,044
							Water - Braidwood	\$651,000	\$494,546	\$6,991	\$5,884	\$488,662
							Sewer - Braidwood	\$930,000	\$706,495	\$9,987	\$8,406	\$698,088
							Sewer - Bungendore	\$930,000	\$706,495	\$9,987	\$8,406	\$698,088
\$7,300,000	ANZ	25	13/06/2012	13/06/2037	Fixed	6.290%	Bungendore CBD Drainage	\$200,000	\$127,619	\$0	\$0	\$127,619
							Waste Strategy	\$503,000	\$320,961	\$0	\$0	\$320,961
							Water - Braidwood	\$785,000	\$500,903	\$0	\$0	\$500,903
							Water - Bungendore	\$471,000	\$300,542	\$0	\$0	\$300,542
							Sewer - Braidwood	\$500,000	\$319,047	\$0	\$0	\$319,047
							Sewer - Bungendore	\$4,841,000	\$3,089,011	\$0	\$0	\$3,089,011
\$13,222,730	NAB	25	22/12/2014	22/06/2039	Fixed	5.610%	Bungendore Off Street Parking	\$706,375	\$510,240	\$14,508	\$14,329	\$495,911
							Bungendore CBD Drainage	\$136,014	\$98,248	\$2,794	\$2,759	\$95,489
							Land - Playing Fields	\$243,477	\$175,873	\$5,001	\$4,939	\$170,934
							Software IT	\$608,693	\$439,682	\$12,502	\$12,348	\$427,334
							Solar Array	\$45,579	\$32,923	\$936	\$925	\$31,999
							Kings Highway Culvert - South Bungendore	\$79,297	\$57,279	\$1,629	\$1,609	\$55,670
							Jembaicumbene Bridge	\$93,042	\$67,208	\$1,911	\$1,887	\$65,320
							Molonglo River Bridge	\$594,725	\$429,592	\$12,215	\$12,064	\$417,527
							Saleyards Improvements	\$58,435	\$42,209	\$1,200	\$1,185	\$41,024
							Waste Strategy	\$5,780,558	\$4,175,508	\$118,727	\$117,261	\$4,058,247
							Sewer Reticulation Braidwood	\$1,055,069	\$762,115	\$21,670	\$21,403	\$740,712
							Sewer Reticulation Bungendore	\$1,239,079	\$895,032	\$25,450	\$25,135	\$869,897
							Water Reticulation Braidwood	\$1,453,553	\$1,049,954	\$29,855	\$29,486	\$1,020,468
							Water Reticulation Bungendore	\$1,128,836	\$815,399	\$23,185	\$22,899	\$792,500

QBRS Borrowings - Quarter 4												
Drawdown	Lender	Term (Years)	Commencement Date	Termination Date	Interest Type	Interest Rate	Project Description	Project Loan Value	Balance at 31.3.2024	2023/24 Quarter 4		Balance at 30.6.2024
										Interest	Principal	
\$2,225,000	NAB	20	26/06/2015	26/06/2035	Fixed	5.130%	Braidwood Recreation Ground	\$100,000	\$68,363	\$846	\$1,131	\$67,233
							Braidwood Library Solar	\$25,000	\$17,091	\$211	\$283	\$16,808
							Waste Strategy	\$600,000	\$410,180	\$5,073	\$6,784	\$403,396
							Water Reservoir - Braidwood	\$1,500,000	\$1,025,450	\$12,683	\$16,959	\$1,008,491
\$14,400,000	TCorp	20	11/01/2019	11/01/2039	Fixed	3.490%	South Bungendore Drainage	\$250,000	\$202,735	\$1,769	\$2,586	\$200,150
							Braidwood Waste Transfer Station	\$2,750,000	\$2,230,088	\$19,458	\$28,443	\$2,201,645
							Indoor Sports Centre Upgrade	\$2,250,000	\$1,824,617	\$15,920	\$23,271	\$1,801,346
							Royalla Land Cemetery	\$2,750,000	\$2,230,088	\$19,458	\$28,443	\$2,201,645
							Local Roads Renewal	\$5,400,000	\$4,379,081	\$38,208	\$55,851	\$4,323,230
							Burra S Bends	\$1,000,000	\$810,941	\$7,075	\$10,343	\$800,598
\$36,000,000	TCorp	20	11/01/2019	11/01/2029	Fixed	3.080%	Ellerton Drive Extension	\$36,000,000	\$19,377,990	\$149,211	\$899,927	\$18,478,063
\$1,634,000	TCorp	20	29/06/2020	29/06/2040	Fixed	2.280%	Local Roads	\$1,300,000	\$1,099,037	\$6,265	\$14,017	\$1,085,020
							QEII Park - Infrastructure/River Walk	\$334,000	\$282,368	\$1,610	\$3,601	\$278,767
\$7,263,000	TCorp	20	18/06/2021	18/06/2041	Fixed	2.550%	QCCP - Tranche 1	\$7,263,000	\$6,469,356	\$41,242	\$74,938	\$6,394,417
\$2,917,000	TCorp	20	18/06/2021	18/06/2041	Fixed	2.550%	Street Lighting	\$2,800,000	\$2,494,038	\$15,899	\$28,890	\$2,465,148
							Bicentennial Hall - RCF Stage 1 & 2	\$117,000	\$104,215	\$664	\$1,207	\$103,008
\$26,000,000	TCorp	20	06/05/2022	06/05/2042	Fixed	4.465%	QCCP - Tranche 2	\$26,000,000	\$24,531,251	\$273,830	\$219,294	\$24,311,957
\$1,023,000	TCorp	20	06/05/2022	06/05/2042	Fixed	4.465%	Carpark - Ellerton St Bungendore	\$1,023,000	\$965,210	\$10,774	\$8,628	\$956,582
\$10,000,000	TCorp	20	09/05/2022	09/05/2042	Fixed	4.465%	Regional Sports Complex - Stage 1	\$10,000,000	\$9,435,097	\$105,319	\$84,344	\$9,350,753
\$34,661,000	ANZ	20	23/12/2022	23/12/2042	Fixed	5.920%	QCCP - Tranche 3	\$34,661,000	\$32,494,685	\$479,604	\$433,263	\$32,061,422
\$5,000,000	ANZ	20	23/12/2022	23/12/2042	Fixed	5.920%	QCCP - Tranche 3	\$5,000,000	\$4,687,500	\$69,185	\$62,500	\$4,625,000
\$5,000,000	ANZ	20	23/12/2022	23/12/2042	Fixed	5.920%	Regional Sports Complex - Stage 2	\$5,000,000	\$4,687,500	\$69,185	\$62,500	\$4,625,000
\$895,000	CBA	10	02/06/2023	02/06/2033	Variable	5.712%	Queanbeyan Depot Extension	\$586,379	\$542,401	\$8,153	\$14,659	\$527,741
							Queanbeyan Admin Building Refurbishment	\$308,621	\$285,474	\$4,291	\$7,716	\$277,759
\$6,108,000	Tcorp	20	28/06/2024	28/06/1944	Fixed	5.830%	QCCP - Tranche 4	\$6,108,000	\$0	\$0	\$0	\$6,108,000
\$190,998,730								\$190,998,730	\$145,278,110	\$1,777,883	\$2,613,170	\$148,772,941